

Persistent Foundation Report for the Financial Year 2009-10

In order to fulfill the Company's Corporate Social Responsibility, Persistent Systems Limited (the "Company") has been donating to the institutions, working primarily in the field of Health and Education since Financial Year 1995-96.

To institutionalize the Corporate Social Responsibility initiative of the Company and to develop a systematic approach to administer the process of grant of donations, the Company formed a public charitable trust, named Persistent Foundation (the "Foundation") on October 29, 2008. The Foundation was registered with the office of the Deputy Charity Commissioner, Pune on March 21, 2009.

Objectives of the Foundation

Persistent Foundation is primarily involved in the three key areas of Healthcare, Education and Community Development. In the Healthcare area, the Foundation aims to establish or grant aid to hospitals, welfare centres and establish or grant aid to institutions for physically handicapped or mentally retarded persons. In education area, the Foundation aims to establish, support and grant financial assistance to schools, colleges, libraries, laboratories, and other institutions for the use or benefit of the students and run studentships and scholarships. On Community Development front, the Foundation aims to establish, maintain or grant aid to aged homes, orphanages for relief and help to needy and destitute people, establish and develop or grant aid to institutions which undertake welfare and rehabilitative activities for addicts, grant medical, monetary or other relief to assist relief measures for the relief of the needy victims, during natural calamities. Further, the Foundation aims to establish, maintain, grant aid for the establishment or maintenance of wells, tube wells, tanks, canals, dams, water reservoirs and plantation of trees for the use of public in general and to undertake projects of rural developments, village improvements in all possible manner.

Management of the Foundation

The following were the First Trustees appointed at the time of formation of the Foundation:

- a. Mrs. Sonali Deshpande, Chairperson
- b. Dr. Anand Deshpande
- c. Mr. P. B. Kulkarni
- d. Dr. Mukund Deshpande

During the financial year 2009-10, following additional Trustees were appointed on April 7, 2009:

- a. Head of Finance function of Persistent Systems Limited - Mr. Rajesh Ghonasgi
- b. Head of Administration function of Persistent Systems Limited - Mr. S. R. Joshi
- c. Head of HR function of Persistent Systems Limited - Mr. Kishor Bhalerao
- d. The Maharashtra Executor and Trustee Company Private Limited (METCO)

The Board of Trustees held four meeting during the financial year 2009-10 on April 7, 2009, July 29, 2009, November 12, 2009 and February 4, 2010.

Financials

During the year under review, the Foundation has received donations as per details given below:

Sr. No.	Particulars	Amount (Rs.)
1	Donation to the corpus	
	- Persistent Systems Limited	3,160,000
	- From Trustees and Employees	5,301
	Sub-total (A)	3,165,301
2	Donations for current operations	
	- Persistent Systems Limited	2,500,000
	- From Trustees and Employees	1,158,084
	Sub-total (B)	3,658,084

The list of donations received by the Foundation is attached as **Annexure 1**.

The Foundation received interest income of Rs. 9.04 Lakhs on the fixed deposits investment made.

The donations received by the Foundation were utilized as per the terms mentioned in the Donation Policy of the Foundation. As per the Donation Policy of the Foundation, the Foundation undertakes projects / makes donations to institutions carrying on work within the ambit of the Foundations objectives, in the cities, where the offices of the Company are situated.

The details of utilisation of funds of the Foundation during the year are as under:

Sr. No.	Particulars	Amount Donated to other Institutions (Rs.)	Amount directly used for Projects by Foundation (Rs.)	Total Amount (Rs.)
1	Education	920,000	127,500	1,047,500
2	CASP (Education)	877,833	-	877,833
3	Healthcare	925,000	180,295	1,105,295
4	Community Development	670,000	207,300	877,300
	Total	3,392,833	515,095	3,907,928

Details of Activities

Financial Year 2009-10 was the first year of operations of the Foundation. The Foundation focused its resources in the following areas for aid, assistance and conducting programs during this year.

1. Health
2. Education
3. Community Development

During this year, the Foundation concentrated its activities at Pune, Nagpur, Hyderabad and Goa.

The Foundation carried out its activities under aforesaid areas through the following verticals:

1. **Projects by Persistent Foundation:** The Foundation itself conducted programs in the focus areas. The Foundation was supported in these projects by employee volunteers of the Company.
2. **Donations to Institutions:** The Foundation provided aid and assistance to institutions working in the stated areas of focus.

Some employees of the Company participated in the projects conducted by the Foundation. The Foundation also took the help of some expert Institutions in related areas in conducting the projects.

Projects by Persistent Foundation

The key projects undertaken by Persistent Foundation during the Financial Year 2009-10 are as follows:

1. Health

a. Sponsorship to Physically and Mentally challenged children at Goa and Hyderabad

The Foundation launched a Sponsorship program at Goa and Hyderabad for physically and mentally challenged children with an objective to addressing their basic health and educational needs. Through this project, Persistent Foundation supported 50 children.

This program was executed in association with two NGOs - JCI Vasco and Lekhadeep - which work in the areas of empowering physically and mentally challenged children by providing them necessary educational support and medication.

b. Clinical Health Check-up of slum area students at Pune and Goa

With a view improve health of school students from slums, free clinical health check-up camps were conducted in Goa and Pune under which necessary medicines were provided to students with ENT deficiencies and consultation was provided free of charge. Around 2,629 students (1152 from Pune and 1477 from Goa) were benefited from this initiative conducted in association with JCI Vasco, Goa, Joshi Hospital, Pune and Jnana Prabodhini, Pune.

c. Blood Donation Camps at Pune, Nagpur, Hyderabad and Goa

Blood donation camps were conducted at Pune, Nagpur, Hyderabad and Goa to address the scarcity of blood faced by the hospitals for its patients. During these camps, 1125 bottles of blood was donated.

d. Translation Service for Cancer Center at Pune

The Foundation helped Prashanti Cancer Care Mission working in the field of cancer awareness and cure in Pune to translate their 'Patient Information Kit', intended for creating awareness among patients about the disease, from English to local languages like Hindi, Gujrathi. Translation of the Kit has helped Prashanti Cancer Care Mission reach larger mass of possible cancer affected population and make them aware about the gravity of disease

2. Education

a. *Computer Education Programs for Teachers and Students*

MS-CIT Training Program for Teachers at Nagpur: Recognizing that the most effective way to improve quality of education is 'Improving the competency level of teachers', the Foundation organized the MS-CIT computer training program where 50 teachers from 9 schools in Nagpur were imparted training in Basic Computer Education Domain. The Foundation executed this program in association with Ascent Technologies, Somalwar Academy of Excellence and Vanita Vikas Vidyalaya with an objective to improving the quality of Computer education at schools.

Computer Education for Slum area students at Pune: It is a challenge for a slum area school like Nutan Balvikas Mandir, with its limited computer facilities to cover the "Internet and Email" related syllabus for its 10th Standard students. Foundation made available Company's infrastructure, training facilities and employees as trainers to cover the syllabus for students of Nutan Balvikas Mandir.

b. *Student Sponsorship Program at Pune, Nagpur, Hyderabad and Goa*

The Foundation launched the Student Sponsorship Program with Community Aid and Sponsorship Programme (CASP) with an aim of fulfilling basic educational needs of children from financially backward groups by sponsoring basic educational needs such as School Education, Remedial Education, Educational Material, Accessories, Vocational Training, Food for Nutrition, Child Centric Community Development and Personality Development.

As part of the Program the employees of the Company were invited to sponsor the students. Total 251 students were sponsored by 257 Company employees.

c. *School Uniform Donation Drive at Pune*

Persistent Foundation conducted the Uniform Donation Drive for needy students of Hutatama Rajguru High school by providing them school uniforms. Around 235 students were chosen on the basis of their parents' financial position and child's performance in the school, attendance and uniforms were distributed to these students. Hutatama Rajguru High school works for secondary education of slum area children in Pandavnagar area of Pune.

d. *PATHSHALA Initiative at Nagpur*

With the objective of imparting personalized coaching, the Foundation started the Pathshala initiative in the academic year 2009-10 for conducting English and Maths classes for 10th standard students. During the academic year 2009-10, the Pathshala initiative was launched at Vanita Vikas School. Total 76 students of Vanita Vikas School have got benefited from the Pathshala initiative.

3. Community Development

a. *Green School Initiative at Pune*

With an objective to inculcate Green habits in school children and encourage students to plan and nurture the saplings at their homes, the Foundation distributed around 10,000 saplings across 29 primary and higher secondary schools in Pune as part of its Green School initiative in December 2009 and January 2010.

The Foundation worked with Nirmalya Trust which runs a nursery to create employment for physically handicapped children for this initiative.

b. Tree Plantation Drives at Nagpur *and* Goa

Taking this thread from Company's Green Persistent Initiative, tree plantation drives were organized by the Foundation in Nagpur and Goa. In Nagpur, a Tree Plantation Program was organized at Vanita Vikas School, which works imparts education to children in slum areas, where 80 saplings were distributed to top 10 students of 10th standard classes. In Goa, 'Vanamahotsava' was organized, where Persistent employees participated in tree plantation.

Apart from the above projects, the Foundation organized Health awareness program for slum inhabitants, Donation drive of Baby Food and other essentials at Nagpur and Donation Drive for Andhra Pradesh Flood Relief.

Donations to Institutions

The list of institutions to which donations are given by the Foundation during the year is attached as **Annexure 2**.

Acknowledgement

The Foundation places on record its gratitude to the Joint Charity Commissioner, Pune, the Commissioner of Income Tax, HDFC Bank Limited and Bank of Maharashtra. The Foundation also places on record its gratitude to Persistent Systems Limited and it's employees for the generous donations made by them for the activities of the Foundation. The Board of Trustees expresses its gratitude to the employees of Persistent Systems Limited who have contributed to the activities by volunteering their time for the various projects undertaken by the Foundation. Foundation acknowledges the institutions with whom the Foundation collaborated on its various projects.

Annexure 1

List of Donations Received in Financial Year 2009-10

List of Donations received towards Corpus of the Foundation

Names of Donors	Amount (Rs.)
Persistent System Limited	3,16,0000
Mr. Rajesh Ghonasgi	2,501
Mr. Hemant Chiplunkar	1,500
Ms. Snehal Kedar	300
Mr. Anand Bhamburkar	500
Mr. Sarath Babu Polavarapu	500
Total	3,165,301

List of Donations received for current operations of the Foundation

Names of Donors	Amount (Rs.)
Persistent Systems Limited	2,500,000
Donations from employees towards Community Aid Sponsorship Program	1,051,583
Dr. Anand Deshpande	100,000
Mr. Vivek Ruparel	5,000
Mr. Vivek Sadhale	1,001
Mr. Varad Upadhye	500
Total	3,658,084

Annexure 2

List of Donations made by the Foundation during the year:

Sr. No.	Name of the Institution	City of Operation	Focus Area	Donation (Rs.)
1	Balgram Maharashtra	Pune	Community Development	100,000
2	EDARCH	Pune	Community Development	100,000
3	Ishwarpuram	Pune	Community Development	100,000
4	Awaben Navrachana Sanstha	Pune	Community Development	50,000
5	Bhagini Nivedita Pratisthan	Pune	Community Development	50,000
6	Creative Foundation	Pune	Community Development	50,000
7	Dnyana Devi	Pune	Community Development	50,000
8	HelpAge India	Pune	Community Development	50,000
9	Suparn Charitable Trust	Pune	Community Development	50,000
10	Annapurna Parivar	Pune, Mumbai	Community Development	25,000
11	QMTI for Disabled Soldiers	Pune	Community Development	25,000
12	Shrushtri Paryavaran Mandal	Nagpur	Community Development	20,000
	Sub-Total (A)			670,000

Sr. No.	Name of the Institution	City of Operation	Focus Area	Donation (Rs.)
13	Hutatma Rajguru Vidyalaya	Pune	Education	100,000
14	Jagruti Seva Sanstha	Pune	Education	100,000
15	Matrumandir Vishwastha Sanstha	Pune	Education	100,000
16	Nutan Balvikas Mandir, Pune	Pune	Education	100,000
17	Vidyarthi Sahayak Samiti, Pune	Pune	Education	100,000
18	Vidya Bharati - Pashchim Maharashtra Prant	Pune	Education	75,000
19	Jnana Prabodhini	Pune	Education	50,000
20	Sangise School	Pune	Education	50,000
21	Swadhar	Pune	Education	50,000
22	Utkarsh Vidya Mandir	Nagpur	Education	50,000
23	Vanita Vikas School	Nagpur	Education	50,000
24	Bal Sadan Sanstha	Nagpur	Education	30,000
25	K.L.V. Salve Ekta Pratishthan	Pune	Education	25,000
26	Navnath Mitra Mandal	Pune	Education	20,000
27	S. K. Bagal Vidyalaya	Pune	Education	20,000
28	Community Aid Sponsorship Program	Pune	Education	877,833
	Sub-Total (B)			1,797,833
29	Samavedana	Pune and Nasik	Health	100,000
30	Tarachand Charitable Hospital	Pune	Health	100,000
31	Jagruti School for Blind Girls	Alandi	Health	75,000
32	Kalyan Charitable Trust	Pune	Health	75,000
33	Maitri	Pune	Health	75,000
34	Prashanti Cancer Care Mission	Pune	Health	75,000
35	The Poona School & Home for Blind Girls	Pune	Health	75,000
36	Cancer Patients Aid Association	Pune	Health	50,000
37	Indian Family of Cerebral Palsy	Hyderabad	Health	50,000
38	Jeevanjyot Mandal	Pune	Health	50,000
39	Lokmanya Medical Research Center	Pune	Health	50,000
40	Sandhya Sanwardhan Sanstha	Nagpur	Education	50,000
41	Vivekanand Medical Mission	Nagpur	Health	50,000
42	Snehankit Association	Pune	Health	40,000
43	Schizophrenia Awareness Association	Pune, Nasik, Aurangabad, Ahmednagar	Health	10,000
	Sub-Total (C)			925,000
	Total (A) + (B) + (C)			3,392,833