

Voluntary Secretarial Compliance Certificate

CIN: L72300PN1990PLC056696

To,
The Members
Persistent Systems Limited,
'Bhageerath', 402, Senapati Bapat Road, Pune 411 016

I have examined the registers, records, books and papers of Persistent Systems Limited (the Company)

as required to be maintained under the Companies Act, 1956 (the Act) and the rules made there under, Equity Listing Agreement (Listing Agreement) with the Bombay Stock Exchange Limited (BSE) and the National Stock Exchange of India Limited (NSE) and also the provisions contained in the Memorandum and the Articles of Association of the Company for the period from April 1, 2011 to March 31, 2012. In my opinion and to the best of my information and according to the examinations carried out by me and explanations furnished to me by the Company, its officer and agents, I certify that in respect of the aforesaid financial year:

1. The Company has kept and maintained all registers as stated in Annexure 'A' to this certificate, as per the provisions and the rules made thereunder and all entries therein have been duly recorded;
2. The Company has duly filed the forms and returns as stated in Annexure 'B' to this certificate, with the Registrar of Companies and Central Government, within the time prescribed under the Act and the rules made thereunder;
3. The Board of Directors duly met 4 (Four) times on April 17, 2011¹, July 17, 2011², October 16, 2011³ and January 21, 2012⁴ in respect of which proper notices were given and proceedings were properly recorded and signed in the Minutes Book maintained for the purpose including the circular resolutions passed.

¹The meeting of the Board of Directors commenced on April 17, 2011 and concluded on April 18, 2011.

²The meeting of the Board of Directors commenced on July 17, 2011 and concluded on July 18, 2011.

³The meeting of the Board of Directors commenced on October 16, 2011 and concluded on October 17, 2011.

⁴The meeting of the Board of Directors commenced on January 21, 2012 and concluded on January 22, 2012.

4. The Audit Committee of the Board of Directors duly met 4 (Four) times on April 17, 2011, July 17, 2011, October 16, 2011 and January 21, 2012, in respect of which proper notices were given and proceedings were properly recorded and signed in the Minutes Book maintained for the purpose;

The Chairman of the Audit Committee is an Independent Director. Composition of the Audit Committee was as per section 292A of the Act and Clause 49 of the Listing Agreement.

Sr. No.	Date of Meeting	Composition of Audit Committee as on the date of the Meeting
1.	April 17, 2011	2 (Two) Independent Directors and 1 (One) Non-Executive Director
2.	July 17, 2011	2 (Two) Independent Directors and 1 (One) Non-Executive Director
3.	October 16, 2011	3 (Three) Independent Directors and 1 (One) Non-Executive Director.
4.	January 21, 2012	3 (Three) Independent Directors and 1 (One) Executive Director.

5. The Executive Committee of the Board of Directors duly met 4 (Four) times on May 26, 2011, August 25, 2011, December 4, 2011 and March 11, 2012 in respect of which proper notices were given and proceedings were properly recorded and signed.

The Chairman of the Executive Committee is an Independent Director.



The composition of the Executive Committee as on date of the meeting was as follows:

Sr. No.	Date of Meeting	Composition of Executive Committee as on the date of the Meeting
1.	May 26, 2011	1 (One) Chairman & Managing Director, 2 (Two) Independent Directors and 1 (One) Non-Executive Director
2.	August 25, 2011	2 (Two) Independent Directors, 1 (One) Executive Director and 1 (One) Non -Executive Director
3.	December 4, 2011	3 (Three) Independent Directors and 1(One) Executive Director
4.	March 11, 2012	3 (Three) Independent Directors and 1(One) Executive Director

6. The Nomination and Governance Committee duly met 2 (Two) times on April 17, 2011 and July 17, 2011 in respect of which proper notices were given and proceedings were properly recorded and signed.

The Chairman of the Nomination and Governance Committee is an Independent Director.

The composition of the Nomination and Governance Committee as on the date of the meeting was as follows:

Sr. No.	Date of Meeting	Composition of the Nomination and Governance Committee as on the date of the Meeting
1.	April 17, 2011	4 (Four) Independent Directors
2.	July 17, 2011	4 (Four) Independent Directors

7. The Compensation Committee duly met 1 (One) time on April 17, 2011 in respect of which proper notices were given and proceedings were properly recorded and signed. Further certain decisions were taken by passing the resolutions by circulation and were subsequently ratified by the Board at its next meeting.

The Chairman of the Compensation Committee is an Independent Director.

The composition of the Compensation Committee as on the date of the meeting was as follows:

Sr. No.	Date of Meeting	Composition of the Compensation Committee as on the date of the Meeting
1.	April 17, 2011	4 (Four) Independent Directors

8. The Shareholders'/ Investors' Grievance Committee of the Board of Directors did not have any meeting during the period under report. However, certain decisions were taken by passing the resolutions by circulation. The said resolutions were subsequently ratified by the Board at its next meeting. The Committee consists of 1 (One) Chairman and Managing Director, 2 (Two) Independent Directors and 1 (One) Executive Director as on date.
9. No Extra Ordinary General Meeting was held during the period under report.
10. The Company has not advanced any amount as loan to its Directors and / or persons or firms or companies referred in the section 295 of the Act.
11. The Company has not entered into any contract attracting the provisions of section 297 of the Act during the period under report.
12. The Company had fixed July 15, 2011 (Record Date), to ascertain names of shareholders for the payment of final dividend for the Financial Year 2010-11. Further, the Company had fixed January 28, 2012 (Book – Closure Date) to ascertain names of the shareholders for payment of interim dividend for the Financial Year 2011-12 in compliance of Section 154 of the Act and the relevant provisions of the Listing Agreement.
13. The appointment of Managing Director / Whole-time Director has been made in compliance with the provisions of section 269 read with Schedule XIII to the Act.

Dr. Anand Deshpande has been reappointed as the Managing Director of the Company for a period commencing from April 1, 2012 to March 31, 2017 by passing resolution at the Board Meeting held in April 2011 and the same was approved by the shareholders in the Annual General Meeting of the Company held on July 18, 2011.

Mr. Nitin Kulkarni has been appointed as the Director of the Company at the Annual General Meeting of the Company held on July 18, 2011. Further, at the same Annual General Meeting of the Company, Mr. Nitin Kulkarni has been appointed as an Executive Director designated as "Executive Director and Chief Operating Officer" for a period commencing from July 18, 2011 to July 17, 2016.

14. The Company has made necessary entries in the register maintained under section 301 of the Act.
15. The Board of Directors and the Audit Committee of the Board of Directors of the Company are duly constituted.
Mr. Sanjay Kumar Bhattacharya, an Independent Director has been appointed as an Additional Director of the Company with effect from May 12, 2011 by passing a resolution by circulation. Further, Mr. S. P. Deshpande upon attaining 75 years of age, voluntarily decided to step down from the Board of Directors with effect from November 1, 2011. Dr. Anant Jhingran was appointed as an Additional Director with effect from November 10, 2011 by a resolution passed by way of circulation.
16. The Directors have disclosed their interest in other firms/companies to the Board of Directors pursuant to the provisions of the Act and the rules made thereunder.
Disclosures made by all Directors under Section 299 of the Act and declarations under Section 274(1)(g) of the Act were available for inspection.
17. As per record available for inspection and information provided by the Company, the company has made following applications for necessary approvals from the Central Government, Company Law Board, Regional Director, Registrar of Companies and any other such authority as per provisions of the Act.
 - a. The Petition to Bombay High Court for Scheme of Amalgamation with respect to amalgamation of Persistent eBusiness Solutions Limited and Persistent Systems and Solutions Limited with Persistent Systems Limited.
The Hon'ble Bombay High Court passed the Order approving Scheme of Amalgamation of Persistent Systems and Solutions Limited and Persistent eBusiness Solutions Limited with Persistent Systems Limited vide its order dated February 3, 2012. The Company received the certified true copy of the said order on March 9, 2012. Thereafter the Company has filed the said order with the Registrar of Companies, Pune on March 16, 2012 through Form 21 electronically, which has been approved by the MCA.
 - b. The application was made to Central Government for the appointment of Cost Auditor by filing Form 23C which was approved by MCA under Straight Through Processing (STP) during the period under report.
18. The Company has not bought back any securities during the period under report.
19. The Company has not borrowed any amount from the banks during the period under report.
20. The Company has made investments in other bodies corporate in compliance with the provisions of the Act.
21. The Company has not altered the provisions of the Memorandum of Association with respect to the change in the Company's registered office from one state to another during the period under scrutiny.
22. The Company has not altered the provisions of the Memorandum of Association with respect to the objects of the Company during the period under scrutiny.
23. The Company has not altered the provisions of the Memorandum of Association with respect to the name of the Company during the period under scrutiny.
24. The provisions of the Memorandum of Association with respect to share capital of the Company during the period under scrutiny was changed in terms of Clause 6 of the Scheme of Amalgamation of Persistent Systems and Solutions Limited and Persistent eBusiness Solutions Limited with Persistent Systems Limited approved by Honorable High Court of Judicature of Mumbai. The Authorised Share Capital of Persistent Systems and Solutions Limited and Persistent eBusiness Solutions Limited, both the Transferor Companies got transferred and combined with the Authorised Share Capital of Persistent Systems Limited, Transferee Company and hence the Authorised Capital of the Company increased from Rs 1,00,00,00,000/- (Rupees One Hundred Crore) to Rs 1,12,00,00,000/- (Rupees One Hundred and Twelve Crore).
25. The Company has not altered its Articles of Association.
26. There is no prosecution initiated against or show cause notice received by the Company for alleged offences under the Act.

Shridhar S. Kulkarni
Company Secretary
FCS 5631; CP No. 3950

Date : April 22, 2012

Place : Pune



ANNEXURE 'A'

Registers as maintained by the Company

A. Statutory Registers

Sr. No.	Name of the Register	Maintained Under Section
1.	Register of Charges	143
2.	Register of Members	150
3.	Minutes Books (Board, Committee and General Meetings)	193
4.	Register of Contracts	301
5.	Register of Directors	303
6.	Register of Directors' Shareholding	307
7.	Register of Buy Back of Securities	Rule 11
8.	Register of Investments	372A

B. Other Registers

Sr. No.	Name of the Register Maintained
1.	Register for transfer and transmission of shares
2.	Directors' attendance register
3.	Members' attendance register
4.	Register for application and allotment of shares

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ANNEXURE 'B'

Form and Returns filed by the Company with the Registrar of Companies and the Central Government during the period under report.

Sr. No.	Form No. / Return	For	Filed u/s	Date of Event	Date of Filing	Whether filed with in the prescribed time
1	e-Form 62	Reduction in the beneficial holding of the PSPL ESOP Management Trust due to transfer of shares from Trust to the employees on exercising the vested options	187C	March 7, 2011	April 5, 2011	Yes
2	e-Form 62	Reduction in the beneficial holding of the PSPL ESOP Management Trust due to transfer of shares from Trust to the employees on exercising the vested options	187C	March 14, 2011	April 13, 2011	Yes
3	e-Form 62	Reduction in the beneficial holding of the PSPL ESOP Management Trust due to transfer of shares from Trust to the employees on exercising the vested options	187C	April 5, 2011	May 4, 2011	Yes
4	e-Form 62	Reduction in the beneficial holding of the PSPL ESOP Management Trust due to transfer of shares from Trust to the employees on exercising the vested options	187C	April 12, 2011	May 11, 2011	Yes
5	e-Form 62	Reduction in the beneficial holding of the PSPL ESOP Management Trust due to transfer of shares from Trust to the employees on exercising the vested options	187C	April 13, 2011	May 11, 2011	Yes
6	e-Form 62	Reduction in the beneficial holding of the PSPL ESOP Management Trust due to transfer of shares from Trust to the employees on exercising the vested options	187C	April 15, 2011	May 11, 2011	Yes
7	e-Form 62	Reduction in the beneficial holding of the PSPL ESOP Management Trust due to transfer of shares from Trust to the employees on exercising the vested options	187C	April 26, 2011	May 11, 2011	Yes
8	e-Form 62	Reduction in the beneficial holding of the PSPL ESOP Management Trust due to transfer of shares from Trust to the employees on exercising the vested options	187C	May 10, 2011	May 11, 2011	Yes
9	e-Form 62	Reduction in the beneficial holding of the PSPL ESOP Management Trust due to transfer of shares from Trust to the employees on exercising the vested options	187C	May 22, 2011	June 21, 2011	Yes



Sr. No.	Form No. / Return	For	Filed u/s	Date of Event	Date of Filing	Whether filed with in the prescribed time
10	e-Form 23	Reappointment of Dr. Anand Deshpande as Managing Director for a period 1st April 2012 to 31st March 2017 and fixation of remuneration to Dr. Anand Deshpande as Managing Director	269 read with 198, 309, 310	April 18, 2011	May 17, 2011	Yes
11	e-Form 32	Appointment of Mr. Sanjay Kumar Bhattacharya as an Additional Director	260	May 12, 2011	June 11, 2011	Yes
12	e-Form 62	Reduction in the beneficial holding of the PSPL ESOP Management Trust due to transfer of shares from Trust to the employees on exercising the vested options	187C	August 1, 2011	August 31, 2011	Yes
13	e-Form 62	Reduction in the beneficial holding of the PSPL ESOP Management Trust due to transfer of shares from Trust to the employees on exercising the vested options	187C	August 3, 2011	August 31, 2011	Yes
14	e-Form 62	Reduction in the beneficial holding of the PSPL ESOP Management Trust due to transfer of shares from Trust to the employees on exercising the vested options	187C	August 4, 2011	August 31, 2011	Yes
15	e-Form 62	Reduction in the beneficial holding of the PSPL ESOP Management Trust due to transfer of shares from Trust to the employees on exercising the vested options	187C	August 10, 2011	August 31, 2011	Yes
16	e-Form 62	Reduction in the beneficial holding of the PSPL ESOP Management Trust due to transfer of shares from Trust to the employees on exercising the vested options	187C	August 17, 2011	August 31, 2011	Yes
17	e-Form 62	Reduction in the beneficial holding of the PSPL ESOP Management Trust due to transfer of shares from Trust to the employees on exercising the vested options	187C	August 25, 2011	August 31, 2011	Yes
18	e-Form 32	Change in Designation of Mr. Sanjay Kumar Bhattacharya, Dr. Dinesh Keskar, Mr. Prakash Telang, Mr. Kiran Umrootkar and Appointment of Mr. Nitin Kulkarni as Executive Director	303(2)	July 18, 2011	August 11, 2011	Yes
19	e-form 25C	Appointment of Mr. Nitin Kulkarni as Executive Director for a period of Five Years effective from July 18, 2011	269(2)	July 18, 2011	August 12, 2011	Yes
20	e- form 23	Amendment in ESOA- X scheme and alteration in purpose for utilization of IPO funds	192	July 18, 2011	August 11, 2011	Yes

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Sr. No.	Form No. / Return	For	Filed u/s	Date of Event	Date of Filing	Whether filed with in the prescribed time
21	e- form 20B	Annual Return	159	July 18, 2011	September 15, 2011	Yes
22	e-Form 62	Reduction in the beneficial holding of the PSPL ESOP Management Trust due to transfer of shares from Trust to the employees on exercising the vested options	187C	September 2, 2011	September 16, 2011	Yes
23	e-Form 62	Reduction in the beneficial holding of the PSPL ESOP Management Trust due to transfer of shares from Trust to the employees on exercising the vested options	187C	September 5, 2011	September 16, 2011	Yes
24	e-Form 62	Reduction in the beneficial holding of the PSPL ESOP Management Trust due to transfer of shares from Trust to the employees on exercising the vested options	187C	September 7, 2011	September 16, 2011	Yes
25	Form 23C	Application to the Central government for appointment of Cost Auditor for the Financial Year from April 1, 2011 to March 31, 2012	233B(2)	October 17, 2011	November 15, 2011	Yes
26	e-Form 62	Reduction in the beneficial holding of the PSPL ESOP Management Trust due to transfer of shares from Trust to the employees on exercising the vested options	187C	October 19, 2011	November 4, 2011	Yes
27	e-Form 62	Reduction in the beneficial holding of the PSPL ESOP Management Trust due to transfer of shares from Trust to the employees on exercising the vested options	187C	October 21, 2011	November 4, 2011	Yes
28	e-Form 62	Reduction in the beneficial holding of the PSPL ESOP Management Trust due to transfer of shares from Trust to the employees on exercising the vested options	187C	October 25, 2011	November 4, 2011	Yes
29	e-Form 62	Reduction in the beneficial holding of the PSPL ESOP Management Trust due to transfer of shares from Trust to the employees on exercising the vested options	187C	November 1, 2011	November 4, 2011	Yes
30	e-Form 32	Stepping down of Mr. S. P. Deshpande on attaining age of 75 with effect from end of day of October 31, 2011 i.e. from November 1, 2011	303(2)	November 1, 2011	November 3, 2011	Yes
31	e-Form 62	Reduction in the beneficial holding of the PSPL ESOP Management Trust due to transfer of shares from Trust to the employees on exercising the vested options	187C	November 8, 2011	November 30, 2011	Yes



Sr. No.	Form No. / Return	For	Filed u/s	Date of Event	Date of Filing	Whether filed with in the prescribed time
32	e-Form 32	Appointment of Mr. Anant Jhingran as an Additional Director by way of passing circular resolution.	303(2)	November 10, 2011	November 25, 2011	Yes
33	e-Form 62	Reduction in the beneficial holding of the PSPL ESOP Management Trust due to transfer of shares from Trust to the employees on exercising the vested options	187C	November 15, 2011	November 30, 2011	Yes
34	e-Form 62	Reduction in the beneficial holding of the PSPL ESOP Management Trust due to transfer of shares from Trust to the employees on exercising the vested options	187C	November 23, 2011	November 30, 2011	Yes
35	e-Form 62	Reduction in the beneficial holding of the PSPL ESOP Management Trust due to transfer of shares from Trust to the employees on exercising the vested options	187C	November 30, 2011	November 30, 2011	Yes
36	e-Form 23AC/ ACA - XBRL	Balance Sheet and Profit & Loss Account for the financial year ending March 31, 2011	220	March 31, 2011	November 30, 2011	Yes
37	e-Form 62	Reduction in the beneficial holding of the PSPL ESOP Management Trust due to transfer of shares from Trust to the employees on exercising the vested options	187C	December 8, 2011	December 29, 2011	Yes
38	e-Form 62	Reduction in the beneficial holding of the PSPL ESOP Management Trust due to transfer of shares from Trust to the employees on exercising the vested options	187C	December 19, 2011	December 29, 2011	Yes
39	e-Form 62	Reduction in the beneficial holding of the PSPL ESOP Management Trust due to transfer of shares from Trust to the employees on exercising the vested options	187C	December 21, 2011	December 29, 2011	Yes
40	e-Form 62	Reduction in the beneficial holding of the PSPL ESOP Management Trust due to transfer of shares from Trust to the employees on exercising the vested options	187C	December 30, 2011	January 30, 2012	Yes
41	e-Form 62	Reduction in the beneficial holding of the PSPL ESOP Management Trust due to transfer of shares from Trust to the employees on exercising the vested options	187C	January 6, 2012	February 6, 2012	Yes
42	e-Form 62	Reduction in the beneficial holding of the PSPL ESOP Management Trust due to transfer of shares from Trust to the employees on exercising the vested options	187C	January 13, 2012	February 13, 2012	Yes

Focused on Growth

Sr. No.	Form No. / Return	For	Filed u/s	Date of Event	Date of Filing	Whether filed with in the prescribed time
43	e-Form 62	Reduction in the beneficial holding of the PSPL ESOP Management Trust due to transfer of shares from Trust to the employees on exercising the vested options	187C	January 20, 2012	February 20, 2012	Yes
44	e-Form 62	Reduction in the beneficial holding of the PSPL ESOP Management Trust due to transfer of shares from Trust to the employees on exercising the vested options	187C	February 9, 2012	February 22, 2012	Yes
45	e-Form 62	Reduction in the beneficial holding of the PSPL ESOP Management Trust due to transfer of shares from Trust to the employees on exercising the vested options	187C	February 15, 2012	February 22, 2012	Yes
46	e-Form 62	Reduction in the beneficial holding of the PSPL ESOP Management Trust due to transfer of shares from Trust to the employees on exercising the vested options	187C	February 17, 2012	March 9, 2012	Yes
47	e-Form 21	High Court Order in respect Amalgamation of Persistent Systems and Solutions Limited and Persistent eBusiness Solutions Limited with Persistent Systems Limited.	391-394	March 9, 2012	March 16, 2012	Yes

Details of filing made with Stock Exchanges under Listing Agreement, SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 1997 and SEBI (Prohibition of Insider Trading) Regulations, 1992 for the period under report:

Sr. No.	Particulars	Clause of Listing Agreement	Quarter / Event	Date of Filing/ Intimation	Whether filed with in the prescribed time
1	Intimation of Record Date/ Book Closure	Clause 16	July 15, 2011 – Record Date – to declare Final Dividend	April 18, 2011	Yes
			January 28, 2012 - Book Closure - to declare Interim Dividend,	January 3, 2012	Yes
2	Intimation of Board Meeting Dates at which Declaration of Dividend/Interim Dividend to be considered	Clause 19	April 17, 2011	March 24, 2011	Yes
			January 21, 2012	January 3, 2012	Yes
3	Proceedings of the Board Meeting	Clause 20	April 18, 2011	April 18, 2011	Yes
			January 22, 2012	January 22, 2012	Yes



Sr. No.	Particulars	Clause of Listing Agreement	Quarter / Event	Date of Filing/ Intimation	Whether filed with in the prescribed time
4	Change in Directors	Clause 30	May 12, 2011	May 12, 2011	Yes
			July 18, 2011	July 18, 2011	Yes
			October 31, 2011	November 1, 2011	Yes
			November 10, 2011	November 11, 2011	Yes
5	Proceeding of the Annual General Meeting for the financial year 2010-11	Clause 31	July 18, 2011	July 18, 2011	Yes
6	Soft copy of Annual Report to the Stock Exchanges	Clause 31	July 18, 2011	July 21, 2011	Yes
7	Shareholding Pattern (for the Quarter ending)	Clause 35	March 31, 2011	April 6, 2011	
			June 30, 2011	July 6, 2011	Yes
			September 30, 2011	October 11, 2011	Yes
			December 31, 2011	January 9, 2012	Yes
			March 31, 2012	April 10, 2012	Yes
8	Significant Events	Clause 36	February 2, 2012	February 2, 2012	Yes
			April 7, 2011	April 7, 2011	Yes
9	Intimation of Board meeting	Clause 41(III)(a)	April 17, 2011	March 24, 2011	Yes
			July 17, 2011	June 17, 2011	
			October 16, 2011	September 21, 2011	Yes
			January 21, 2012	January 4, 2012	Yes
			April 22, 2012	March 27, 2012	Yes
10	Publishing the financial results in the newspapers	Clause 41(VI)(b)(i)	April 18, 2011	April 19, 2011	Yes
			July 18, 2011	July 19, 2011	Yes
			October 17, 2011	October 18, 2011	Yes
			January 22, 2012	January 23, 2011	
11	Proceedings of the Board Meeting.	Clause 41(I)(f)	April 18, 2011	April 18, 2011	Yes
			July 18, 2011	July 18, 2011	Yes
			October 17, 2011	October 17, 2011	Yes
			January 22, 2012	January 22, 2012	Yes

Focused on Growth

Sr. No.	Particulars	Clause of Listing Agreement	Quarter / Event	Date of Filing/ Intimation	Whether filed with in the prescribed time
12	Filing of Certificate from Practicing Company Secretary for transfer of shares for the period	Clause 47(c)	October 1, 2010 to March 31, 2011	April 11, 2011	Yes
			April 1, 2011 to September 30, 2011	October 5, 2011	Yes
			October 1, 2011 to March 31, 2012	April 11, 2012	Yes
13	Compliance Report on Corporate Governance Quarter ending	Clause 49(VI)(ii)	March 31, 2011	April 5, 2011	Yes
			June 30, 2011	July 9, 2011	Yes
			September 30, 2011	October 5, 2011	Yes
			December 31, 2011	January 10, 2012	Yes
			March 31, 2012	April 10, 2012	Yes
14	Filing of Certificate from Practicing Company Secretary for reconciliation of share capital (for the Quarter ending)	Clause 55A(1) of the SEBI (Depositories and Participants) Regulations, 1996	March 31, 2011	April 11, 2011	Yes
			June 30, 2011	July 9, 2011	Yes
			September 30, 2011	October 5, 2011	Yes
			December 31, 2011	January 11, 2012	Yes
			March 31, 2012	April 11, 2012	Yes
15	Fact Sheet for the Quarter ending	N. A.	March 31, 2011	April 18, 2011	Yes
			June 30, 2011	July 18, 2011	Yes
			September 30, 2011	October 17, 2011	Yes
			December 31, 2011	January 22, 2012	Yes
			March 31, 2012	April 22, 2012	Yes
16	Disclosure pursuant to Regulation 8(3) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 1997	Regulation 8(3) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 1997	March 31, 2011	April 8, 2011	Yes
			July 15, 2011	August 3, 2011	Yes
			January 28, 2012	February 15, 2012	Yes
17	Disclosure pursuant to Regulation 30(3) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011	Regulation 30(3) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011	March 31, 2012	April 10, 2012	Yes



Sr. No.	Particulars	Clause of Listing Agreement	Quarter / Event	Date of Filing/ Intimation	Whether filed with in the prescribed time
17	Disclosure by Director / Key Employees for change in shareholding	Regulation 13(4) of SEBI (Prohibition of Insider Trading) Regulations, 1992	April 20, 2011	April 21, 2011	Yes
			May 26, 2011, May 27, 2011	May 31, 2011	Yes*
			May 31, 2011	June 1, 2011	Yes
			June 14, 2011	June 22, 2011	Yes *
			June 21, 2011	June 22, 2011	Yes
			June 23, 2011	June 24, 2011	Yes
			July 20, 2011	July 22, 2011	Yes
			August 9, 2011	August 10, 2011	Yes
			August 10, 2011	August 12, 2011	Yes
			August 11, 2011	August 12, 2011	Yes
			August 12, 2011	August 16, 2011	Yes*
			August 17, 2011	August 19, 2011	Yes
			August 17 and 18, 2011	August 19, 2011	Yes
			August 25, 2011	August 29, 2011	Yes*
			August 26, 2011	August 29, 2011	Yes*
18	Disclosure by newly joined Director	Regulation 13(6) of SEBI (Prohibition of Insider Trading) Regulations, 1992	May 12, 2011	June 8, 2011	Yes*
			July 18, 2011	August 1, 2011	Yes*
			November 10, 2011	November 24, 2011	Yes*

* The Company has filed Intimation to the Stock Exchanges, within 2 working days from the date of receipt of the said intimations from the respective Director/s / Key Employees, as the case may be.

Shridhar S. Kulkarni
Company Secretary
FCS 5631; CP No. 3950

Date : April 22, 2012
Place : Pune