



Code of Practices and Procedures for fair disclosure of Unpublished Price Sensitive Information

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Code of Practice and Procedures for Fair Disclosure of Unpublished Price Sensitive Information for Prevention of Insider Trading.

Pursuant to the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015.

The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 as amended from time to time (hereinafter referred to as 'the Regulations'), have been laid down to prevent 'Insider Trading'.

'Insider Trading' takes place when any person who is or was connected with Persistent Systems Limited ('the Company') or deemed to have been connected with the Company and who has or can be reasonably expected to have access to Unpublished Price Sensitive Information (UPSI), deals in the securities of the Company on the basis of the Unpublished Price Sensitive information, informs, communicates, counsels or procures any Unpublished Price Sensitive information to any person should not deal in securities of the Company while in possession of such UPSI.

Such dealings may tend to cause the Insider to unfairly gain or unfairly avoid losses vis-à-vis the ordinary investors.

Purpose

As per Regulation 8(1) of the Regulations, every Listed Company is required to follow the principles of Fair Disclosures for purposes of Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information as specified in Schedule A for prevention of insider trading and prompt dissemination of Price Sensitive Information. This document reproduces the Code of Practices for Fair Disclosure of Unpublished Price Sensitive Information for the Prevention of Insider Trading as applicable to The Company.

Definitions

Chief Investor Relations Officer

For the purpose of this Code, the Chief Investor Relations Officer will be such person who would be designated by the Board of Director of the Company from time to time.

Compliance Officer

In terms of Clause 2(c) of the Regulations, “Compliance Officer” means any senior officer, designated so and reporting to the Board of Directors or head of the organization in case board is not there, who is financially literate and is capable of appreciating requirements for legal and regulatory compliance under these regulations and who shall be responsible for compliance of policies, procedures, maintenance of records, monitoring adherence to the rules for the preservation of unpublished price sensitive information, monitoring of trades and the implementation of the codes specified in these regulations under the overall supervision of the board of directors of the listed Company or the head of an organization, as the case may be; for the purpose of this Code, the Company Secretary of the Company will be the Compliance Officer of the Company.

Connected Person

In terms of Clause 2(d) of the Regulations, “Connected Person” means any person who:

- i\ Any person who is or has during the six months prior to the concerned act been associated with the Company, directly or indirectly, in any capacity including by reason of frequent communication with its officers or by being in any contractual, fiduciary or employment relationship or by being a director, officer or an employee of the Company or holds any position including a professional or business relationship between himself and the Company whether temporary or permanent, that allows such person, directly or indirectly, access to unpublished price sensitive information or is reasonably expected to allow such access.
- ii\ Without prejudice to the generality of the foregoing, the persons falling within the following categories shall be deemed to be connected persons unless the contrary is established.
 - a. An relative of connected persons specified in clause (i); or
 - b. A holding Company or associate Company or subsidiary Company; or
 - c. An intermediary as specified in section 12 of the Securities Exchange Board of India Act, 1992 or an employee or director thereof; or
 - d. An investment Company, trustee Company, asset management Company or an employee or director thereof; or
 - e. An official of a stock exchange or of clearing house or corporation; or
 - f. A member of board of trustees of a mutual fund or a member of the board of directors of the asset management Company of a mutual fund or is an employee thereof; or
 - g. A member of the board of directors or an employee, of a public financial institution as defined in section 2 (72) of the Companies Act, 2013

["public financial institution" means:

- The Life Insurance Corporation of India, established under section 3 of the Life Insurance Corporation Act, 1956.
- The Infrastructure Development Finance Company Limited, referred to in clause (vi) of sub-section (1) of section 4A of the Companies Act, 1956 so repealed under section 465 of this Act.
- Specified Company referred to in the Unit Trust of India (Transfer of Undertaking and Repeal) Act, 2002.
- Institutions notified by the Central Government under sub-section (2) of section 4A of the Companies Act, 1956 so repealed under section 465 of the Companies Act, 2013.
- Such other institution as may be notified by the Central Government in consultation with the Reserve Bank of India:

Provided that no institution shall be so notified unless —

- \ It has been established or constituted by or under any Central or State Act; or
- \ Not less than fifty-one per cent. of the paid-up share capital is held or controlled by the Central Government or by any State Government or Governments or partly by the Central Government and partly by one or more State Governments.]

- h. An official or an employee of a self-regulatory organization recognized or authorized by the Board; or
- i. A banker of the Company; or
- j. A concern, firm, trust, Hindu undivided family, Company or association of persons wherein a director of a Company or his immediate relative or banker of the Company, has more than ten per cent. of the holding or interest.
- k. a firm or its partner or its employee in which a connected person specified in sub clause (i) is also a partner; or
- l. a person sharing household or residence with a connected person specified in sub-clause (i)

Note: A connected person shall include an employee who has been in the employment of the Company and has left / resigned / retired from the Company and had access to the Unpublished Price Sensitive Information. In such cases, all the restrictions applicable to the connected person shall become applicable to such person and he / she shall be restricted from trading the shares in violation of this Code.

Director

Shall mean all the Directors of the Company whether executive, non-executive or independent.

Designated Persons

Shall mean Employees and connected persons designated on the basis of their functional role in the organization shall be governed by an internal code of conduct governing dealing in securities. The Board of Directors shall in consultation with the Compliance Officer specify the designated persons to be covered by such code on the basis of their role and function in the organization. Due regard shall be given to the access that such role and function would provide to unpublished price sensitive information in addition to seniority and professional designation.

Employee

Includes permanent and contractual employees, associates, consultants and trainees of the Company and its subsidiaries.

Generally Available Information

In terms of Clause 2(e) of the Regulations, Generally Available Information means information that is accessible to the public on a non-discriminatory basis and shall not include unverified event or information reported in print or electronic media.

Explanation: For the purpose of this definition the words “Generally Available Information” shall mean any information published on the website of the Company and / or on the website of the Stock Exchanges where the securities of the Company are listed.

Immediate Relative

In terms of Clause 2(f) of the Regulations, “Immediate Relative” means a spouse of a person, and includes parent, sibling, and child of such person or of the spouse, any of whom is either dependent financially on such person, or consults such person in taking decisions relating to trading in securities.

In terms of Clause 2(hc) of the Regulations, “relative” shall mean (i) spouse of the person; (ii) parent of the person and parent of its spouse; (iii) sibling of the person and sibling of its spouse; (iv) child of the person and child of its spouse; (v) spouse of the person listed at sub-clause (iii); and (vi) spouse of the person listed at sub-clause (iv)

Insider

In terms of Clause 2(g) of the Regulations, Insider means a person who:

- 1\ A connected person; or
- 2\ In possession of or having access to unpublished price sensitive information.

Any person in receipt of unpublished price sensitive information pursuant to a “legitimate purpose” shall be considered an “insider”.

Legitimate Purpose

The Unpublished Price Sensitive Information can be shared by the concerned persons for the following legitimate purposes:

- 1\ Legal requirements
- 2\ Government requirements
- 3\ Auditing purpose
- 4\ Certification for special purpose
- 5\ Directions of Managing Director / Executive Director / Board of Directors

Explanation: For the purpose of illustration, the term “legitimate purpose” shall include sharing of unpublished price sensitive information in the ordinary course of business by an insider with partners, collaborators, lenders, customers, suppliers, merchant bankers, legal advisors, auditors, insolvency professionals or other advisors or consultants, provided that such sharing has not been carried out to evade or circumvent the prohibitions of these regulations.

Promoter

In terms of Clause 2(h) of the Regulations, “Promoter” shall have the meaning assigned to it under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 or any modification thereof;

For the purpose of this Code, the Promoters of the Company are:

- 1\ Dr. Anand Deshpande and;
- 2\ Mr. S. P. Deshpande

Regulations

“Regulations” shall mean Securities and Exchange Board of India (Prohibition of Insider Trading)

Regulations, 2015.

Securities

Shall mean securities of the Company which includes:

- 1\ Shares, scrips, stocks, bonds, debentures, debenture stock or other marketable securities of a like nature.
- 2\ Puts, calls or any other option on the Company's Securities even though they are not issued by the Company.
- 3\ Futures, derivatives and hybrids and;
- 4\ Such other instruments as may be declared to be such by the Compliance Officer from time to time.

Takeover Regulations

In terms of Clause 2(k) of the Regulations, "Takeover Regulations" means the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and any amendments thereto; Threshold Limit shall mean the dealing limit in Securities specified in this Code as revised from time to time by Board of Directors of the Company in consultation with the Compliance Officer.

All Promoters, Directors, Key Managerial Personnel and Designated Persons intending to deal in the Securities of the Company beyond the Threshold Limit should pre-clear their transaction as per procedure mentioned in the Code.

Trading

In terms of Clause 2(l) of the Regulations, "Trading" means and includes subscribing, redeeming, switching, buying, selling, dealing, or agreeing to subscribe, redeem, switch, buy, sell, deal in any securities, and "trade" shall be construed accordingly.

Trading Day

In terms of Clause 2(m) of the Regulations, "Trading Day" means a day on which the recognized stock exchanges are open for trading.

Trading Window

Is a period to be specified by the Company for trading in the Company's Securities by Promoters / Directors / Key Managerial Personnel / Designated Persons and their Immediate Relatives. Promoters / Directors / Key Managerial Personnel / Designated Persons and their Immediate Relatives will not be able to deal in Company's Securities if the Trading Window is intimated as being closed by the Company. The detailed information about opening and closing of Trading

Window is given in this Code. The Trading Window shall be closed during the time Price Sensitive Information remains unpublished and shall open 48 hours after the information is made public.

Unpublished Price Sensitive Information

In terms of Clause 2(n) of the Regulations, “Unpublished Price Sensitive Information” means any information, relating to a Company or its securities, directly or indirectly, that is not generally available which upon becoming generally available, is likely to materially affect the price of the securities and shall, ordinarily including but not restricted to, information relating to the following:

- i. Periodical financial results of the Company.
- ii. Intended declaration or recommendation of dividends (both interim and final).
- iii. Issue of securities or buy-back of securities or any other corporate action resulting to change in capital structure.
- iv. Any major expansion plans or execution of new projects.
- v. Amalgamation, mergers or takeovers, de-mergers, acquisitions, delistings, and such other transactions.
- vi. Disposal of the whole or substantial part of the undertaking.
- vii. Significant changes in the policies, plans or operations of the Company.
- viii. Changes in key managerial personnel, other than due to superannuation or end of term, and resignation of a Statutory Auditor or Secretarial Auditor;
- ix. Change in rating(s), other than ESG rating(s);
- x. Fund raising proposed to be undertaken;
- xi. Agreements, by whatever name called, which may impact the management or control of the company;
- xii. Fraud or defaults by the company, its promoter, director, key managerial personnel, or subsidiary or arrest of key managerial personnel, promoter or director of the company, whether occurred within India or abroad;
- xiii. Resolution plan/ restructuring or one-time settlement in relation to loans/borrowings from banks/financial institution;
- xiv. Admission of winding-up petition filed by any party /creditors and admission of application by the Tribunal filed by the corporate applicant or financial creditors for initiation of corporate insolvency resolution process against the company as a corporate debtor, approval of resolution plan or rejection thereof under the Insolvency and Bankruptcy Code, 2016;
- xv. Initiation of forensic audit, by whatever name called, by the company or any other entity for

detecting mis-statement in financials, misappropriation/ siphoning or diversion of funds and receipt of final forensic audit report;

- xvi. Action(s) initiated or orders passed within India or abroad, by any regulatory, statutory, enforcement authority or judicial body against the company or its directors, key managerial personnel, promoter or subsidiary, in relation to the company;
- xvii. Outcome of any litigation(s) or dispute(s) which may have an impact on the company
- xviii. Giving of guarantees or indemnity or becoming a surety, by whatever named called, for any third party, by the company not in the normal course of business;
- xix. Granting, withdrawal, surrender, cancellation or suspension of key licenses or regulatory approvals;
- xx. Any other information which may be considered as UPSI by Function Head/s in consultation with CEO / CFO of the Company which may or may not be material in nature for the Company.

Words and expressions used and not defined in these regulations but defined in the Securities and Exchange Board of India Act, 1992 (15 of 1992), the Securities Contracts (Regulation) Act, 1956 (42 of 1956), the Depositories Act, 1996 (22 of 1996) or the Companies Act, 2013 (18 of 2013) and rules and regulations made thereunder shall have the meanings respectively assigned to them in those legislation.

In terms of the Regulations, every listed Company is mandatorily required to formulate and implement a code of conduct to regulate, monitor and report trading by its employees and other connected persons towards achieving compliance with these Regulations.

Purpose

As per Regulation 8(1) of the Regulations, every Listed Company is required to follow the principles of Fair Disclosures for purposes of Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information as specified in Schedule A for prevention of insider trading and prompt dissemination of Price Sensitive Information. This document reproduces the Code of Practices for Fair Disclosure of Unpublished Price Sensitive Information for the Prevention of Insider Trading as applicable to Persistent Systems Limited ("Company").

Fair Disclosure of Unpublished Price Sensitive Information

To ensure timely and adequate disclosure of unpublished price sensitive information, the following norms shall be followed by the Company.

Prompt Disclosure of Unpublished Price Sensitive Information

- 1\ Unpublished price sensitive information shall be given by the Company to stock exchanges and disseminated on a continuous and immediate basis to make the UPSI generally available. Selective information shall also be uploaded on the Company's website for its wider circulation.
- 2\ Company may also consider ways of supplementing information released to stock exchanges by improving Investor access to their public announcements.
- 3\ Company shall also ensure that such information is disseminated in a uniform and universal manner in order to avoid selective disclosures.
- 4\ The Chief Investor Relations Officer or the Compliance Officer shall ensure that the UPSI that gets disclosed selectively, advertently or otherwise, be made generally available.

Overseeing and Coordinating Disclosure

- 1\ The Company has designated Chief Financial Officer as the Chief Investor Relations Officer to deal with dissemination of information and disclosure of unpublished price sensitive information.
- 2\ The company has also designated Company Secretary as the Compliance Officer to oversee corporate disclosure. The Board may designate any other senior official for the said purpose.
- 3\ The officials shall be responsible for ensuring that the Company complies with continuous disclosure requirements, overseeing and coordinating disclosure of unpublished price sensitive information to stock exchanges, analysts, shareholders and media and educating staff on disclosure policies and procedure.
- 3\ Information disclosure/dissemination may normally be approved in advance by the official designated for the purpose by the Compliance Officer.
- 4\ If information is accidentally disclosed without prior approval, the person responsible may inform the designated officer immediately, even if the information is not considered price sensitive.

Responding to Market Rumors

- 1\ The Company shall have clearly laid down procedures for responding to any queries or requests for verification of market rumors by exchanges.
- 2\ The official designated for corporate disclosure shall be responsible for deciding whether a public announcement is necessary for verifying or denying rumors and then making the disclosure.

Timely Reporting of Shareholdings or Ownership and Changes in Ownership

Disclosure of shareholdings / ownership by major shareholders and disclosure of changes in ownership as provided under SEBI Regulations shall be made in a timely and adequate manner.

Disclosure or Dissemination of Unpublished Price Sensitive Information with Special Reference to Analysts, Institutional Investors

The Company should follow the guidelines given hereunder while dealing with analysts and institutional investors:

- 1) Only Public information to be provided – The Company shall provide only public information to the analyst or research persons or large investors like institutions. Alternatively, the information given to the analyst should be simultaneously made public at the earliest.
- 2) Recording of discussion – In order to avoid misquoting or misrepresentation, it is desirable that at least two Company representatives be present at meetings with Analysts, brokers or Institutional Investors and discussion should preferably be recorded.
- 3) Handling of unanticipated questions – The Company should be careful when dealing with analysts' questions that raise issues outside the intended scope of discussion. Unanticipated questions may be taken on notice and a considered response given later. If the answer includes price sensitive information, a public announcement should be made before responding.
- 4) Simultaneous release of Information – When the Company organizes meetings with analysts, the Company shall make a press release or post relevant information on its website after every such meet. The Company may also consider live web casting of analyst meets.
- 5) Making Transcripts or records of proceedings of Meeting with Analyst and other Investor Relations Conferences: The Company shall make transcripts or records of proceedings of meetings with analysts and other investor relations conferences on the official website to ensure official confirmation and documentation of disclosures made.

Medium of Disclosure or Dissemination

- 1) Disclosure / dissemination of information may be done through various media so as to achieve maximum reach and quick dissemination.
- 2) The Company shall ensure that disclosure to stock exchanges is made promptly.
- 3) The Company may also facilitate disclosure through the use of their dedicated Internet website.
- 4) Company websites may provide a means of giving investors a direct access to analyst briefing material, significant background information and questions and answers.

- 5\ The information filed by Company with exchanges under continuous disclosure requirement may be made available on the Company website.

Preservation of Price Sensitive Information

- 1\ The Company shall handle all the Unpublished Price Sensitive Information strictly on “Need to Know Basis”.
- 2\ Promoters, Directors, Key Managerial Personnel and Designated Persons should disclose UPSI only to those within the Company who need the information to discharge their lawful duties and whose possession of such information will not give appearance of misuse of the information (“Need to Know Basis”).
- 3\ All the Employees acquiring the UPSI shall ensure that the disclosure is strictly on a Need- to-Know Basis.
- 4\ No Promoter, Director, Key Managerial Personnel, Designated Persons and other Employee shall pass on such information to any person directly or indirectly by way of making a recommendation for the purchase or sale of Securities of the Company.

Trading Plan

Trading Plan gives an opportunity to the insider to plan the trades to be executed in future. It gives an option to persons who may be perpetually in possession of UPSI and enables them to trade in securities in a compliant manner as the trades had been pre-decided even before the UPSI came into being. There are certain additional duties of Compliance officer with respect to the reviewing, approving and monitoring the Trading Plan.

In terms of Regulation 5, the insider is provided with an option to trade in securities in a compliant manner in the following manner:

- 1\ An insider is entitled to formulate a trading plan which has to be approved by the Compliance Officer and a public disclosure of such plan has to be made.
- 2\ A Trading Plan can be commenced only after 120 calendar days from the date of the public disclosure. Such a period is considered reasonably long for unpublished price sensitive information that is in possession of the insider when formulating the trading plan, to become generally available. However, this is only a statutory cool-off period and would not grant immunity from action if the insider were to be in possession of the same UPSI both at the time of formulation of the plan and implementation of the same.
- 3\ Only one Trading Plan can be made to cover the trades to be made in a particular period.
- 4\ The Trading Plan should set out either the value of trades to be effected or the number of securities to be traded along with the nature of the trade and the intervals either specific date or time period not exceeding five consecutive trading days and the price limit that is an upper price limit for a buy trade and a lower price limit for a sell trading in accordance with the prevailing

Regulations

- 5\ The Plan should not entail trading in securities for market abuse. For instance, in the event of manipulative timing of the release of Unpublished Price Sensitive Information to ensure that trading under a trading plan becomes lucrative in circumvention of regulation 4 being detected, it would be open to initiate proceedings for alleged breach of SEBI (Prohibition of Fraudulent and Unfair Trade Practices Relating to the Securities Market) Regulations, 2003.
- 6\ The Plan once approved by the Compliance Officer shall be irrevocable and the insider shall mandatorily have to implement the plan, without being entitled to either execute any trade in the securities outside the scope of the trading plan or to deviate from it except due to permanent incapacity or bankruptcy or operation of law.

Note: The implementation of the trading plan shall not be commenced if any UPSI in possession of the insider at the time of formulation of the plan has not become generally available at the time of the commencement of implementation.

- 7\ The compliance officer shall approve or reject the trading plan within two trading days of receipt of the trading plan and notify the approved plan to the stock exchanges on which the securities are listed, on the day of approval.
- 8\ The pre-clearance of trades shall not be required for a trade executed as per an approved trading plan.
- 9\ Trading window norms shall not be applicable for trades carried out in accordance with an approved trading plan.

Trading Window — Opening and Closing

Trading Window shall remain closed during the events which may include as follows:

Sr. No.	Event	Window to remain close	
		From	To
1	Declaration of Financial Results for the quarter ended June 30.	Earlier of the date of the circulation of the agenda for the meeting of the Board OR the end of June 23.	48 hours after submission to the Stock Exchange.
2	Declaration of Financial Results for the quarter and period ended September 30.	Earlier of the date of the circulation of the agenda for the meeting of the Board OR the end of September 23.	As Above
3	Declaration of Financial Results for the quarter and period ended December 31.	Earlier of the date of the circulation of the agenda for the meeting of the Board OR the end of December 24.	As Above
4	Declaration or recommendation of Financial Results for the quarter and year ended March 31.	Earlier of the date of the circulation of the agenda for the meeting of the Board OR the end of March 24.	As Above

Sr. No.	Event	Window to remain close	
		From	To
5	Declaration and recommendation of Dividends (Interim or Final).	Earlier of the date of the circulation of the agenda for the meeting of the Board of Directors OR Intimation to Stock Exchange.	48 hours after intimation to the Stock Exchange
6	Issue of Securities by way of public or rights or bonus, split, buyback or any, etc.	Earlier of the date of the circulation of the agenda for the meeting of the Board of Directors OR Intimation to Stock Exchange.	48 hours after intimation to the Stock Exchange
7	Any major expansion plans or execution of new projects or contracts.	Earlier of the date of the circulation of the agenda for the meeting of the Board of Directors OR Intimation to Stock Exchange.	48 hours after intimation to the Stock Exchange
8	Amalgamation, merger, de- merger, delisting, takeover, asset acquisitions and expansion of business.	Earlier of the date of the circulation of the agenda for the meeting of the Board of Directors OR Intimation to Stock Exchange.	48 hours after intimation to the Stock Exchange
9	Disposal of whole or substantially whole of the undertaking.	Earlier of the date of the circulation of the agenda for the meeting of the Board of Directors OR Intimation to Stock Exchange.	48 hours after intimation to the Stock Exchange
10	Any changes in plans policies or operations of the Company.	Earlier of the date of the circulation of the agenda for the meeting of the Board of Directors OR Intimation to Stock Exchange.	48 hours after intimation to the Stock Exchange
11	Any other event	As may decided and communicated by the Compliance officer of the Company from time to time	

Provided that:

- a. As regards closure of Trading Window in respect of other Price Sensitive Information of the Company, the Compliance Officer will decide and intimate to all concerned, the date of closure

- of Trading Window and re-opening thereof at the appropriate time.
- b. The Compliance Officer may also declare that the Trading Window shall be closed for an additional period for specified Employees for a described period from time to time (“Additional Closure”).
 - c. Where the Company expects the Stock Exchange to maintain the confidentiality of any information intimated to the Stock Exchange, the Trading Window will open 48 hours after the information is made public by the Company.
 - d. The gap between clearance of accounts by Audit Committee and Board Meeting should be as narrow as possible and preferably on the same day to avoid leakage of material information.

Determination of ‘Legitimate Purposes’

The Unpublished Price Sensitive Information can be shared by the concerned person for the following legitimate purposes:

- 1\ Legal requirements
- 2\ Government requirements
- 3\ Auditing purpose
- 4\ Certification for special purpose
- 5\ Directions of Managing Director / Executive Director / Board of Directors

Explanation: For the purpose of illustration, the term “legitimate purpose” shall include sharing of unpublished price sensitive information in the ordinary course of business by an insider with partners, collaborators, lenders, customers, suppliers, merchant bankers, legal advisors, auditors, insolvency professionals or other advisors or consultants, provided that such sharing has not been carried out to evade or circumvent the prohibitions of these regulations.

For determining ‘Legitimate Purpose’, factors including but not limited to the following shall be considered:

- 1\ Whether the information has been shared for the purpose of undertaking normal course of activity as required under the assigned scope of work.
- 2\ Whether sharing of such information is a customary business practice.
- 3\ Whether the purpose for which the information is shared has well established precedence in the Company’s history.
- 4\ Whether such information relates to regular and frequent activities of the Company.
- 5\ Whether such information and the purpose of sharing were apparent and predictable.

Limitation, Review and Amendment

In the event of any conflict between the provisions of this Code and of the SEBI Regulations or any other legal requirement (“Applicable Law”), the provisions of Applicable Law shall prevail over this Policy. Any subsequent amendment / modification to the Applicable Law / SEBI Regulations shall automatically apply to this Code.

About Persistent

Persistent Systems (BSE & NSE: PERSISTENT) is a global services and solutions company delivering Digital Engineering and Enterprise Modernization to businesses across industries. With over 24,500 employees located in 19 countries, the Company is committed to innovation and client success. Persistent offers a comprehensive suite of services, including AI-enabled software engineering, product development, data and analytics, CX transformation, cloud computing, and intelligent automation. The Company is part of the MSCI India Index and is included in key indices of the National Stock Exchange of India, including the Nifty Midcap 50, Nifty IT, and Nifty MidCap Liquid 15 as well as several on the BSE such as the S&P BSE 100 and S&P BSE SENSEX Next 50. Persistent is also a constituent of the Dow Jones Sustainability World Index. The Company has achieved carbon neutrality, reinforcing its commitment to sustainability and responsible business practices. As a participant of the United Nations Global Compact, Persistent is committed to aligning strategies and operations with universal principles on human rights, labor, environment, and anti-corruption, as well as take actions that advance societal goals. With 327% growth in brand value since 2020, Persistent is the fastest-growing IT services brand in the 2024 Brand Finance India 100 Report.

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