

NSE & BSE / 2018-19 / 35

July 27, 2018

The Manager
Corporate Services,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

The Manager
Corporate Services,
BSE Limited
14th Floor, P J Towers, Dalal Street,
Mumbai 400 001

Ref: Symbol: PERSISTENT

Ref: Scrip Code: 533179

Dear Sir / Madam,

Sub.: Proceedings of the 28th Annual General Meeting held on Friday, July 27, 2018

Pursuant to Regulation 30 read with Schedule III (Part A)(13) and any other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that in terms of the Notice of the 28th Annual General Meeting (AGM) of the Company dated June 7, 2018, the Company held its AGM on Friday, July 27, 2018, at Persistent Systems Limited, Dewang Mehta Auditorium, 402 Senapati Bapat Road, Pune 411 016, Maharashtra, India.

For the said AGM, following 3 (Three) options were provided by the Company to the Members to cast their votes:

1. Remote e-voting through the platform of National Securities Depository Limited (NSDL) from 12.01 a.m. (IST) on Tuesday, July 24, 2018 to Thursday, July 26, 2018 till 5.00 p.m. (IST);
2. Physical Ballot Paper voting at the AGM; and
3. Venue e-voting at the AGM.

At the AGM, following business items were considered, discussed and are currently being voted upon by the Members through Physical Ballot and Venue e-voting after conclusion of the AGM before some time:

1. Adoption of the Audited Financial Statements, Reports of the Board of Directors and the Auditors thereon and Audited Consolidated Financial Statements for the year ended March 31, 2018.
2. Confirmation of the payment of the Interim Dividend of INR 7 per share and declaration of Final Dividend of INR 3 per share for the Financial Year 2017-18.
3. Re-appointment of Mr. Thomas Kendra (DIN: 07406678), Non-Executive Non-Independent Director who retires by rotation.



4. Appointment of Dr. Anant Deep Jhingran (DIN: 05116722) as an Independent Director of the Company, not liable to retire by rotation, to hold office for 5 (Five) consecutive years i.e. up to November 20, 2022.
5. Appointment of Prof. Deepak B. Phatak (DIN: 00046205) as an Independent Director of the Company, not liable to retire by rotation, to hold office for 5 (Five) consecutive years i.e. up to April 23, 2023.
6. Appointment of Mr. Guy Eiferman (DIN: 08101854) as an Independent Director of the Company, not liable to retire by rotation, to hold office for 5 (Five) consecutive years i.e. up to April 23, 2023.
7. Appointment of Mr. Sunil Sapre (DIN: 06475949) as an Executive Director of the Company, liable to retire by rotation to hold office for 3 (Three) consecutive years i.e. up to January 26, 2021.

The voting through Physical Ballot Paper and Venue e-voting will end at 1.30 p.m. on Friday, July 27, 2018.

The Scrutinizer will submit the consolidated report on the remote e-Voting, Ballot Paper voting and Venue e-Voting to the Company by Sunday, July 29, 2018.

As soon as the said Report is received by the Company, it will be conveyed to both the Stock Exchanges.

Subject to receipt of requisite number of votes, the Resolutions shall be deemed to be passed on the date of this Meeting i.e. July 27, 2018.

Please acknowledge the receipt.

Thanking you,

Yours faithfully,
For Persistent Systems Limited


Amit Atre
Company Secretary

