

PERSISTENT

NSE & BSE / 2018-19 / 10

April 24, 2018

The Manager,
Corporate Services,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400051

The Manager,
Corporate Services,
BSE Limited
14th Floor, P J Towers, Dalal Street,
Mumbai 400001

Ref: Symbol: PERSISTENT

Ref: Scrip Code: 533179

Dear Sir / Madam,

Sub: Intimation of the appointment of Dr. Deepak Phatak and Mr. Guy Eiferman as Additional Directors (Independent Member)

In terms of Regulation 30 and any other applicable regulations, if any of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board at its meeting held on April 23, 2018 and concluded on April 24, 2018, has appointed Dr. Deepak Phatak and Mr. Guy Eiferman as Additional Directors (Independent Members) of the Company with effect from April 24, 2018. The Board recommended to seek approval of Members for appointing both the above Directors as Independent Directors in the ensuing General Meeting of the Company.

A Brief Profile of Dr. Phatak and Mr. Eiferman is attached as **Annexure 1** and **2** respectively for your records.

Please acknowledge the receipt.

Thanking you,

Yours faithfully,
For **Persistent Systems Limited**

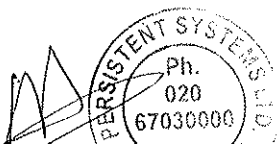

Amit Atre
Company Secretary



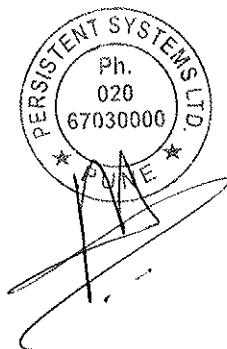
Encl: As above

Brief Profile of Dr. Deepak Phatak:

Sr. No.	Details of Events that need to be provided	Information of such events(s)
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Additional Director (Independent Member) of the Company.
2.	Date of appointment/cessation (as applicable) & term of appointment	<p>Date – April 24, 2018</p> <p>Term of appointment –</p> <p>Dr. Deepak Phatak has been appointed as an Additional Director (Independent Member) of the Company with effect from April 24, 2018 for a term of 5 (Five) years. The Board has recommended to seek approval of Members for appointing Dr. Phatak as an Independent Director in the ensuing General Meeting of the Company.</p>
3.	Brief profile (in case of appointment)	<p>Dr. Deepak B. Phatak, recipient of Padma Shri award, received his Bachelor's degree in Electrical Engineering from Shri Govindram Seksaria Institute of Technology and Science (SGSITS), Indore in 1969, and his M.Tech and Ph.D from the Indian Institute of Technology (IIT), Bombay.</p> <p>He has been associated with IIT Bombay since 1971. He has headed several academic units, and was the first Dean of Resources of the Institute. He set up the Affordable Solutions Lab (ASL) at IIT Bombay in 2000. He held the 'Subrao M. Nilekani' Chair from 2000-2013.</p> <p>He has been an advisor and consultant to many organizations and ministries on IT related matters. He has served on the boards of several companies and institutions, including IDBI Bank, Bank of Baroda, UTIISL, IDRBT, NIA, IGNOU, and NIT Agartala. He currently serves on the boards of HDFC AMC, MKCL, ReBIT, IBPS, VJTI, etc.</p> <p>He is regarded as the pioneer of Smart Card usage for financial transactions in India and in</p>

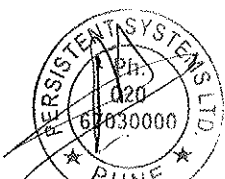


		<p>1999, he started an IT incubator to foster innovation through start-up companies. In March 2012, he was given the responsibility to execute the prestigious Aakash tablet project. He has been an Open Source evangelist, and has popularized the use of open source knowledge content and software. An ardent advocate of life-long learning, he currently works on Learner-Centric MOOCs (Massive Open Online Courses).</p> <p>He is a recipient of the 'Excellence in Teaching' award and the 'Industrial Impact Research Award' from IIT Bombay. He was elected Fellow of the Computer Society of India (CSI) in 1999, and Fellow of the Institution of Electronics and Telecommunication Engineers (IETE) in 2000. He was listed among the 'Fifty Most Influential Indians' by Business Week in 2009. He was conferred the 'Padma Shri' award by Government of India in 2013. He was conferred 'Life Time Achievement Awards' by Skoch Foundation in 2003, by Data Quest in 2008, by 'Dewang Mehta Business School Awards' in 2010, by Interop in 2014, by IIT Bombay in 2014 and by CSI in 2018.</p>
4.	Disclosure of relationships between directors (in case of appointment of a director).	The Director do not have any inter-se relationship with any other director.



Brief Profile of Mr. Guy Eiferman

Sr. No.	Details of Events that need to be provided	Information of such events(s)
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Additional Director (Independent Member) of the Company.
2.	Date of appointment/cessation (as applicable) & term of appointment	<p>Date – April 24, 2018</p> <p>Term of appointment –</p> <p>Mr. Guy Eiferman has been appointed as an Additional Director (Independent Member) of the Company with effect from April 24, 2018 for a term of 5 (Five) years. The Board has recommended to seek approval of Members for appointing Mr. Eiferman as an Independent Director in the ensuing General Meeting of the Company.</p>
3.	Brief profile (in case of appointment)	<p>Guy Eiferman has a Masters in Operational Research & Engineering from École Centrale de Paris and an M.B.A. in International Trade from Sciences Po, Paris.</p> <p>He joined Merck & Co. in France in 1987 and has since held positions of increasing responsibility in Marketing, Business Development and General Management both in Europe and in the U.S.</p> <p>In July 2006, he was promoted to the role of General Manager of the Atherosclerosis & Cardiovascular Franchise with responsibility for the entire CV portfolio worldwide. In 2009, in his position as Senior Vice President and Managing Director for Merck/MSD in France, he successfully led the \$2 Billion and 3000 employee organization through profound restructuring and reorganization, following the merger between Merck and Schering-Plough.</p> <p>In January 2013, he led the MSD Mid-Europe region, a 20-country region in Europe. Since 2014, he has been the Managing Director of a</p>



		<p>new entity, wholly owned by Merck, named Healthcare Services & Solutions (HSS).</p> <p>Guy is now teaching Digital Solutions in Healthcare at Sciences Po in Paris and is consulting for and advising healthcare stakeholders on both sides of the Atlantic.</p> <p>He is married to Noelle and has three children.</p>
4.	Disclosure of relationships between directors (in case of appointment of a director).	The Director do not have any inter-se relationship with any other director.

