Persistent

NSE & BSE/ 2020-21 / 76

October 29, 2020

The Manager,
Corporate Services,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla
Complex, Bandra (E), Mumbai 400 051

Ref: Symbol: PERSISTENT

The Manager,
Corporate Services,
BSE Limited
14th Floor, P J Towers, Dalal Street,
Mumbai 400 001

Ref: Scrip Code: 533179

Dear Sirs,

Sub.: Submission of the Newspaper Advertisement - Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and all other applicable regulations, if any, we enclose the copies of the following newspaper advertisements published on October 25, 2020 for the Audited consolidated financial results for the quarter and half year ended September 30, 2020 .

Particulars	Newspaper	Language	Editions
Audited consolidated financial results for the quarter and half year ended September 30, 2020	Financial Express	English	All
	Loksatta	Marathi	Pune

We request you to take the same on your records.

Please acknowledge the receipt.

Thanking you,

Yours sincerely,
For **Persistent Systems Limited**

Amit Atre

Amit Atre
Company Secretary
ICSI Membership No.: ACS 20507

Encl.: As above

WELSPUN INDIA LIMITED

(Corporate Identity Number - L17110GJ1985PLC033271)

Regd. Office: "Welspun City", Village Versamedi, Taluka Anjar, Dist. Kutch, Gujarat - 370110
Tel: +91 2836 661111 Fax: +91 2836 279010
Corp. Office: Welspun House, 6th Floor, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai, Maharashtra - 400013 Tel: +91 22 66136000, Fax: +91 22 24908021
E-mail: companysecretary_wil@welspun.com; Web : www.welspunindia.com

NOTICE

Notice is hereby given that pursuant to Regulation 47(1)(a) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, a meeting of the Board of Directors of the Company is scheduled to be held on **Thursday, October 29, 2020,** inter alia, to consider and take on record the unaudited financial results for the quarter ended on September 30, 2020.

For Welspun India Limited
Sd/-
Shashikant Thorat
Company Secretary

Mumbai, October 24, 2020

Schneider Electric Infrastructure Limited

CIN: L31900GJ2011PLC064420
Regd. Office: Milestone 87, Vadodara-Halol Highway, Village Kotambi, Post Office Jarod,Vadodara - 391 510, Gujarat, Phone: 02668 664300, Fax: 02668 664621,
Email: company.secretary@schneider-electric.com
Website: http://www.schneider-infra.in

NOTICE

NOTICE is hereby given pursuant to Regulation 29(2) read with 47(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, that a meeting of the Board of Directors of the Company will be held on Wednesday, November 4, 2020, to approve, inter alia, the Company's Unaudited Financial Results for the half year and 2nd quarter ended September 30, 2020.

The said notice may also be accessed on the Company's website (http://www.schneider-infra.in) and also on websites of Stock Exchanges (www.nseindia.com and www.bseindia.com).

For **Schneider Electric Infrastructure Limited**
Sd/-
(Bruno Bernard Dercle)
Managing Director & Chief Executive Officer

October 24, 2020

Narayana Hrudayalaya Limited

CIN – L85110KA2000PLC027497

Registered Office: No.258/A, Bommasandra Industrial Area, Anekal T.Q. Bangalore - 560 099.
Corporate Office: No.261/A, Bommasandra Industrial Area, Anekal T.Q. Bangalore - 560 099.
Email id: investorrelations@narayanahealth.org
Website: https://www.narayanahealth.org
Phone: 080-7122 2129 Fax: 080-7122 2611

NOTICE

Notice pursuant to Regulation 47(1)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is hereby given that the meeting of the Board of Directors of the Company will be held on Monday, 2nd November 2020, inter-alia, to approve the Unaudited financial results for the Second quarter and Half year ended September 30, 2020.

The intimation is also available on the website of BSE Limited and National Stock Exchange of India Limited where the Company's shares are listed and shall also be made available on the Company's website **(www.narayanahealth.org).**

For Narayana Hrudayalaya Limited
Sd/-, Sridhar S.
Group Company Secretary,
Legal & Compliance Officer

Place: Bengaluru
Date: 24-10-2020

AUTOMOTIVE AXLES LIMITED

(TS 16949 Company)
Corporate Identity No. L51909KA1981PLC004198
Regd. Office: Hootagalli Industrial Area, Off Hunsur Road, Mysuru – 570 018

NOTICE

Pursuant to Regulation 29 read with Regulation 47 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, notice is hereby given that the Meeting of Board of Directors of the Company is scheduled to be held on Monday, 2nd November, 2020 to consider, approve and take on record the Un-Audited Financial Results for the Quarter and six months ended 30th September, 2020.

Further as per the Company's Code of Conduct for Prevention of Insider Trading, the trading window for dealing with securities of the Company remain close from 30th September, 2020 to 48 hours after the declaration of the Financial Results.

The said information is also available on Company's website www.autoaxle.com and also on the website of stock exchanges www.bseindia.com and www.nseindia.com.

By Order of the Board of Directors
For **Automotive Axles Limited**
Sd/-
Debadas Panda
Company Secretary

Place : Mysuru
Date : 24th October, 2020

KALYANI MERITOR

भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

www.rbi.org.in

AUCTION OF STATE GOVERNMENT SECURITIES

The following State Governments/Union Territory have offered to sell **5 to 30** years securities by way of auction for an aggregate amount of ₹**16,725.00** crore (Face Value).

Sr. No.	State/Union Territory	Amount to be raised (₹ cr.)	Additional borrowing (Green Shoe) option (₹ cr.)	Tenure (in years)	Type of Auction
1	Andhra Pradesh	1,000	-	13	Yield based
		1,000	-	18	Yield based
2	Chhattisgarh	1,000	-	5	Yield based
3	Goa	100	-	10	Yield based
4	Gujarat	1,500	500	10	Yield based
5	Haryana	2,000	-	15	Yield based
6	Himachal Pradesh	500	-	8.5	Yield based
		500	-	9.5	Yield based
7	Karnataka	1,000	-	10	Yield based
		1,000	-	11	Yield based
8	Puducherry	125	-	6	Yield based
9	Punjab	500	-	20	Yield based
10	Rajasthan	500	-	7	Yield based
		500	-	10	Yield based
11	Tamil Nadu	1,000	-	Reissue of 6.33%TNSDL 2030	Price based
12	Telangana	1,000	500	30	Yield based
13	Tripura	300	-	10	Yield based
14	Uttar Pradesh	2,500	-	10	Yield based
15	Uttarakhand	700	-	10	Yield based
	Total	16,725			

The auction will be conducted on Reserve Bank of India Core Banking Solution (E-Kuber) in multiple-price format on **October 27, 2020 (Tuesday).** For further details please refer to RBI press release dated **October 22, 2020 (Thursday)** on RBI website **(www.rbi.org.in).**

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"IMPORTANT"

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JOURNALISM OF COURAGE

Persistent Systems Limited

Registered Office : Bhageerath, 402, Senapati Bapat Road, Pune 411016, India
Ph. No. +91(20)67030000; Fax +91(20)67030009; Email : info@persistent.com, 'www.persistent.com'. CIN L72300PN1990PLC056696

Persistent

Audited consolidated financial results of Persistent Systems Limited for the quarter and half year ended September 30, 2020

₹ in Million

Sr. No.	Particulars		Quarter ended Sept 30, 2020 (Audited)	Quarter ended June 30, 2020 (Audited)	Quarter ended Sept 30, 2019 (Audited)	Half year ended Sept 30, 2020 (Audited)	Half year ended Sept 30, 2019 (Audited)	Year ended March 31, 2020 (Audited)
	Income							
1	Revenue from operations (net)		10,077.47	9,913.85	8,846.00	19,991.32	17,167.14	35,658.08
2	Other income		164.97	212.27	382.46	377.24	682.82	1,323.77
3	**Total income**	(1+2)	**10,242.44**	**10,126.12**	**9,228.46**	**20,368.56**	**17,849.96**	**36,981.85**
4	**Expenses**							
	- Employee benefits expense		6,096.84	5,785.07	5,369.71	11,881.91	10,285.96	21,556.40
	- Cost of professionals		1,351.40	1,350.47	897.18	2,701.87	1,757.00	3,918.94
	- Finance costs		14.20	14.16	18.38	28.36	36.88	63.32
	- Depreciation and amortization expense		439.79	435.61	425.06	875.40	811.38	1,659.62
	- Other expenses		965.10	1,320.37	1,362.50	2,285.47	2,705.50	5,260.15
	Total Expenses		**8,867.33**	**8,905.68**	**8,072.83**	**17,773.01**	**15,596.72**	**32,458.43**
5	**Profit before exceptional items and tax**	(3-4)	**1,375.11**	**1,220.44**	**1,155.63**	**2,595.55**	**2,253.24**	**4,523.42**
6	Exceptional items		---	---	---	—	—	—
7	**Profit before tax**	(5-6)	**1,375.11**	**1,220.44**	**1,155.63**	**2,595.55**	**2,253.24**	**4,523.42**
8	**Tax expense**							
	- Current tax		436.17	430.76	289.72	866.93	640.27	1,354.70
	- Tax charge / (credit) in respect of earlier years		(0.87)	8.30	(1.37)	7.43	(1.37)	52.55
	- Deferred tax charge / (credit)		(80.05)	(118.70)	6.56	(198.75)	(71.08)	(286.72)
	Total tax expense		**355.25**	**320.36**	**294.91**	**675.61**	**567.82**	**1,120.53**
9	**Profit for the period / year**	(7-8)	**1,019.86**	**900.08**	**860.72**	**1,919.94**	**1,685.42**	**3,402.89**
10	**Other comprehensive income**							
	A. Items that will not be reclassified to profit and loss							
	- Remeasurements of the defined benefit liabilities / assets (net of tax)		8.71	9.24	(10.03)	17.95	(36.40)	(34.80)
			8.71	**9.24**	**(10.03)**	**17.95**	**(36.40)**	**(34.80)**
	B. Items that may be reclassified to profit and loss							
	- Effective portion of cash flow hedge (net of tax)		191.01	149.98	(124.71)	340.99	(147.90)	(429.15)
	- Exchange differences in translating the financial statements of foreign operations		(532.06)	77.05	83.04	(455.01)	82.41	323.15
			(341.05)	**227.03**	**(41.67)**	**(114.02)**	**(65.49)**	**(106.00)**
	Total other comprehensive income for the period / year	(A+B)	**(332.34)**	**236.27**	**(51.70)**	**(96.07)**	**(101.89)**	**(140.80)**
11	**Total comprehensive income for the period / year (Comprising Profit / (Loss) and Other Comprehensive Income for the period / year)**	(9+10)	**687.52**	**1,136.35**	**809.02**	**1,823.87**	**1,583.53**	**3,262.09**
12	Paid-up equity share capital (Face value of share ₹ 10 each)		764.25	764.25	764.25	764.25	764.25	764.25
13	Other equity excluding revaluation reserves							23,093.30
14	Earnings per equity share in ₹ (Face value of share ₹ 10 each)							
	- Basic		13.34	11.78	11.26	25.12	21.90	44.38
	- Diluted		13.34	11.78	11.26	25.12	21.90	44.38
15	Dividend per share (in ₹) (Face value per share ₹ 10)							
	Interim dividend		-	-	-	-	-	12.00
	Final dividend		-	-	-	-	-	-
	Total dividend		**-**	**-**	**-**	**-**	**-**	**12.00**

₹ in Million

8	Segment assets	As at Sept. 30, 2020 (Audited)	As at Sept. 30, 2019 (Audited)	As at March 31, 2020 (Audited)
	- BFSI	2,327.70	1,893.49	2,227.74
	- Healthcare & Life Sciences	1,627.90	1,375.64	1,614.60
	- Technology Companies and Emerging Verticals	3,838.57	4,030.07	4,148.16
	Total allocable segment assets	**7,794.17**	**7,299.20**	**7,990.50**
	Unallocable assets	24,826.30	20,834.61	22,931.19
	Total assets	**32,620.47**	**28,133.81**	**30,921.69**

Note for segment wise information:
Operating segments are components of an enterprise for which discrete financial information is available that is evaluated regularly by the chief operating decision maker, in deciding how to allocate resources and assessing performance. The Group's chief operating decision maker is the Chairman.

Segment wise capital employed
Segregation of assets (other than trade receivables and unbilled revenue), liabilities, depreciation and amortization and other non-cash expenses into various reportable segments have not been presented as the assets and liabilities are used interchangeably between segments and the Group is of the view that it is not practical to reasonably allocate the other assets, liabilities and other non-cash expenses to individual segments and an ad-hoc allocation will not be meaningful.

Notes :

1 The audited condensed interim consolidated financial statements for the quarter and half year ended September 30, 2020, have been taken on record by the Board of Directors at its meeting concluded on October 24, 2020 as recommended by the Audit Committee at its meeting held on October 22, 2020. The statutory auditors have expressed an unqualified audit opinion. The information presented above is extracted from the audited condensed interim consolidated financial statements.

2 Mr. Christopher (Chris) O'Connor resigned from position of the Executive Director and Chief Executive Officer of the Group w.e.f. August 9, 2020.

3 Persistent Systems Limited, India and its 100% subsidiary Persistent Systems Inc., USA have entered into the Stock Purchase Agreement with Capiot Software Inc., USA on October 15, 2020 to acquire Capiot Software Inc., USA along with its subsidiaries in India, Singapore and Australia. The acquisition is subject to customary closing conditions which are expected to be completed by mid-November 2020.

4 The Group has considered the possible effects that may result from COVID-19 in the preparation of these condensed interim consolidated financial statements including the recoverability of carrying amounts of financial and non financial assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of COVID-19, the Group has, at the date of approval of these condensed interim consolidated financial statements, used internal and external sources of information including internal credit evaluation report and related information and economic forecasts and expects that the carrying amount of these assets will be recovered. The impact of COVID-19 on the Group's condensed interim consolidated financial statements may differ from that estimated as at the date of approval of these condensed interim consolidated financial statements.

5 The code on Social security, 2020 (applicable to Companies incorporated in India) relating to employee benefits has been approved by the Parliament and has also been published in Official Gazette of India. However, the date on which it comes into effect has not been notified and the rules are yet to be framed. Group will complete its evaluation and will give appropriate impact in its financial results in the period in which the Code becomes effective and the related rules are published.

6 Post quarter ended 30 September 2020, the Parent Company has received a show cause notice on 9th October, 2020 from the Directorate of Revenue Intelligence (DRI) in relation to export incentives aggregating Rs. 255.52 Million claimed by the Company in earlier years, in which the authorities have raised certain additional matters with applicable penalties. The Company, based on initial consultations with subject matter specialists/ experts believes that its position will likely be upheld on ultimate resolution and hence, no provision has been considered in the financial results in this regard.

7 The Board of Directors, at its meeting held through tele-conferencing on October 21, 2020, October 22, 2020, October 23, 2020 and concluded on October 24, 2020, has appointed Mr. Sandeep Kalra, Executive Director and President as the Chief Executive Officer ('CEO') of the Group with effect from October 23, 2020. Accordingly, his designation has been changed to 'Executive Director and Chief Executive Officer'. He shall hold office of CEO for a period of 5 (Five) years i.e. up to October 22, 2025.

8 The investors are requested to visit the following website of the Group and Stock Exchanges for further details:
- Group's website: https://www.persistent.com/investors
- BSE Ltd: www.bseindia.com
- National Stock Exchange of India Ltd.: www.nseindia.com

Audited consolidated statement of assets and liabilities

₹ in Million

Particulars	As at Sept. 30, 2020 (Audited)	As at Sept. 30, 2019 (Audited)	As at March 31, 2020 (Audited)
ASSETS			
Non-current assets			
Property, Plant and Equipment	2,194.48	2,338.71	2,224.60
Capital work-in-progress	24.84	6.34	166.18
Right- of- use assets	642.25	662.30	566.81
Goodwill	86.70	90.06	88.94
Other Intangible assets	1,365.41	1,819.07	1,434.93
Intangible assets under development	-	142.50	137.20
Financial assets			
- Investments	3,882.21	3,658.58	4,620.97
- Loans	150.72	168.24	200.41
-Other non-current financial assets	143.66	355.45	358.93
Deferred tax assets (net)	1,031.30	613.16	960.08
Other non-current assets	324.72	370.26	331.31
Total non-current assets	**9,846.29**	**10,224.67**	**11,090.36**
Current assets			
Financial assets			
- Investments	4,933.32	1,522.23	5,164.77
- Trade receivables (net)	5,776.88	5,049.74	5,921.96
- Cash and cash equivalents	1,297.50	1,350.67	1,899.99
- Other bank balances	6,675.93	5,734.38	2,672.19
- Loans	63.56	12.30	13.71
- Other current financial assets	2,151.83	2,357.40	2,068.54
Current tax assets (net)	165.77	134.70	163.93
Other current assets	1,709.39	1,747.72	1,926.24
Total current assets	**22,774.18**	**17,909.14**	**19,831.33**
TOTAL ASSETS	**32,620.47**	**28,133.81**	**30,921.69**
EQUITY AND LIABILITIES			
Equity			
Equity share capital	764.25	764.25	764.25
Other equity	24,927.49	22,293.43	23,093.30
Total Equity	**25,691.74**	**23,057.68**	**23,857.55**
Liabilities			
Non- current liabilities			
Financial liabilities			
- Lease liabilities	438.24	477.54	353.36
- Borrowings	45.52	10.61	46.22
Provisions	254.12	186.98	182.79
Total Non - current liabilities	**737.88**	**675.13**	**582.37**
Current liabilities			
Financial liabilities			
- Lease liabilities	295.84	305.76	309.06
- Trade payables	2,517.90	1,403.84	2,247.09
- Other financial liabilities	154.78	449.07	862.34
Other current liabilities	1,103.10	1,006.65	1,320.13
Provisions	1,793.34	1,235.68	1,610.99
Current tax liabilities (net)	325.89	-	132.16
Total current liabilities	**6,190.85**	**4,401.00**	**6,481.77**
TOTAL EQUITY AND LIABILITIES	**32,620.47**	**28,133.81**	**30,921.69**

Audited unconsolidated financial information

₹ in Million

Particulars	Quarter ended Sept. 30, 2020 (Audited)	Quarter ended June 30, 2020 (Audited)	Quarter ended Sept. 30, 2019 (Audited)	Half year ended Sept. 30, 2020 (Audited)	Half year ended Sept. 30, 2019 (Audited)	Year ended March 31, 2020 (Audited)
Revenue from operations (net)	5,961.78	5,561.38	5,017.09	11,523.16	9,971.04	21,081.22
Profit before tax	1,594.29	1,575.48	1,343.36	3,169.77	2,458.09	5,329.06
Profit after tax	1,176.35	1,214.76	1,068.46	2,391.11	1,902.85	4,077.23

Segment wise Revenue, Results and Capital Employed

Considering the focus on industry verticals, the Group has decided to reorganize its operating segments from April 1, 2020. The figures for the corresponding periods / year have been appropriately reclassified in line with the current period's classification.
a. Banking, Financial Services and Insurance (BFSI)
b. Healthcare & Life Sciences
c. Technology Companies and Emerging Vertical

₹ in Million

Sr. No.	Particulars	Quarter ended Sept. 30, 2020 (Audited)	Quarter ended June 30, 2020 (Audited)	Quarter ended Sept. 30, 2019 (Audited)	Half year ended Sept. 30, 2020 (Audited)	Half year ended Sept. 30, 2019 (Audited)	Year Ended March 31, 2020 (Audited)
1	Segment revenue						
	- BFSI	3,217.36	3,153.11	2,504.74	6,370.47	4,805.77	10,506.77
	- Healthcare & Life Sciences	1,941.90	1,957.47	1,625.45	3,899.37	3,201.32	6,719.15
	- Technology Companies and Emerging Verticals	4,918.21	4,803.27	4,715.81	9,721.48	9,160.05	18,432.16
	Total	**10,077.47**	**9,913.85**	**8,846.00**	**19,991.32**	**17,167.14**	**35,658.08**
2	Less: Inter segment revenue	-	-	-	-	-	-
3	Net sales/income from operations	10,077.47	9,913.85	8,846.00	19,991.32	17,167.14	35,658.08
4	Segment results i.e. profit/ (loss) before tax, interest and depreciation and amortization						
	- BFSI	1,157.13	1,049.05	910.62	2,206.18	1,635.21	3,598.15
	- Healthcare & Life Sciences	927.41	899.43	691.44	1,826.84	1,328.53	2,900.18
	- Technology Companies and Emerging Verticals	1,754.81	1,587.94	1,718.78	3,342.75	3,281.72	6,418.19
	Total	**3,839.35**	**3,536.42**	**3,320.84**	**7,375.77**	**6,245.46**	**12,916.52**
5	Less:						
	- Finance costs	14.20	14.16	18.38	28.36	36.88	63.32
	- Other un-allocable expenses	2,615.01	2,514.09	2,529.29	5,129.10	4,638.16	9,653.55
6	Un-allocable income	164.97	212.27	382.46	377.24	682.82	1,323.77
7	**Profit before tax**	**1,375.11**	**1,220.44**	**1,155.63**	**2,595.55**	**2,253.24**	**4,523.42**

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2020

₹ in Million

Particulars		For the half year ended Sept. 30, 2020 (Audited)	For the half year ended Sept. 30, 2019 (Audited) In	For the year ended March 31, 2020 (Audited)
Cash flow from operating activities				
Profit before tax		**2,595.55**	**2,253.24**	**4,523.42**
Adjustments for:				
Interest income		(256.86)	(279.52)	(545.28)
Finance costs		28.36	36.88	63.32
Dividend income		-	(13.95)	(13.98)
Depreciation and amortization expense		875.40	811.38	1,659.62
Unrealised exchange loss / (gain) (net)		116.66	(12.80)	(131.29)
Change in foreign currency translation reserve		(487.82)	99.34	119.30
Exchange (gain) / loss on derivative contracts		(66.75)	(61.47)	58.51
Exchange loss / (gain) on translation of foreign currency cash and cash equivalents		18.51	(8.37)	(46.77)
Provision for doubtful receivables (net)		105.62	29.73	83.86
Employee stock compensation expenses		107.24	93.36	236.79
Provision for doubtful deposits and advances		-	150.00	248.48
Provision for diminution in value of investments		18.74	-	-
Remeasurements of the defined benefit liabilities / asset (before tax effects)		27.39	(49.10)	(46.14)
Excess provision in respect of earlier periods / years written back		(6.57)	(4.60)	(6.95)
Loss / (Gain) on fair valuation of assets designated at FVTPL		174.19	20.47	(119.02)
Profit on sale of investments (net)		(377.56)	(144.17)	(164.81)
(Profit) / Loss on sale of Property, plant and equipment (net)		(3.65)	(0.50)	5.96
Operating profit before working capital changes		**2,868.45**	**2,919.92**	**5,925.02**
Movements in working capital :				
Increase in non-current and current loans		(0.16)	(5.14)	(14.44)
Increase in other non current assets		(5.83)	(338.58)	(235.30)
Decrease / (Increase) in other current financial assets		51.25	(413.07)	(232.15)
Decrease / (Increase) in other current assets		216.85	(356.30)	(559.10)
Decrease / (Increase) in trade receivables		(45.56)	(67.05)	(894.77)
(Decrease) / Increase in trade payables, current liabilities and non current liabilities		(263.11)	(260.22)	939.04
Increase / (Decrease) in provisions		253.68	(516.49)	(145.37)
Operating profit after working capital changes		**3,075.57**	**963.07**	**4,782.93**
Direct taxes paid (net of refunds)		(691.91)	(661.49)	(1,328.27)
Net cash generated from operating activities	(A)	**2,383.66**	**301.58**	**3,454.66**
Cash flows from investing activities				
Payment towards capital expenditure (including intangible assets)		(451.63)	(429.11)	(758.39)
Proceeds from sale of property, plant and equipment		7.96	9.79	12.68
Acquisition of step-down subsidiary including cash and cash equivalents of ₹37.35 million in Previous year		-	(435.48)	(435.48)
Purchase of bonds		(520.48)	(171.48)	(901.61)
Proceeds from sale/ maturity of bonds		172.84	330.38	819.87
Sale proceeds of non-current investments		-	25.22	25.22
Investments in mutual funds		(11,815.87)	(7,780.50)	(19,456.95)
Proceeds from sale / maturity of mutual funds		13,358.42	10,212.14	17,670.49
(Investments) / maturity of bank deposits having original maturity over three months		(3,738.15)	(992.95)	2,108.15
Maturity of deposits with financial institutions		-	250.00	250.00
Interest received		160.38	326.08	503.60
Dividends received		-	13.95	13.98
Net cash (used in)/ generated from investing activities	(B)	**(2,826.53)**	**1,358.04**	**(148.44)**
Cash flows from financing activities				
Repayment of long term borrowings		(3.18)	(3.21)	(4.62)
Payment of lease liabilities		(145.25)	(139.30)	(287.70)
Shares bought back		-	(1,677.01)	(1,677.01)
Loan received as a part of COVID-19 relief measures		-	-	39.14
Specific project related grant received		9.00	3.00	3.00
Interest paid		(0.35)	(0.33)	(2.09)
Dividends paid		(1.33)	(229.28)	(1,146.38)
Tax on dividend paid		-	(47.99)	(154.14)
Net cash used in financing activities	(C)	**(141.11)**	**(2,094.12)**	**(3,229.80)**

₹ in Million

Particulars	For the half year ended Sept. 30, 2020 (Audited) In ₹ Million	For the half year ended Sept. 30, 2019 (Audited) In ₹ Million	For the year ended March 31, 2020 (Audited) In ₹ Million
Net (decrease) / increase in cash and cash equivalents (A + B + C)	(583.98)	(434.50)	76.42
Cash and cash equivalents at the beginning of the period / year	1,899.99	1,739.45	1,739.45
Cash and cash equivalents acquired on acquisition	-	37.35	37.35
Effect of exchange difference on translation of foreign currency cash and cash equivalents	(18.51)	8.37	46.77
Cash and cash equivalents at the end of the period / year	**1,297.50**	**1,350.67**	**1,899.99**
Components of cash and cash equivalents			
Cash on hand	0.21	0.28	0.24
Balances with banks			
On current accounts*	1,105.90	1,162.76	1,566.06
On saving accounts	0.48	0.60	0.36
On Exchange Earner's Foreign Currency accounts	169.91	187.03	261.86
On deposit accounts with original maturity less than three months	21.00	-	71.47
Cash and cash equivalents	**1,297.50**	**1,350.67**	**1,899.99**

* Out of the cash and cash equivalent balance as at September 30, 2020, the Group can utilise ₹ 0.12 Million (Corresponding period: ₹ 5.14 Million / Previous year: ₹ 6.62 Million) only towards research and development activities specified in the agreement.

By order of Board of Directors of Persistent Systems Limited

Dr. Anand Deshpande
Chairman and Managing Director

Pune
October 23, 2020

"For risks and uncertainties relating to forward-looking statements, please visit our website :- www.persistent.com"

पीएजीडीच्या अध्यक्षपदी फारुक अब्दुल्ला, उपाध्यक्षपदी मेहबूबा मुफ्ती यांची निवड

गुपकार आघाडीची लवकरच काश्मीरबाबत श्वेतपत्रिका

पीटीआय, श्रीनगर

अलीकडेच स्थापन करण्यात आलेल्या 'पीपल्स अलायन्स फॉर गुपकार डिक्लेरेशन' (पीएजीडी)चे अध्यक्ष म्हणून नॅशनल कॉन्फरन्सचे अध्यक्ष फारुक अब्दुल्ला यांची निवड करण्यात आली असून, पीडीपीच्या प्रमुख मेहबूबा मुफ्ती या त्याच्या उपाध्यक्ष असतील.

माकपचे नेते युसुफ तारिगामी हे या आघाडीचे समन्वयक असतील, तर पीपल्स कॉन्फरन्सचे सज्जाद लोन यांना प्रवक्ते म्हणून नेमण्यात आले आहे.

या आघाडीची स्थापना झाल्यानंतर शनिवारी मेहबूबा मुफ्ती यांच्या निवासस्थानी प्रथमच झालेल्या नेत्यांच्या बैठकीत पूर्वीच्या जम्मू-काश्मीर राज्याचा ध्वज या आघाडीचे चिन्ह म्हणून स्वीकारण्यात आला.

घटनेचे अनुच्छेद ३७० रद्द करण्यात आल्यानंतर गेल्या वर्षभरात जम्मू-काश्मीरमधील प्रशासनाबाबत ही आघाडी एका महिन्याच्या आत श्वेतपत्रिका जारी करेल, असे लोन यांनी बैठकीनंतर पत्रकारांना सांगितले. ही श्वेतपत्रिका म्हणजे केवळ शब्दांचा खेळ राहणार नाही. जम्मू-काश्मीरमधील लोकांबाबतची आणि देशभरातील लोकांसंबंधीची वस्तुस्थिती यात आकड्यांच्या आधारे मांडण्यात येईल, असे ते म्हणाले.

एका पंधरवड्याच्या आत आघाडीची पुढील बैठक जम्मूत घेण्याचा, तसेच १७ नोव्हेंबरला श्रीनगरमध्ये मेळावा आयोजित करण्याचा निर्णयही आघाडीने घेतला आहे.

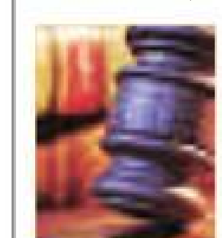
अनुच्छेद ३७०ची पुनर्स्थापना नाही -प्रसाद

नवी दिल्ली : पीडीपीच्या अध्यक्ष मेहबूबा मुफ्ती या भारतीय राष्ट्रध्वजाचा अनादर करत असल्याचा आरोप करतानाच; अनुच्छेद ३७० घटनात्मकरीत्या रद्द करण्यात आले असून ते पुनर्स्थापित केले जाणार नाही, असे भाजपने शनिवारी सांगितले. काश्मीरच्या ध्वजाची पुनर्स्थापना झाल्याशिवाय आपण तिरंगा झेंडा हाती घेणार नाही हे मुफ्ती यांनी केलेले वक्तव्य म्हणजे राष्ट्रध्वजाच्या पावित्र्याची निंदा आहे, अशी टीका भाजपचे ज्येष्ठ नेते व केंद्रीय कायदामंत्री रविशंकर प्रसाद यांनी केले.

गेल्या वर्षी ५ ऑगस्टला लागू करण्यात आलेले घटनात्मक बदल मागे घेण्यात आल्याशिवाय निवडणूक लढण्यास अथवा तिरंगा झेंडा हाती घेण्यास आपण इच्छुक नाही, असे जम्मू-काश्मीरच्या माजी मुख्यमंत्री असलेल्या मेहबूबा शुक्रवारी म्हणाल्या होत्या. यापूर्वीच्या जम्मू-काश्मीर राज्याला विशेष दर्जा देणारे अनुच्छेद ३७० गेल्या वर्षी रद्द करण्यात आले असून, ते पुन्हा बहाल केले जाणार नाही, असे प्रसाद यांनी ठामपणे सांगितले. घटनात्मक प्रक्रियेनंतरच ते हटवण्यात आले असून, संसदेच्या दोन्ही सभागृहांनी बहुमताने त्याला मंजुरी दिली आहे, याचा त्यांनी उल्लेख केला.

गुन्हे शाखेचा न्यायालयात दावा

टीआरपी वाढवण्यासाठी पैशांचे वाटप!



मुंबई : 'रिपब्लिक', 'न्यूजनेशन' आणि 'महामूव्ही' वाहिन्यांचे चालक किंवा मालक आणि संबंधित व्यक्तींचा टीआरपी घोटाळ्यात सहभाग स्पष्ट झाला असून त्यांचा शोध सुरू आहे. या व्यक्ती गुन्ह्यात 'पाहिजे आरोपी' (वॉन्टेड) आहेत, अशी माहिती शनिवारी गुन्हे शाखेने दंडाधिकारी न्यायालयाला दिली.

याप्रकरणी गुन्हे शाखेने आतापर्यंत नऊ आरोपींना अटक केली आहे. त्यापैकी दिनेश विश्वकर्मा आणि रामजी वर्मा यांच्या पोलीस कोठडीची मागणी करताना गुन्हे शाखेने हा दावा केला. अटक आरोपींकडे केलेली चौकशी आणि त्याआधारे केलेल्या तपासातून कृत्रिमरीत्या टीआरपी वाढविण्यासाठी तिन्ही वाहिन्यांच्या चालक किंवा मालक आणि संबंधित व्यक्तींनी आरोपींना पैसे दिले. यातील काही रक्कम टीआरपी मोजमापासाठी बॅरोमीटर बसविलेल्या ग्राहकांना वाटण्यात आली. ही रक्कम स्वीकारून ग्राहकांनी या तिन्ही वाहिन्या दिवसातील काही तास सुरू (न पाहता) ठेवल्या, हे स्पष्ट झाले आहे. त्यामुळे चालक किंवा मालकांसह संबंधित व्यक्तींचा शोध सुरू केला आहे, असे गुन्हे शाखेने न्यायालयात स्पष्ट केले. तसेच अटकेत असलेल्यांपैकी काही आरोपी, 'पाहिजे आरोपी' आणि त्यांचे साथीदार तपासात अडथळे आणत आहेत. तपास पथकावर दबाव आणण्याचा प्रयत्न करत आहेत, अशी तक्रारही गुन्हे शाखेने केली.

अर्णब दुसऱ्यांदा गैरहजर

भविष्यात चांगल्या वर्तणुकीसाठी हमीपत्र का घेऊ नये, या कारणे दाखवा नोटिशीवरील सुनावणीस रिपब्लिक वाहिनीचे मुख्य संपादक अर्णब गोस्वामी दुसऱ्यांदा गैरहजर राहिले. शनिवारी त्यांनी वरळी विभागाचे सहायक आयुक्त तथा कार्यकारी दंडाधिकाऱ्यांसमोर प्रत्यक्ष हजर राहून आपली बाजू मांडणे अपेक्षित होते. मात्र त्यांचे वकील दंडाधिकाऱ्यांसमोर हजर झाले. वकिलाने गोस्वामी यांच्या उपस्थितीसाठी मुदत मागून घेतली.

कृषी क्षेत्र बळकट करण्यासाठी केंद्राचा पुढाकार -पंतप्रधान मोदी

पीटीआय, अहमदाबाद

शेतकऱ्यांना कुठलाही त्रास सोसावा लागू नये म्हणून कृषी क्षेत्राला बळकटी देण्यासाठी आमचे सरकार पुढाकार घेत असल्याचे प्रतिपादन पंतप्रधान नरेंद्र मोदी यांनी शनिवारी केले.

केंद्र सरकारने पारित केलेल्या नव्या कृषी कायद्यांना शेतकऱ्यांचे अनेक गट व राजकीय पक्ष विरोध करत असल्याच्या पार्श्वभूमीवर मोदी यांनी हे वक्तव्य केले आहे. कृषी, आरोग्यसेवा आणि पर्यटन विकास यांच्याशी संबंधित गुजरातमधील प्रत्येकी एक अशा ३ प्रकल्पांचे दिल्लीतून दूरचित्रसंवादाद्वारे उद्घाटन केल्यानंतर ते बोलत होते.

'शेतकऱ्यांचे उत्पन्न दुपटीने वाढवण्यासाठी आणि त्यांचा उत्पादन खर्च तसेच त्रास कमी करण्यासाठी बदलत्या काळासोबत आम्हाला आमचे प्रयत्नही वाढवावे लागतील', असे मोदी म्हणाले.

'शेतकऱ्यांना त्यांचा शेतमाल देशात कुठेही विकण्याचे स्वातंत्र्य देणे असो, किंवा कृषी उत्पादकांच्या हजारो संघटना उभारणे असो; रखडलेले सिंचन प्रकल्प पूर्ण करणे असो, अथवा पीक विमा योजनेतील सुधारणा असो, या सर्वांचा उद्देश कृषी क्षेत्राला बळकटी देणे हा आहे, जेणेकरून शेतकऱ्यांना शेती करण्यात त्रास होऊ नये. त्यासाठी अशा प्रकारचे उपक्रम सतत राबवले जात आहेत', असे पंतप्रधानांनी सांगितले.

गुजरातमध्ये सिंचन व शेतीसाठी दिवसा वीज उपलब्ध करून देण्याच्या उद्देशाने मोदी यांनी राज्य सरकारच्या किसान सर्वोदय योजनेचे उद्घाटन केले.

अहमदाबादमध्ये ४७० कोटी रुपये खर्चून विकसित करण्यात आलेल्या शिशु हृदय रुग्णालयाचेही त्यांनी उद्घाटन केले. त्याचप्रमाणे जुनागड शहराजवळील गिरनार पर्वतावर अलीकडेच बांधून पूर्ण करण्यात आलेल्या रोपवेचेही त्यांनी उद्घाटन केले.

पाकिस्तानचे क्वाडकॉप्टर केरन क्षेत्रात पाडले

वृत्तसंस्था, श्रीनगर

भारतीय लष्कराने पाकिस्तानचे चिनी बनावटीचे क्वाडकॉप्टर हे ड्रोन सदृश विमान जम्मू काश्मीरमधील प्रत्यक्ष नियंत्रण रेषेवरील केरण क्षेत्रात पाडले. हा भाग कुपवाडा जिल्ह्यात येतो. लष्कराच्या अधिकाऱ्यांनी दिलेल्या माहितीनुसार पाकिस्तानचे क्वाडकॉप्टर सकाळी आठ वाजता पाडण्यात आले. ते चिनी बनावटीचे असून डीजेआय मॅविक दोन प्रो या प्रकारचे आहे. पाकिस्तानच्या सीमा कृती दलाकडून नेहमी दहशतवादी घुसवण्याचे प्रयत्न सुरू असतात, त्यामुळे सतर्कता बाळगण्यात येत आहे.पाकिस्तान ड्रोन वापरुन शस्त्रास्त्र तस्करी करीत असून जूनमध्ये सीमा सुरक्षा दलाने कथुआ जिल्ह्यात हेक्सॅकॉप्टर प्रकारचे ड्रोन पाडले होते तेव्हा त्यात साडेपाच किलो शस्त्रे सापडली होती, सात चिनी हातबॉम्ब व एम ४ कार्बाइन यांचा त्यात समावेश होता. लष्करप्रमुख मनोज मुकुंद नरवणे यांनी अलीकडेच असे म्हटले होते, की दहशतवादी घुसवण्याची पाकिस्तानची कारस्थाने सुरू आहेत.

अध्यक्ष ट्रम्प हे वंशद्वेष्टे -कमला हॅरिस

न्यूयॉर्क : अमेरिकी अध्यक्ष डोनाल्ड ट्रम्प हे वंशद्वेष्टे असून त्यांचा वंशद्वेष विशिष्ट स्वरूपाचा व ठरवून केलेला आहे, असा आरोप डेमोक्रॅटिक पक्षाच्या उपाध्यक्ष पदाच्या उमेदवार भारतीय वंशाच्या कमला हॅरिस यांनी केला आहे.

अध्यक्ष ट्रम्प यांनी माजी अध्यक्ष बराक ओबामा यांच्या योग्यतेवर प्रश्नचिन्ह लावले होते, त्याला उत्तर देताना हॅरिस यांनी जॉर्जियात मोरहाऊस कॉलेज येथील जाहीर सभेत सांगितले,की लोकांनी मला ट्रम्प हे वंश व वर्णद्वेष्टे आहेत का, असा सवाल केला, त्याचे उत्तर 'होय' असेच आहे. ट्रम्प यांचा वर्ण व वंशद्वेषीपणा हा ठरवून आहे, त्यात एक आकृतिबंध दिसतो.

Persistent Systems Limited

Persistent

Registered Office : Bhageerath, 402, Senapati Bapat Road, Pune 411016, India
Ph. No. +91(20)67030000; Fax +91(20)67030009; Email : info@persistent.com, 'www.persistent.com'. CIN L72300PN1990PLC056696

Audited consolidated financial results of Persistent Systems Limited for the quarter and half year ended September 30, 2020

₹ in Million

Sr. No.	Particulars		Quarter ended Sept 30, 2020 (Audited)	Quarter ended June 30, 2020 (Audited)	Quarter ended Sept 30, 2019 (Audited)	Half year ended Sept 30, 2020 (Audited)	Half year ended Sept 30, 2019 (Audited)	Year ended March 31, 2020 (Audited)
	Income							
1	Revenue from operations (net)		10,077.47	9,913.85	8,846.00	19,991.32	17,167.14	35,658.08
2	Other income		164.97	212.27	382.46	377.24	682.82	1,323.77
3	Total income	(1+2)	10,242.44	10,126.12	9,228.46	20,368.56	17,849.96	36,981.85
4	Expenses							
	- Employee benefits expense		6,096.84	5,785.07	5,369.71	11,881.91	10,285.96	21,556.40
	- Cost of professionals		1,351.40	1,350.47	897.18	2,701.87	1,757.00	3,918.94
	- Finance costs		14.20	14.16	18.38	28.36	36.88	63.32
	- Depreciation and amortization expense		439.79	435.61	425.06	875.40	811.38	1,659.62
	- Other expenses		965.10	1,320.37	1,362.50	2,285.47	2,705.50	5,260.15
	Total Expenses		8,867.33	8,905.68	8,072.83	17,773.01	15,596.72	32,458.43
5	Profit before exceptional items and tax	(3-4)	1,375.11	1,220.44	1,155.63	2,595.55	2,253.24	4,523.42
6	Exceptional items		---	---	---	—	—	—
7	Profit before tax	(5-6)	1,375.11	1,220.44	1,155.63	2,595.55	2,253.24	4,523.42
8	Tax expense							
	- Current tax		436.17	430.76	289.72	866.93	640.27	1,354.70
	- Tax charge / (credit) in respect of earlier years		(0.87)	8.30	(1.37)	7.43	(1.37)	52.55
	- Deferred tax charge / (credit)		(80.05)	(118.70)	6.56	(198.75)	(71.08)	(286.72)
	Total tax expense		355.25	320.36	294.91	675.61	567.82	1,120.53
9	Profit for the period / year	(7-8)	1,019.86	900.08	860.72	1,919.94	1,685.42	3,402.89
10	Other comprehensive income							
	A. Items that will not be reclassified to profit and loss							
	- Remeasurements of the defined benefit liabilities / assets (net of tax)		8.71	9.24	(10.03)	17.95	(36.40)	(34.80)
			8.71	9.24	(10.03)	17.95	(36.40)	(34.80)
	B. Items that may be reclassified to profit and loss							
	- Effective portion of cash flow hedge (net of tax)		191.01	149.98	(124.71)	340.99	(147.90)	(429.15)
	- Exchange differences in translating the financial statements of foreign operations		(532.06)	77.05	83.04	(455.01)	82.41	323.15
			(341.05)	227.03	(41.67)	(114.02)	(65.49)	(106.00)
	Total other comprehensive income for the period / year	(A+B)	(332.34)	236.27	(51.70)	(96.07)	(101.89)	(140.80)
11	Total comprehensive income for the period / year (Comprising Profit / (Loss) and Other Comprehensive Income for the period / year)	(9+10)	687.52	1,136.35	809.02	1,823.87	1,583.53	3,262.09
12	Paid-up equity share capital (Face value of share ₹ 10 each)		764.25	764.25	764.25	764.25	764.25	764.25
13	Other equity excluding revaluation reserves							23,093.30
14	Earnings per equity share in ₹ (Face value of share ₹ 10 each)							
	- Basic		13.34	11.78	11.26	25.12	21.90	44.38
	- Diluted		13.34	11.78	11.26	25.12	21.90	44.38
15	Dividend per share (in ₹) (Face value per share ₹ 10)							
	Interim dividend		-	-	-	-	-	12.00
	Final dividend		-	-	-	-	-	-
	Total dividend		-	-	-	-	-	12.00

Audited consolidated statement of assets and liabilities

₹ in Million

Particulars	As at Sept. 30, 2020 (Audited)	As at Sept. 30, 2019 (Audited)	As at March 31, 2020 (Audited)
ASSETS			
Non-current assets			
Property, Plant and Equipment	2,194.48	2,338.71	2,224.60
Capital work-in-progress	24.84	6.34	166.18
Right- of- use assets	642.25	662.30	566.81
Goodwill	86.70	90.06	88.94
Other Intangible assets	1,365.41	1,819.07	1,434.93
Intangible assets under development	-	142.50	137.20
Financial assets			
- Investments	3,882.21	3,658.58	4,620.97
- Loans	150.72	168.24	200.41
-Other non-current financial assets	143.66	355.45	358.93
Deferred tax assets (net)	1,031.30	613.16	960.08
Other non-current assets	324.72	370.26	331.31
Total non-current assets	9,846.29	10,224.67	11,090.36
Current assets			
Financial assets			
- Investments	4,933.32	1,522.23	5,164.77
- Trade receivables (net)	5,776.88	5,049.74	5,921.96
- Cash and cash equivalents	1,297.50	1,350.67	1,899.99
- Other bank balances	6,675.93	5,734.38	2,672.19
- Loans	63.56	12.30	13.71
- Other current financial assets	2,151.83	2,357.40	2,068.54
Current tax assets (net)	165.77	134.70	163.93
Other current assets	1,709.39	1,747.72	1,926.24
Total current assets	22,774.18	17,909.14	19,831.33
TOTAL ASSETS	32,620.47	28,133.81	30,921.69
EQUITY AND LIABILITIES			
Equity			
Equity share capital	764.25	764.25	764.25
Other equity	24,927.49	22,293.43	23,093.30
Total Equity	25,691.74	23,057.68	23,857.55
Liabilities			
Non- current liabilities			
Financial liabilities			
- Lease liabilities	438.24	477.54	353.36
- Borrowings	45.52	10.61	46.22
Provisions	254.12	186.98	182.79
Total Non - current liabilities	737.88	675.13	582.37
Current liabilities			
Financial liabilities			
- Lease liabilities	295.84	305.76	309.06
- Trade payables	2,517.90	1,403.84	2,247.09
- Other financial liabilities	154.78	449.07	862.34
Other current liabilities	1,103.10	1,006.65	1,320.13
Provisions	1,793.34	1,235.68	1,610.99
Current tax liabilities (net)	325.89	-	132.16
Total current liabilities	6,190.85	4,401.00	6,481.77
TOTAL EQUITY AND LIABILITIES	32,620.47	28,133.81	30,921.69

Audited unconsolidated financial information

₹ in Million

Particulars	Quarter ended Sept. 30, 2020 (Audited)	Quarter ended June 30, 2020 (Audited)	Quarter ended Sept. 30, 2019 (Audited)	Half year ended Sept. 30, 2020 (Audited)	Half year ended Sept. 30, 2019 (Audited)	Year ended March 31, 2020 (Audited)
Revenue from operations (net)	5,961.78	5,561.38	5,017.09	11,523.16	9,971.04	21,081.22
Profit before tax	1,594.29	1,575.48	1,343.36	3,169.77	2,458.09	5,329.06
Profit after tax	1,176.35	1,214.76	1,068.46	2,391.11	1,902.85	4,077.23

Segment wise Revenue, Results and Capital Employed

Considering the focus on industry verticals, the Group has decided to reorganize its operating segments from April 1, 2020. The figures for the corresponding periods / year have been appropriately reclassified in line with the current period's classification.
a. Banking, Financial Services and Insurance (BFSI)
b. Healthcare & Life Sciences
c. Technology Companies and Emerging Vertical

₹ in Million

Sr. No.	Particulars	Quarter ended Sept. 30, 2020 (Audited)	Quarter ended June 30, 2020 (Audited)	Quarter ended Sept. 30, 2019 (Audited)	Half year ended Sept. 30, 2020 (Audited)	Half year ended Sept. 30, 2019 (Audited)	Year Ended March 31, 2020 (Audited)
1	Segment revenue						
	- BFSI	3,217.36	3,153.11	2,504.74	6,370.47	4,805.77	10,506.77
	- Healthcare & Life Sciences	1,941.90	1,957.47	1,625.45	3,899.37	3,201.32	6,719.15
	- Technology Companies and Emerging Verticals	4,918.21	4,803.27	4,715.81	9,721.48	9,160.05	18,432.16
	Total	10,077.47	9,913.85	8,846.00	19,991.32	17,167.14	35,658.08
2	Less: Inter segment revenue	-	-	-	-	-	-
3	Net sales/income from operations	10,077.47	9,913.85	8,846.00	19,991.32	17,167.14	35,658.08
4	Segment results i.e. profit/ (loss) before tax, interest and depreciation and amortization						
	- BFSI	1,157.13	1,049.05	910.62	2,206.18	1,635.21	3,598.15
	- Healthcare & Life Sciences	927.41	899.43	691.44	1,826.84	1,328.53	2,900.18
	- Technology Companies and Emerging Verticals	1,754.81	1,587.94	1,718.78	3,342.75	3,281.72	6,418.19
	Total	3,839.35	3,536.42	3,320.84	7,375.77	6,245.46	12,916.52
5	Less:						
	- Finance costs	14.20	14.16	18.38	28.36	36.88	63.32
	- Other un-allocable expenses	2,615.01	2,514.09	2,529.29	5,129.10	4,638.16	9,653.55
6	Un-allocable income	164.97	212.27	382.46	377.24	682.82	1,323.77
7	Profit before tax	1,375.11	1,220.44	1,155.63	2,595.55	2,253.24	4,523.42

₹ in Million

8	Segment assets	As at Sept. 30, 2020 (Audited)	As at Sept. 30, 2019 (Audited)	As at March 31, 2020 (Audited)
	- BFSI	2,327.70	1,893.49	2,227.74
	- Healthcare & Life Sciences	1,627.90	1,375.64	1,614.60
	- Technology Companies and Emerging Verticals	3,838.57	4,030.07	4,148.16
	Total allocable segment assets	7,794.17	7,299.20	7,990.50
	Unallocable assets	24,826.30	20,834.61	22,931.19
	Total assets	32,620.47	28,133.81	30,921.69

Note for segment wise information:
Operating segments are components of an enterprise for which discrete financial information is available that is evaluated regularly by the chief operating decision maker, in deciding how to allocate resources and assessing performance. The Group's chief operating decision maker is the Chairman.

Segment wise capital employed
Segregation of assets (other than trade receivables and unbilled revenue), liabilities, depreciation and amortization and other non-cash expenses into various reportable segments have not been presented as the assets and liabilities are used interchangeably between segments and the Group is of the view that it is not practical to reasonably allocate the other assets, liabilities and other non-cash expenses to individual segments and an ad-hoc allocation will not be meaningful.

Notes :

1. The audited condensed interim consolidated financial statements for the quarter and half year ended September 30, 2020, have been taken on record by the Board of Directors at its meeting concluded on October 24, 2020 as recommended by the Audit Committee at its meeting held on October 22, 2020. The statutory auditors have expressed an unqualified audit opinion. The information presented above is extracted from the audited condensed interim consolidated financial statements.
2. Mr. Christopher (Chris) O'Connor resigned from position of the Executive Director and Chief Executive Officer of the Group w.e.f. August 9, 2020.
3. Persistent Systems Limited, India and its 100% subsidiary Persistent Systems Inc., USA have entered into the Stock Purchase Agreement with Capiot Software Inc., USA on October 15, 2020 to acquire Capiot Software Inc., USA along with its subsidiaries in India, Singapore and Australia. The acquisition is subject to customary closing conditions which are expected to be completed by mid-November 2020.
4. The Group has considered the possible effects that may result from COVID-19 in the preparation of these condensed interim consolidated financial statements including the recoverability of carrying amounts of financial and non financial assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of COVID-19, the Group has, at the date of approval of these condensed interim consolidated financial statements, used internal and external sources of information including internal credit evaluation report and related information and economic forecasts and expects that the carrying amount of these assets will be recovered. The impact of COVID-19 on the Group's condensed interim consolidated financial statements may differ from that estimated as at the date of approval of these condensed interim consolidated financial statements.
5. The code on Social security, 2020 (applicable to Companies incorporated in India) relating to employee benefits has been approved by the Parliament and has also been published in Official Gazette of India. However, the date on which it comes into effect has not been notified and the rules are yet to be framed. Group will complete its evaluation and will give appropriate impact in its financial results in the period in which the Code becomes effective and the related rules are published.
6. Post quarter ended 30 September 2020, the Parent Company has received a show cause notice on 9th October, 2020 from the Directorate of Revenue Intelligence (DRI) in relation to export incentives aggregating Rs. 255.52 Million claimed by the Company in earlier years, in which the authorities have raised certain additional matters with applicable penalties. The Company, based on initial consultations with subject matter specialists/ experts believes that its position will likely be upheld on ultimate resolution and hence, no provision has been considered in the financial results in this regard.
7. The Board of Directors, at its meeting held through tele-conferencing on October 21, 2020, October 22, 2020, October 23, 2020 and concluded on October 24, 2020, has appointed Mr. Sandeep Kalra, Executive Director and President as the Chief Executive Officer ('CEO') of the Group with effect from October 23, 2020. Accordingly, his designation has been changed to 'Executive Director and Chief Executive Officer'. He shall hold office of CEO for a period of 5 (Five) years i.e. up to October 22, 2025.
8. The investors are requested to visit the following website of the Group and Stock Exchanges for further details:

- Group's website: https://www.persistent.com/investors
- BSE Ltd: www.bseindia.com
- National Stock Exchange of India Ltd.: www.nseindia.com

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2020

₹ in Million

Particulars		For the half year ended Sept. 30, 2020 (Audited)	For the half year ended Sept. 30, 2019 (Audited) In	For the year ended March 31, 2020 (Audited)
Cash flow from operating activities				
Profit before tax		2,595.55	2,253.24	4,523.42
Adjustments for:				
Interest income		(256.86)	(279.52)	(545.28)
Finance costs		28.36	36.88	63.32
Dividend income		-	(13.95)	(13.98)
Depreciation and amortization expense		875.40	811.38	1,659.62
Unrealised exchange loss / (gain) (net)		116.66	(12.80)	(131.29)
Change in foreign currency translation reserve		(487.82)	99.34	119.30
Exchange (gain) / loss on derivative contracts		(66.75)	(61.47)	58.51
Exchange loss / (gain) on translation of foreign currency cash and cash equivalents		18.51	(8.37)	(46.77)
Provision for doubtful receivables (net)		105.62	29.73	83.86
Employee stock compensation expenses		107.24	93.36	236.79
Provision for doubtful deposits and advances		-	150.00	248.48
Provision for diminution in value of investments		18.74	-	-
Remeasurements of the defined benefit liabilities / asset (before tax effects)		27.39	(49.10)	(46.14)
Excess provision in respect of earlier periods / years written back		(6.57)	(4.60)	(6.95)
Loss / (Gain) on fair valuation of assets designated at FVTPL		174.19	20.47	(119.02)
Profit on sale of investments (net)		(377.56)	(144.17)	(164.81)
(Profit) / Loss on sale of Property, plant and equipment (net)		(3.65)	(0.50)	5.96
Operating profit before working capital changes		2,868.45	2,919.92	5,925.02
Movements in working capital :				
Increase in non-current and current loans		(0.16)	(5.14)	(14.44)
Increase in other non current assets		(5.83)	(338.58)	(235.30)
Decrease / (Increase) in other current financial assets		51.25	(413.07)	(232.15)
Decrease / (Increase) in other current assets		216.85	(356.30)	(559.10)
Decrease / (Increase) in trade receivables		(45.56)	(67.05)	(894.77)
(Decrease) / Increase in trade payables, current liabilities and non current liabilities		(263.11)	(260.22)	939.04
Increase / (Decrease) in provisions		253.68	(516.49)	(145.37)
Operating profit after working capital changes		3,075.57	963.07	4,782.93
Direct taxes paid (net of refunds)		(691.91)	(661.49)	(1,328.27)
Net cash generated from operating activities	(A)	2,383.66	301.58	3,454.66
Cash flows from investing activities				
Payment towards capital expenditure (including intangible assets)		(451.63)	(429.11)	(758.39)
Proceeds from sale of property, plant and equipment		7.96	9.79	12.68
Acquisition of step-down subsidiary including cash and cash equivalents of ₹37.35 million in Previous year		-	(435.48)	(435.48)
Purchase of bonds		(520.48)	(171.48)	(901.61)
Proceeds from sale/ maturity of bonds		172.84	330.38	819.87
Sale proceeds of non-current investments		-	25.22	25.22
Investments in mutual funds		(11,815.87)	(7,780.50)	(19,456.95)
Proceeds from sale / maturity of mutual funds		13,358.42	10,212.14	17,670.49
(Investments) / maturity of bank deposits having original maturity over three months		(3,738.15)	(992.95)	2,108.15
Maturity of deposits with financial institutions		-	250.00	250.00
Interest received		160.38	326.08	503.60
Dividends received		-	13.95	13.98
Net cash (used in)/ generated from investing activities	(B)	(2,826.53)	1,358.04	(148.44)
Cash flows from financing activities				
Repayment of long term borrowings		(3.18)	(3.21)	(4.62)
Payment of lease liabilities		(145.25)	(139.30)	(287.70)
Shares bought back		-	(1,677.01)	(1,677.01)
Loan received as a part of COVID-19 relief measures		-	-	39.14
Specific project related grant received		9.00	3.00	3.00
Interest paid		(0.35)	(0.33)	(2.09)
Dividends paid		(1.33)	(229.28)	(1,146.38)
Tax on dividend paid		-	(47.99)	(154.14)
Net cash used in financing activities	(C)	(141.11)	(2,094.12)	(3,229.80)

₹ in Million

Particulars	For the half year ended Sept. 30, 2020 (Audited) In ₹ Million	For the half year ended Sept. 30, 2019 (Audited) In ₹ Million	For the year ended March 31, 2020 (Audited) In ₹ Million
Net (decrease) / increase in cash and cash equivalents (A + B + C)	(583.98)	(434.50)	76.42
Cash and cash equivalents at the beginning of the period / year	1,899.99	1,739.45	1,739.45
Cash and cash equivalents acquired on acquisition	-	37.35	37.35
Effect of exchange difference on translation of foreign currency cash and cash equivalents	(18.51)	8.37	46.77
Cash and cash equivalents at the end of the period / year	1,297.50	1,350.67	1,899.99
Components of cash and cash equivalents			
Cash on hand	0.21	0.28	0.24
Balances with banks			
On current accounts*	1,105.90	1,162.76	1,566.06
On saving accounts	0.48	0.60	0.36
On Exchange Earner's Foreign Currency accounts	169.91	187.03	261.86
On deposit accounts with original maturity less than three months	21.00	-	71.47
Cash and cash equivalents	1,297.50	1,350.67	1,899.99

* Out of the cash and cash equivalent balance as at September 30, 2020, the Group can utilise ₹ 0.12 Million (Corresponding period: ₹ 5.14 Million / Previous year: ₹ 6.62 Million) only towards research and development activities specified in the agreement.

By order of Board of Directors of Persistent Systems Limited

Pune
October 23, 2020

Dr. Anand Deshpande
Chairman and Managing Director

"For risks and uncertainties relating to forward-looking statements, please visit our website :- www.persistent.com"