

NSE & BSE/ 2020-21/ 19
May 15, 2020

The Manager,
Corporate Services,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

The Manager,
Corporate Services,
Bombay Stock Exchange Limited
14th Floor, P J Towers, Dalal Street,
Mumbai 400 001

Ref: Symbol: PERSISTENT

Ref: Scrip Code: 53317

Dear Sir / Madam,

Sub.: Information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that Persistent Systems Limited has been awarded a multi-year engagement by a leading US based multi-cloud Enterprise software company ("Client").

As part of the engagement, Persistent Systems will set up a Global Technology Center (GTC) in India which will complement the Client's product engineering roadmap. The GTC will provide product development, product engineering, customer support and related services to support the Client's products for its global clientele. The engagement is for a period of five years with estimated revenues of US\$ 50 million over five years.

Please acknowledge the receipt.

Thanking you,

Yours sincerely,
For **Persistent Systems Limited**

Amit Atre

Amit Atre
Company Secretary
ICSI Membership. No.: A20507