

NSE & BSE / 2022-23 / 22

May 4, 2022

The Manager
Corporate Services,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

The Manager
Corporate Services,
BSE Limited
14th Floor, P J Towers, Dalal Street,
Mumbai 400 001

Ref: Symbol: PERSISTENT

Ref: Scrip Code: 533179

Dear Sirs/Madam,

Sub: Closing of the acquisition of MediaAgility Inc., USA, and its subsidiaries in the UK, Mexico, and Singapore by Persistent Systems Inc., USA

Ref: Our earlier intimations pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 vide letter no. NSE & BSE / 2021-22 / 140 dated March 14, 2022 and NSE & BSE / 2022-23 / 19 dated April 29, 2022

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Regulations') and further to our above-referred intimations, we wish to inform you that the necessary customary closing conditions with respect to the acquisition of MediaAgility Inc., USA and its subsidiaries in the UK, Mexico, and Singapore ('affiliates'), have been met or waived on May 4, 2022. Consequently, MediaAgility Inc., along with its affiliates has become Wholly Owned Subsidiaries of Persistent Systems Inc., USA, a wholly-owned subsidiary of Persistent Systems Limited, with effect from May 4, 2022.

We hereby confirm that the acquisition(s) as mentioned in the above-referred intimation has now been completed.

Please acknowledge the receipt.

Thanking you,

Yours sincerely,
For **Persistent Systems Limited**

Amit Atre
Company Secretary
ICSI Membership No. A20507