

(1)(a) Shareholding Pattern under Clause 35 of the Listing Agreement

|                     |   |                            |
|---------------------|---|----------------------------|
| Name of the Company | : | PERSISTENT SYSTEMS LIMITED |
| Scrip Code          | : | 533179                     |
| SCRIP SYMBOL        | : | PERSISTENT                 |
| Quarter ended       | : | September 30, 2011         |

| Partly paid-up shares:-                                                                                     | No. of partly paid-up shares  | As a % of total no. of partly paid-up shares              | As a % of total no. of shares of the company                                                         |
|-------------------------------------------------------------------------------------------------------------|-------------------------------|-----------------------------------------------------------|------------------------------------------------------------------------------------------------------|
| Held by promoter/promoters group                                                                            | -                             | -                                                         | -                                                                                                    |
| Held by public                                                                                              | -                             | -                                                         | -                                                                                                    |
| <b>Total</b>                                                                                                | -                             | -                                                         | -                                                                                                    |
| Outstanding convertible securities:-                                                                        | No. of outstanding securities | As a % of total No. of outstanding convertible securities | As a % of total no. of shares of the company, assuming full conversion of the convertible securities |
| Held by promoter/promoter group                                                                             | -                             | -                                                         | -                                                                                                    |
| Held by public                                                                                              | -                             | -                                                         | -                                                                                                    |
| <b>Total</b>                                                                                                | -                             | -                                                         | -                                                                                                    |
| Warrants:-                                                                                                  | No. of warrants               | As a % of total no. of warrants                           | As a % of total no. of shares of the company, assuming full conversion of warrants                   |
| Held by promoter/ promoter group                                                                            | -                             | -                                                         | -                                                                                                    |
| Held by public                                                                                              | -                             | -                                                         | -                                                                                                    |
| <b>Total</b>                                                                                                | -                             | -                                                         | -                                                                                                    |
| <b>Total paid-up capital of the company assuming full conversion of warrants and convertible securities</b> | -                             |                                                           |                                                                                                      |

(1)(a) Shareholding Pattern under Clause 35 of the Listing Agreement (continued.....)

|                     |   |                            |
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| Name of the Company | : | PERSISTENT SYSTEMS LIMITED |
| Scrip Code          | : | 533179                     |
| SCRIP SYMBOL        | : | PERSISTENT                 |
| Quarter ended       | : | September 30, 2011         |

| Category code | Category of shareholder                                                     | Number of shareholders | Total number of shares | Number of shares held in dematerialized form | Total shareholding as a percentage of total number of shares |                            | Shares pledged or otherwise encumbered |                            |
|---------------|-----------------------------------------------------------------------------|------------------------|------------------------|----------------------------------------------|--------------------------------------------------------------|----------------------------|----------------------------------------|----------------------------|
|               |                                                                             |                        |                        |                                              | As a percentage of (A+B) <sup>[1]</sup>                      | As a percentage of (A+B+C) | No. of shares                          | As a percentage            |
| (I)           | (II)                                                                        | (III)                  | (IV)                   | (V)                                          | (VI)                                                         | (VII)                      | (VIII)                                 | (IX) = (VIII) / (IV) * 100 |
| <b>(A)</b>    | <b>Shareholding of Promoter and Promoter Group<sup>[2]</sup></b>            |                        |                        |                                              |                                                              |                            |                                        |                            |
| <b>(1)</b>    | <b>Indian</b>                                                               |                        |                        |                                              |                                                              |                            |                                        |                            |
| (a)           | Individuals/ Hindu Undivided Family(*)                                      | 2                      | 15,211,920             | 15,211,920                                   | 38.03                                                        | 38.03                      | -                                      | -                          |
| (b)           | Central Government/ State Government(s)                                     | -                      | -                      | -                                            | -                                                            | -                          | -                                      | -                          |
| (c)           | Bodies Corporate                                                            | -                      | -                      | -                                            | -                                                            | -                          | -                                      | -                          |
| (d)           | Financial Institutions/ Banks                                               | -                      | -                      | -                                            | -                                                            | -                          | -                                      | -                          |
| (e)           | Any Other (specify)                                                         |                        |                        |                                              |                                                              |                            |                                        |                            |
|               | Promoter Group                                                              | -                      | -                      | -                                            | -                                                            | -                          | -                                      | -                          |
|               | Directors                                                                   | -                      | -                      | -                                            | -                                                            | -                          | -                                      | -                          |
|               | Relatives of Promoters / Directors                                          | 5                      | 366,650                | 366,650                                      | 0.92                                                         | 0.92                       | -                                      | -                          |
|               | <b>Sub-Total (A)(1)</b>                                                     | <b>7</b>               | <b>15,578,570</b>      | <b>15,578,570</b>                            | <b>38.95</b>                                                 | <b>38.95</b>               | -                                      | -                          |
| <b>(2)</b>    | <b>Foreign</b>                                                              |                        |                        |                                              |                                                              |                            |                                        |                            |
| (a)           | Individuals (Non-Resident Individuals/ Foreign Individuals)                 | -                      | -                      | -                                            | -                                                            | -                          | -                                      | -                          |
| (b)           | Bodies Corporate                                                            | -                      | -                      | -                                            | -                                                            | -                          | -                                      | -                          |
| (c)           | Institutions                                                                | -                      | -                      | -                                            | -                                                            | -                          | -                                      | -                          |
| (d)           | Any Other (specify)                                                         | -                      | -                      | -                                            | -                                                            | -                          | -                                      | -                          |
|               | <b>Sub-Total (A)(2)</b>                                                     | <b>-</b>               | <b>-</b>               | <b>-</b>                                     | <b>-</b>                                                     | <b>-</b>                   | <b>-</b>                               | <b>-</b>                   |
|               | <b>Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2)</b> | <b>7</b>               | <b>15,578,570</b>      | <b>15,578,570</b>                            | <b>38.95</b>                                                 | <b>38.95</b>               | -                                      | -                          |
| <b>(B)</b>    | <b>Public shareholding<sup>[3]</sup></b>                                    |                        |                        |                                              |                                                              |                            |                                        |                            |
| <b>(1)</b>    | <b>Institutions</b>                                                         |                        |                        |                                              |                                                              |                            |                                        |                            |
| (a)           | Mutual Funds/ UTI                                                           | 22                     | 3,042,724              | 3,042,724                                    | 7.60                                                         | 7.60                       | -                                      | -                          |
| (b)           | Financial Institutions/ Banks                                               | 3                      | 3,750                  | 3,750                                        | 0.01                                                         | 0.01                       | -                                      | -                          |
| (c)           | Central Government/ State Government(s)                                     | -                      | -                      | -                                            | -                                                            | -                          | -                                      | -                          |
| (d)           | Venture Capital Funds                                                       | -                      | -                      | -                                            | -                                                            | -                          | -                                      | -                          |
| (e)           | Insurance Companies                                                         | -                      | -                      | -                                            | -                                                            | -                          | -                                      | -                          |
| (f)           | Foreign Institutional Investors                                             | 20                     | 2,265,100              | 2,265,100                                    | 5.66                                                         | 5.66                       | -                                      | -                          |
| (g)           | Foreign Venture Capital Investors                                           | 2                      | 7,348,297              | 7,348,297                                    | 18.37                                                        | 18.37                      | -                                      | -                          |
| (h)           | Foreign Company                                                             | 1                      | 183,431                | -                                            | 0.46                                                         | 0.46                       | -                                      | -                          |
|               | <b>Sub-Total (B)(1)</b>                                                     | <b>48</b>              | <b>12,843,302</b>      | <b>12,659,871</b>                            | <b>32.10</b>                                                 | <b>32.10</b>               | -                                      | -                          |

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| Quarter ended       | : | September 30, 2011         |

| Category code | Category of shareholder                                                            | Number of shareholders | Total number of shares | Number of shares held in dematerialized form | Total shareholding as a percentage of total number of shares |                            | Shares pledged or otherwise encumbered |                            |
|---------------|------------------------------------------------------------------------------------|------------------------|------------------------|----------------------------------------------|--------------------------------------------------------------|----------------------------|----------------------------------------|----------------------------|
|               |                                                                                    |                        |                        |                                              | As a percentage of (A+B) <sup>[1]</sup>                      | As a percentage of (A+B+C) | No. of shares                          | As a percentage            |
| (I)           | (II)                                                                               | (III)                  | (IV)                   | (V)                                          | (VI)                                                         | (VII)                      | (VIII)                                 | (IX) = (VIII) / (IV) * 100 |
| (2)           | <b>Non-institutions</b>                                                            |                        |                        |                                              |                                                              |                            |                                        |                            |
| (a)           | Bodies Corporate                                                                   | 392                    | 430,663                | 430,663                                      | 1.08                                                         | 1.08                       | -                                      | -                          |
| (b)           | Individuals <sup>(^)</sup>                                                         |                        |                        |                                              |                                                              |                            |                                        |                            |
|               | i. Individual shareholders holding nominal share capital up to Rs. 1 lakh.         | 29,063                 | 3,102,246              | 3,102,194                                    | 7.75                                                         | 7.75                       | -                                      | -                          |
|               | ii. Individual shareholders holding nominal share capital in excess of Rs. 1 lakh. | 77                     | 3,830,844              | 3,830,844                                    | 9.58                                                         | 9.58                       | -                                      | -                          |
| (c)           | Any Other                                                                          |                        |                        |                                              |                                                              |                            |                                        |                            |
|               | 1. NRI                                                                             | 443                    | 415,461                | 415,461                                      | 1.04                                                         | 1.04                       | -                                      | -                          |
|               | 2. Trust                                                                           | 6                      | 3,710,174              | 3,710,174                                    | 9.28                                                         | 9.28                       | -                                      | -                          |
|               | 3. Directors(*)                                                                    | 4                      | 51,976                 | 51,976                                       | 0.13                                                         | 0.13                       | -                                      | -                          |
|               | 4. Clearing Members                                                                | 126                    | 36,764                 | 36,764                                       | 0.09                                                         | 0.09                       | -                                      | -                          |
|               | <b>Sub-Total (B)(2)</b>                                                            | <b>30,111</b>          | <b>11,578,128</b>      | <b>11,578,076</b>                            | <b>28.95</b>                                                 | <b>28.95</b>               | -                                      | -                          |
|               | <b>Total Public Shareholding (B)= (B)(1)+(B)(2)</b>                                | <b>30,159</b>          | <b>24,421,430</b>      | <b>24,237,947</b>                            | <b>61.05</b>                                                 | <b>61.05</b>               | -                                      | -                          |
|               | <b>TOTAL (A)+(B)</b>                                                               | <b>30,166</b>          | <b>40,000,000</b>      | <b>39,816,517</b>                            | <b>100.00</b>                                                | <b>100.00</b>              | -                                      | -                          |
| (C)           | Shares held by Custodians and against which Depository Receipts have been issued   | -                      | -                      | -                                            | -                                                            | -                          | -                                      | -                          |
|               | <b>GRAND TOTAL (A)+(B)+(C)</b>                                                     | <b>30,166</b>          | <b>40,000,000</b>      | <b>39,816,517</b>                            | <b>100.00</b>                                                | <b>100.00</b>              | -                                      | -                          |

[1] For determining public shareholding for the purpose of Clause 40A.

[2] For definitions of "Promoter" and "Promoter Group", refer to Clause 40A.

[3] For definitions of "Public Shareholding", refer to Clause 40A.

\* Indicates number of Directors holding the shares irrespective of number of folios under which these shares are held

(^) As the churning in employee categories can not be tracked, they are included in Individuals category