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July 24, 2019

The Manager,  
Corporate Services,  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai 400 051

The Manager,  
Corporate Services,  
BSE Limited  
14<sup>th</sup> Floor, P J Towers, Dalal Street,  
Mumbai 400 001

**Ref: Symbol: PERSISTENT**

**Ref: Scrip Code: 533179**

Dear Sirs,

**Sub.: Proceedings of the 29<sup>th</sup> Annual General Meeting held on Wednesday, July 24, 2019**

Pursuant to Regulation 30 read with Schedule III (Part A)(13) and any other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that in terms of the Notice of the 29<sup>th</sup> Annual General Meeting (AGM) of the Company dated June 11, 2019, the Company held its AGM on Wednesday, July 24, 2019, at Persistent Systems Limited, Dewang Mehta Auditorium, 402 Senapati Bapat Road, Pune 411 016, Maharashtra, India.

For the said AGM, following 3 (Three) options were provided by the Company to the Members to cast their votes:

1. Remote e-voting through the platform of National Securities Depository Limited (NSDL) from 12.01 a.m. (IST) on Sunday, July 21, 2019 to Tuesday, July 23, 2019 till 5.00 p.m. (IST);
2. Physical Ballot Paper voting at the AGM; and
3. Venue e-voting at the AGM.

At the AGM, the following business items were considered, discussed and are currently being voted upon by the Members through Physical Ballot and Venue e-voting after conclusion of the AGM before some time:

**Ordinary Businesses**

1. To receive, consider and adopt Audited Unconsolidated Financial Statements of the Company for the financial year ended March 31, 2019, Reports of the Board of Directors and Auditors thereon
2. To receive, consider and adopt the Audited Consolidated Financial Statements of the company for the financial year ended March 31, 2019
3. To confirm payment of the Interim Dividend of INR 8 per share and to declare a Final Dividend of INR 3 per share for the financial year 2018-19



4. To appoint a director in place of Dr. Anand Deshpande (DIN: 00005721), Chairman and Managing Director, who retires by rotation and has confirmed his eligibility and willingness to accept the office, if reappointed
5. To reappoint M/s. Deloitte Haskins & Sells LLP, Chartered Accountants (Firm Registration No. 117366/W-100018) as the Statutory Auditors of the Company, to hold office for the second term of 2 (Two) years i.e. from the conclusion of this Annual General Meeting up to conclusion of the 31<sup>st</sup> Annual General Meeting of the Company to be held in calendar year 2021

#### **Special Businesses**

6. To reappoint Ms. Roshini Bakshi (DIN: 01832163) for the second term of 5 (Five) years as an Independent Director of the Company, not liable to retire by rotation, to hold office for 5 (Five) consecutive years for a term up to conclusion of the 34th Annual General Meeting
7. To reappoint Mr. Pradeep Kumar Bhargava (DIN: 00525234) for the second term of 3 (Three) years as an Independent Director of the Company, not liable to retire by rotation, to hold office for 3 (Three) consecutive years for a term up to conclusion of the 32nd Annual General Meeting
8. To reappoint Mr. Prakash Telang (DIN: 00012562) for the second term of 1 (One) year as an Independent Director of the Company, not liable to retire by rotation, to hold office for 1 (One) year for a term up to conclusion of the 30th Annual General Meeting
9. To reappoint Mr. Kiran Umrootkar (DIN: 00326672) for the second term of 1 (One) year as an Independent Director of the Company, not liable to retire by rotation, to hold office for 1 (One) year for a term up to conclusion of the 30th Annual General Meeting
10. To appoint Mr. Christopher O'Connor (DIN: 08420958) as an Executive Director and Chief Executive Officer of the Company liable to retire by rotation, to hold office for a period of 3 (Three) years with effect from April 27, 2019 till April 26, 2022, subject to the approval of the Central Government
11. To appoint Mr. Sandeep Kumar Kalra (DIN: 02506494) as an Executive Director of the Company liable to retire by rotation, to hold office for a period of 3 (Three) years with effect from June 11, 2019 till June 10, 2022, subject to the approval of the Central Government

The voting through Physical Ballot Paper and Venue e-voting will end at 1:30 p.m. on Wednesday, July 24, 2019.

The Scrutinizer will submit the consolidated report on the remote e-Voting, Ballot Paper voting and Venue e-Voting to the Company by Friday, July 26, 2019.

As soon as the said Report is received by the Company, it will be conveyed to both the Stock Exchanges.



Subject to receipt of requisite number of votes, the Resolutions shall be deemed to be passed on the date of this Meeting i.e. July 24, 2019.

Please acknowledge the receipt.

Thanking you,

Yours faithfully,

For **Persistent Systems Limited**



Amit Atre

Company Secretary

ICSI Membership No.: ACS 20507

