

NSE & BSE / 2022-23 / 119
October 20, 2022

The Manager
Corporate Services,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

The Manager
Corporate Services,
Bombay Stock Exchange Limited
14th Floor, P J Towers, Dalal Street,
Mumbai 400 001

Ref: Symbol: PERSISTENT

Ref: Scrip Code: 533179

Dear Sir/Madam,

Sub: Submission of the Newspaper Advertisement under Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR Regulations'), and all other applicable regulations, if any, we enclose the copies of the newspaper advertisements published on Thursday, October 20, 2022, regarding the Audited Financial results of the Company for the quarter and half year ended September 30, 2022, as specified in Regulation 33 of the SEBI LODR Regulations.

The details of the publication are as follows:

Sr. No.	Newspaper	Language	Editions
1	Financial Express	English	All
2	Loksatta	Marathi	Pune

We request you to take the same on your records.

Please acknowledge the receipt.

Thanking you,

Yours Sincerely,
For **Persistent Systems Limited**

Amit

Murari Atre

Digitally signed by Amit Murari
Atre
Date: 2022.10.20 14:43:50 +05'30'

Amit Atre
Company Secretary
ICSI Membership No.: A20507

Encl.: As above

CRISIL NOTE

'One nation, one fertiliser' plan to squeeze margins



PRESS TRUST OF INDIA
Mumbai, October 19

THE NEW FERTILISER policy is going to adversely squeeze the margins of the manufacturers, warns a report. The government recently announced the 'one nation, one fertiliser' scheme, under which all subsidised fertilisers will now be sold under the 'Bharat' brand across the country.

With this, the government intends to reduce the criss-cross movement of fertilisers (urea, di-ammonium phosphate, and potash have fixed nutrient content as specified under the fertiliser control order and which does not change with brands) that will eventually help reduce freight subsidy bills and improve the availability.

While the policy will have all-round impact, including on farmers, distributors, manufacturers and the government itself, the maximum impact will be on the margins of the manufacturers, Crisil said in a note on Wednesday.

The agency's interactions with farmers across suggest they prefer certain brands, but overall, their brand loyalty is weak. In contrast, farmers don't switch brands easily when it comes to pesticides and seeds. In case of fertilisers, farmers quickly go for alternatives if their preferred brand is not available on time.

Distributors said certain fertiliser brands have built very strong trust with farmers, so implementation of the new scheme may be a challenge initially.

CG Power planning capacity expansion of motors at ₹230 crore

FE BUREAU
Chennai, October 19

THE BOARD OF directors of Murugappa group-owned CG Power and Industrial Solutions has approved a proposal to expand the manufacturing capacity of motors at its plants in Ahmednagar and Goa at a capital outlay of ₹230 crore.

The proposed expansion would increase the capacity of low-tension motor up to 19.92 lakh per annum, from the existing capacity of 9.93 lakh.

The current capacity utilisation is around 80%. The expansion project will be implemented in two phases over a period of four years and will be funded through internal accruals. The expansion is being taken up in view of the expected increase in future demand for AC motors.

The board has also approved the draft scheme of arrangement between the company and its shareholders

for the re-organisation of capital, whereby it is proposed to transfer an amount of ₹400 crore from the credit balance lying in general reserves to the retained earnings account, in order to offset the accumulated losses of the firm from the past years with effect from the appointed date as mentioned in the draft scheme.

The scheme is subject to receipt of regulatory approvals or clearances from the NCLT, Mumbai bench, Sebi, BSE, NSE and such other approvals/clearances as may be applicable.

CG Power and Industrial Solutions had gone through a turbulent phase — it had suffered substantial losses during the past few years under the old management.

During FY21, the lenders to the company had received a binding offer from Tube Investments of India of Murugappa group for resolving debts of the company and to infuse equity capital.

FROM THE FRONT PAGE

CCI slaps ₹392-cr fine on OYO, MakeMyTrip

A SPOKESPERSON for MakeMyTrip said that "the order will have a negative impact on the level of competition and growth of the ecommerce market in India". The firm hinted that the CCI order is appealable but did not specify if it plans to file an appeal. "The CCI's order is appealable before the National Company Appellate Tribunal within 60 days. We will determine the future course of action as per the advice of our legal counsels," the spokesperson added.

MMT-Go is said to have entered into 'price parity' deals with its hotel partners wherein it demanded that price parity be maintained with regard to the prices charged by it on MMT and other online aggregators. A price parity agreement meant that the hotel must offer the cheapest or lowest prices to MMT-Go when compared with the others.

Apart from the penalties which amount to around 5% of the average annual turnover of MMT-Go and OYO, the CCI also directed the internet firms to alter their contract to remove all anti-competitive price parity agreements.

The regulator had originally begun investigating MMT-Go and OYO in 2019 following a complaint from the Federation of Hotel and Restaurant Associations of India (FHRAI), and a separate complaint filed by rival hotel

aggregators Treebo and Fab Hotels in 2020.

"The Commission is of the view that, besides imposing monetary penalty, it is imperative to ensure an environment that supports fair competition amongst the OTAs as well as amongst the franchisee service providers, which will ultimately benefit consumers and the independent hotels in the long run," the order said.

The CCI also took note of OYO exclusivity deal with MMT-Go, which is currently considered India's largest online travel aggregator. After signing the exclusivity deal, MMT-Go then went on to delist its smaller competitor Treebo and Fab Hotels, essentially denying both players access to a large share of the market.

However, the CCI had earlier ordered MMT-Go to reinstate listings of hotel rooms belonging to Treebo and Fab Hotels on its platform in March 2021 after the two hotel aggregator start-ups approached CCI with a complaint in February 2020.

With the penalties now applied to both OYO and MMT-Go, the CCI has put an end to the scuffle and has deemed OYO's arrangement with the aggregator illegal. "The Commission directs MMT-Go and OYO to deposit the respective penalty amounts as calculated above within a period of 60 days of receipt of the present order, in accordance with the provisions of the Act," the order added.

Diamond tycoon fights to unfreeze fortune after fraud claims

UPMANYU TRIVEDI
October 19

A DIAMOND AND jewelry tycoon who faces allegations of swindling 15 Indian lenders of more than \$1 billion is fighting back against a worldwide freeze on his assets in London court.

Lawyers for Jatin Mehta alleged in a court filing last week that the Indian unit of Standard Chartered and liqui-

dation firm Grant Thornton indulged in a "sleight of hand" to get the May freezing order that is completely unjustified. Mehta is "as much the victims of what occurred as the consortium of banks", said lead lawyer Andrew Hunter, who is seeking to regain access to \$932 million of his client's assets.

Mehta is among the most high-profile bank fraud cases in India's diamond industry. A series of fraud allegations in



JATIN MEHTA

CASE FILE

■ Jatin Mehta faces charges of swindling 15 lenders of more than \$1 billion

■ Mehta is seeking to regain access to \$932 million of his client's assets

■ Mehta is among the most high-profile bank fraud cases in India's diamond industry

the past decade has left an \$8-billion hole in India's banking system and led to multiple prosecutions and extradition efforts against tycoons who fled the country, including Vijay Mallya and Nirav Modi.

Mehta in 2013 falsely defaulted on over \$1 billion in loans to his two companies, Winsome Diamonds and Jewellery and Forever Precious Diamonds & Jewellery, leaving 15 Indian banks unpaid, lawyers

for Grant Thornton said in court filings. He then allegedly laundered the cash via a clutch of firms across the globe, which was in turn used to finance the expansion of his laboratory-grown diamond business.

Grant Thornton is acting as liquidator for the companies, which were allegedly used by Mehta to launder money, and will return any money recovered to the Indian lenders, court filings say. — BLOOMBERG

Persistent Systems Limited

Registered Office : Bhageerath, 402, Senapati Bapat Road, Pune 411016, India
Ph. No. +91(20)67030000; Fax +91(20)67030009; Email : info@persistent.com, www.persistent.com; CIN L72300PN1990PLC056696



Audited consolidated financial results of Persistent Systems Limited for the quarter and half year ended September 30, 2022

Sr. No.	Particulars	Quarter ended			Half year ended			Year ended
		Sept 30, 2022	June 30, 2022	Sept 30, 2021	Sept 30, 2022	Sept 30, 2021	March 31, 2022	
In ₹ Million								
Income								
1	Revenue from operations (net)	20,486.41	18,781.11	13,512.49	39,267.52	25,811.75	57,107.46	
2	Other income	80.55	209.78	324.15	290.33	712.18	1,439.55	
3	Total income	(1+2) 20,566.96	18,990.89	13,836.64	39,557.85	26,523.93	58,547.01	
Expenses								
4	- Employee benefits expense	12,371.20	11,106.69	8,092.37	23,477.89	15,416.06	34,593.10	
	- Cost of professionals	2,638.00	2,602.82	1,999.54	5,240.82	3,803.79	7,974.18	
	- Finance costs	111.08	78.83	20.94	189.91	43.56	118.35	
	- Depreciation and amortization expense	693.07	645.12	370.83	1,338.19	720.92	1,660.12	
	- Other expenses	1,797.57	1,738.68	1,176.64	3,536.25	2,332.76	4,958.47	
5	Total Expenses	17,610.92	16,172.14	11,660.32	33,783.06	22,317.09	49,304.22	
6	Profit before tax	(3-4) 2,956.04	2,818.75	2,176.32	5,774.79	4,206.84	9,242.79	
Tax expense								
7	- Current tax	727.28	693.45	538.63	1,420.73	1,085.99	2,322.85	
	- Tax charge in respect of earlier periods / years	7.31	-	(3.88)	7.31	(17.61)	42.57	
	- Deferred tax charge / (credit)	21.31	9.18	24.04	30.49	8.45	(26.49)	
8	Total tax expense	755.90	702.63	558.79	1,458.53	1,076.83	2,338.93	
9	Profit for the period / year	(5-6) 2,200.14	2,116.12	1,617.53	4,316.26	3,130.01	6,903.86	
Other comprehensive income								
A. Items that will not be reclassified to profit and loss								
	- Remeasurements of the defined benefit liabilities / asset	(23.95)	68.31	(51.50)	44.36	(132.96)	(248.05)	
	- Income tax effect on above	5.75	(16.11)	13.13	(10.36)	32.87	64.18	
	Total	(18.20)	52.20	(38.37)	34.00	(100.09)	(183.87)	
B. Items that may be reclassified to profit and loss								
	- Effective portion of cash flow hedge	(178.81)	(284.03)	29.55	(462.84)	(97.54)	(130.49)	
	- Income tax effect on above	45.01	71.48	(7.44)	116.49	24.55	32.84	
	- Exchange differences in translating the financial statements of foreign operations	308.50	156.00	(13.58)	464.50	114.73	138.96	
	Total	174.70	(56.55)	8.53	118.15	41.74	41.31	
10	Total comprehensive income for the period / year	(7+8) 156.50	(4.35)	(29.84)	152.15	(58.35)	(142.56)	
Income for the period / year								
9	Total comprehensive income for the period / year (Comprising Profit / Loss) and Other Comprehensive Income for the period / year	(7+8) 2,356.64	2,111.77	1,587.69	4,468.41	3,071.66	6,761.30	
Equity and Liabilities								
10	Paid-up equity share capital (Face value of share ₹ 10 each)	764.25	764.25	764.25	764.25	764.25	764.25	
11	Other equity excluding revaluation reserves	-	-	-	-	-	32,917.95	
12	Earnings per equity share in ₹ (Nominal value of share ₹ 10 each)							
	- Basic	29.61	28.50	21.16	58.15	40.96	90.34	
	- Diluted	28.79	27.69	21.16	56.48	40.96	90.34	
13	Dividend per share in ₹ (Nominal value per share ₹ 10 each)							
	Interim dividend	-	-	-	-	-	20.00	
	Final dividend	-	-	-	-	-	11.00	
	Total dividend	-	-	-	-	-	31.00	

Audited consolidated statement of assets and liabilities

Particulars	As at		
	Sept. 30, 2022	Sept. 30, 2021	March 31, 2022
In ₹ Million			
ASSETS			
Non-current assets			
- Property, plant and equipment	3,300.14	2,785.17	2,917.67
- Capital work-in-progress	1,644.01	7.57	1,071.20
- Right of use assets	2,138.00	1,054.83	1,358.21
- Goodwill	3,248.07	108.79	2,790.22
- Other intangible assets	12,963.47	1,192.79	8,269.63
- Financial assets			
- Investments	4,438.64	3,871.73	3,877.72
- Loans	-	1,880.00	3,522.00
- Other non-current financial assets	672.48	225.49	340.74
- Deferred tax assets (net)	1,265.70	1,065.25	1,122.72
- Other non-current assets	1,252.42	1,513.36	531.61
Total non-current assets	30,442.93	13,704.98	25,801.72
Current assets			
- Financial assets			
- Investments	2,086.50	3,144.89	4,346.91
- Trade receivables (net)	13,238.51	6,515.21	9,484.29
- Cash and cash equivalents	4,407.37	5,176.54	2,977.99
- Bank balances other than cash and cash equivalents	4,450.52	6,469.83	6,166.59
- Loans	-	-	-
- Other current financial assets	4,536.56	3,214.99	3,231.00
- Current tax assets (net)	175.28	283.09	179.57
- Other current assets	2,772.27	1,851.23	1,952.90
Total current assets	31,667.01	26,555.78	28,339.25
TOTAL ASSETS	62,109.94	40,360.76	54,140.97
EQUITY AND LIABILITIES			
Equity			
- Equity share capital	764.25	764.25	764.25
- Other equity	34,481.03	30,170.18	32,917.95
Total Equity	35,245.28	30,934.43	33,682.20
Liabilities			
Non-current liabilities			
- Borrowings	3,067.10	43.34	2,800.79
- Lease liabilities	1,570.47	897.95	1,114.29
- Other financial liabilities	2,436.43	-	2,088.60
- Provisions	354.71	268.22	245.54
Total Non-current liabilities	7,428.71	1,209.51	6,249.22
Current liabilities			
- Financial liabilities			
- Borrowings	2,274.73	1.85	1,524.56
- Lease liabilities	606.01	250.96	342.58
- Trade payables	-	-	-
- Total outstanding dues of micro and small enterprises	17.21	45.55	10.30
- Total outstanding dues of creditors other than micro and small enterprises	5,818.97	3,434.33	4,288.41
- Other financial liabilities	4,357.60	167.82	2,173.60
- Other current liabilities	2,348.31	1,698.57	1,571.72
- Provisions	3,554.33	2,278.68	3,949.66
- Current tax liabilities (net)	458.79	339.06	348.72
Total current liabilities	19,435.95	8,216.82	14,209.55
TOTAL EQUITY AND LIABILITIES	62,109.94	40,360.76	54,140.97

Audited unconsolidated financial information

Particulars	Quarter ended			Half year ended			Year ended
	Sept. 30, 2022	June 30, 2022	Sept. 30, 2021	Sept. 30, 2022	Sept. 30, 2021	March 31, 2022	
In ₹ Million							
Revenue from operations (net)	12,247.66	11,020.76	8,469.85	23,268.42	16,118.19	35,754.80	
Profit before tax	2,332.58	2,310.96	2,078.90	4,643.54	4,288.77	9,120.61	
Profit after tax	1,751.05	1,748.79	1,523.95	3,499.84	3,184.90	6,858.66	

Segment wise Revenue, Results and Capital Employed

Sr. No.	Particulars	Quarter ended			Half year ended			Year Ended
		Sept. 30, 2022	June 30, 2022	Sept. 30, 2021	Sept. 30, 2022	Sept. 30, 2021	March 31, 2022	
In ₹ Million								
1	Segment revenue							
	- BFSI	6,636.10	6,344.44	4,141.95	12,980.54	7,933.98	18,063.65	
	- Healthcare & Life Sciences	3,862.55	3,720.54	2,868.95	7,583.09	5,384.71	11,842.75	
	- Software, Hi-Tech and Emerging Industries	9,987.76	8,716.13	6,501.59	18,703.89	12,493.06	27,201.06	
	Total	20,486.41	18,781.11	13,512.49	39,267.52	25,811.75	57,107.46	
2	Less: Inter segment revenue	-	-	-	-	-	-	
3	Net sales/income from operations	20,486.41	18,781.11	13,512.49	39,267.52	25,811.75	57,107.46	
4	Segment results i.e. profit/ (loss) before tax, interest and depreciation and amortization							
	- BFSI	2,327.64	2,269.28	1,564.97	4,596.92	2,913.22	6,184.33	
	- Healthcare & Life Sciences	1,930.81	1,830.27	1,462.21	3,761.08	2,801.59	6,063.74	

EQUITAS SMALL FINANCE BANK LTD
 (पूर्वीची इक्विटास फायनान्स लि. म्हणून ओळखली जाणारी)
 नोंदणीकृत कार्यालय : नं. ७६९, स्पेन्सर प्लाझा, ४था मजला, फेज-II, अना सलाय, चेन्नई,
 तामिळनाडू-६०० ००२, # ०४४-४२२९५०००, ०४४-४२२९५०५०

मागणी सूचना - सर्फेस कायदा, २००२च्या कलम १३(२) अंतर्गत सूचना

बादरा सूचना देण्यात येते की खालील ऋणकर्त्यांनी इक्विटास हाऊसिंग फायनान्स लिमिटेड ("इक्विटास") / इक्विटास स्मॉल फायनान्स बँक लि. ("इक्विटास") इक्विटास स्मॉल फायनान्स बँक लिमिटेड ("इक्विटास") यांच्याकडून कर्ज घेतले आहे. उक्त ऋणको लॉन्ग हवॉल्ड प्रदान करण्यास असमर्थ ठरले आहेत/होते, त्यामुळे भारतीय रिझर्व बँकेच्या निर्णानुसार कोटेल्या मार्गदर्शकांनुसार त्यांच्या खात्याचे नवी परकीय असेट म्हणून वर्गीकरण करण्यात आले आहे. सुदृढित ध्याव मालमतेचा वर्षातील, कर्ज व ऋणकोटारा देव ताखेनुसार थकित रकम याखाली नमूद करण्यात आली आहे. ऋणको तसेच आम जनतेस कळविण्यात येते की सुदृढित ध्यावको प्रथिकृत अधिकारी असलेल्या निम्नस्वाधारीकरांनी सर्फेस कायदा, २००२ च्या तरतुदीअंतर्गत मालमती ऋणकोच्या विरोधात कारवाई सुरू केली आहे आणि कोणतीही उक्त मालमतेची कोणताही व्यवहार करू नये. या सूचनेच्या ६० (सहा) दिवसांच्या आत खालील यांच्या अनुसार दहादिवसांच्या शकित देण्याची परतफेड करण्यात असमर्थ ठरल्यास, निम्नस्वाधारीकर सर्फेस कायदाच्या कलम १३ च्या पोट-कलम (४) अंतर्गत कोणत्याही एक किंवा अधिक अधिकारांनी, मालमतेचा ताबा घेण्याचा आणि सदर मालमतेची विक्री करण्याचा अधिकार समाहित, अमलबजावणी करतील.

क्र.	ऋणको / हमीदाराचे नाव (साक्षीचे नाव)	मागणी सूचना तारीख व रक्कम	सुरक्षित मतेचे वर्णन (ध्याव मालमतेचे)
१	शाखा : बेळगाव लॉन्ग नं. : एफडीपीव्हीव्हीआय०२९८९५१ ऋणको : श्री. ज्ञानेश्वर रघुनाथ ओडरकर, सह-ऋणको : श्रीमती मधुरा ज्ञानेश्वर ओडरकर	२२-०९-२०२२ रु. २०२३६९९/-	आयटम - १ - सिटी सव्हे नं. ११२ व जीपीएम नं. ३३१, येथे स्थित - बुकबाडी विलेज, चांदनड ता. जि. कोल्हापूर, उत्तरेच्या दिशेने : २व्या कुची जमीनीद्वारा, पूर्वेच्या दिशेने : परमान पाटील यांच्या मालमतेद्वारा, पश्चिमेच्या दिशेने : श्री. यादव यांच्या मालमतेद्वारा, कल्लणा पाटील यांच्या मालमतेद्वारा. मोकामायाची : पूर्व ते पश्चिम, उत्तर ते दक्षिण एकूण विस्तारि ४११ चौ.मी. (४४२२ चौ.फु.) उप-नोंदणी निल्ला, चांदनड आणि नोंदणी जिल्हा, कोल्हापूरच्या मर्यादित स्थित.

तारीख : २०.१०.२०२२ स्थळ : कोल्हापूर प्राधिकृत अधिकारी - इक्विटास स्मॉल फायनान्स बँक लि

MAHARASHTRA STATE BUREAU OF TEXTBOOK PRODUCTION AND CURRICULUM RESEARCH "BALBHARATI", Senapati Bapat Road, Pune - 411 004
 website : www.ebalbharti.in / www.balbharti.in
 Phone : (020) 25659465, 25658133

Notice inviting e-Tenders

The Maharashtra State Textbook Bureau invites e-tenders for job work of offset printing of textbooks in two bid system i.e. Section 'A' (Technical) and Section 'B' (Commercial) from companies in the printing business which are registered as factories / shops within jurisdiction of State Government of Maharashtra. The bidder must have experience in book printing and binding for at least last one year and must have a one year old factory registration / similar registration. Blank tender forms with terms and conditions are available in electronic format from 20.10.2022 at 11.00 a.m. to 10.11.2022 up to 11.00 a.m. on https://mahatenders.gov.in under the head "Tender" under the name Maharashtra State Bureau of Textbook Production & Curriculum Research, Balbharti, Pune. The cost of Tender Form is Rs. 3,000/- + 18% GST (Total Rs. 3,540/-) which is non-refundable. The interested bidders may download the blank tender documents from the above website, by making use of authorized digital signature (Class II).

Place : Pune
Advt. No : 1030
Date : 19.10.2022

sd/-
Director
 M.S.B.T., Pune - 411004

जहीर नोटीस

तमाम लॉकर्स सदर जहीर नोटीसद्वारे कळविण्यात येते की, आमचे अशिल गुरुजी इन्फ्रस्ट्रक्चर प्रा. लि. ३३ सुरुच प्लॉड चंद्रवल्हाडी देवा बँकेच्या समोर मादरदार पांचम ताणे बानी दिल्लीया माहिती व सूचनेनुसार आपणास सदर नोटीसद्वारे कळविण्यात येते की, आमचे अशिल हे पिंपरी-चिंचवड महानगरपालिकेचे ठेकेदार असून त्याच्या विरोधात लष्कर दाखल झालेली होती. सदर लष्कराची मध्ये आमचे अशिल व कामगार यांच्या तडडोड झालेली असून त्या अनुषंगाने आमचे अशिलमार्फत पिंपरी-चिंचवड महानगरपालिकेत काम करणाऱ्या वृहत्तम कामगारांना तडडोडप्रमाणे पैसे दिलेले आहेत व जबाब नोंदवून घेतलेले आहेत. त्या अनुषंगाने आमचे अशिलमार्फत पिंपरी-चिंचवड महानगरपालिकेत काम करणाऱ्या कामगारांपैकी कोणी पैसे घेवून जबाब नोंदवण्याचे राहिले असल्यास सदर नोटीस प्रसिद्ध झाल्यापासून आठ दिवसांच्या आत पैसे घेवून जबाब नोंदवणे तसे न केल्यास त्या सर्व कामगारांची आमचे अशिलमार्फत कोणतीही जबाबदारी राहणार नाही याची नोंद घ्यावी.

ठिकाण : पुणे
दि. १०/१०/२०२२

सही/-
सौ. रुपाली बी. हगवणे-साकोरे,
अॅडव्होकेट व नोटीर भारत सरकार
जगदगुरु कॉम्प्लेक्स, पहिल मजल, भाडेगाव, ता. हदेली, जि. पुणे. ४१२०१०, मो. ९८५०३९९०२

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 १३, सोलापूर बाजार रोड, पुणे, ४११००९.
 कॅम्प शाखा, पुणे-४११००९.
 फोन : ९९६०२२०२८८८ (मो)
 ०२०-२६४३०९९, २६४३०८९
 ई-मेल : pune@tmbank.in

सेफ डिपॉझिट लॉकर भाड्याने घेणाऱ्यांसाठी सूचना

सदर नोटीसीद्वारे सेफ डिपॉझिट लॉकर भाड्याने घेणाऱ्यांना कळविण्यात येते की, खाली नमूद केलेल्या त्यांच्या नावासमोर त्यांचा लॉकर क्रमांक नमूद केलेला असून त्यांनी एका वर्षांपेक्षा जास्त काळ लॉकर भाडे शुल्क भरण्यात कसूर केली आहे तसेच ते एका वर्षांपेक्षा जास्त काळ चाललेले नाही आणि लॉकर भाडे सूचना/स्मरणपत्रे पाठवूनही भरलेले नाही. नोटीस प्रकाशित झाल्यापासून एका महिन्याच्या आत भाडेकरूंनी बँकेचे देय शुल्क भरले नाही तर, बँक भाडेकरूंचा वरील कारवाईत तत्सुटी लागू करेल आणि भाडेकरूंच्या सोप्या जोखमीवर आणि खर्चावर लॉकर उघडण्यात येईल.

लॉकर क्रमांक	लॉकर भाडेकरूचे नाव आणि पत्ता
एसएफ ०१-०००३३	श्री. रविंद्र एस. म्हा. ५८, विवेकवेली, पुणे ४११००९.
एसएफ ०२-००१३१	सौ. पूजा, एस ४, हुक्कामी पार्क, कोरेगाव फार्क, पुणे - ४११००९.
एसएफ ०१-००००५	श्री. क. भारद्वाज, C, लिहा एन्क्लेव्ह, साळुंके विहार रोड, पुणे - ४११००८.

ठिकाण : पुणे
 दिनांक : १९/१०/२०२२

सही/-
 मुख्य व्यवस्थापक

Persistent Systems Limited

Registered Office : Bhaageerath, 402, Senapati Bapat Road, Pune 411016, India
 Ph. No. +91(20)67030000; Fax +91(20)67030009; Email : info@persistent.com, www.persistent.com, CIN L72300PN1990PLC056696

Audited consolidated financial results of Persistent Systems Limited for the quarter and half year ended September 30, 2022

Sr. No.	Particulars	Quarter ended			Half year ended			Year ended
		Sept 30, 2022	June 30, 2022	Sept 30, 2021	Sept 30, 2022	Sept 30, 2021	March 31, 2022	
Income								
1	Revenue from operations (net)	20,486.41	18,781.11	13,512.49	39,267.52	25,811.75	57,107.46	
2	Other income	80.55	299.78	324.15	290.33	712.18	1,439.55	
3	Total income	20,566.96	18,990.89	13,836.64	39,557.85	26,523.93	58,547.01	
Expenses								
1	Employee benefits expense	12,371.20	11,106.69	8,092.37	23,477.89	15,416.06	34,593.10	
2	Cost of professionals	2,638.00	2,602.82	1,999.54	5,240.82	3,803.79	7,974.18	
3	Finance costs	111.08	78.83	20.94	189.91	43.56	118.35	
4	Depreciation and amortization expense	693.07	645.12	370.83	1,338.19	720.92	1,660.12	
5	Other expenses	1,797.57	1,738.68	1,176.64	3,536.25	2,332.76	4,958.47	
6	Total Expenses	17,610.92	16,172.14	11,660.32	33,783.06	22,317.09	49,304.22	
7	Profit before tax	2,956.04	2,818.75	2,176.32	5,774.79	4,206.84	9,242.79	
Tax expense								
1	Current tax	727.28	693.45	538.63	1,420.73	1,085.99	2,322.85	
2	Tax charge in respect of earlier periods / years	7.31	-	(3.88)	7.31	(17.61)	42.57	
3	Deferred tax charge / (credit)	21.31	9.18	24.04	30.49	8.45	(26.49)	
4	Total tax expense	755.90	702.63	558.79	1,458.53	1,076.83	2,338.93	
5	Profit for the period / year	2,200.14	2,116.12	1,617.53	4,316.26	3,130.01	6,903.86	
6	Other comprehensive income							
1	A. Items that will not be reclassified to profit and loss	(23.95)	68.31	(51.50)	44.36	(132.96)	(248.05)	
2	- Remeasurements of the defined benefit liabilities / asset	5.75	(16.11)	13.13	(10.36)	32.87	64.18	
3	- Income tax effect on above	(18.20)	52.20	(38.37)	34.00	(100.09)	(183.87)	
4	B. Items that may be reclassified to profit and loss	(178.81)	(284.03)	29.55	(462.84)	(97.54)	(130.49)	
5	- Effective portion of cash flow hedge	45.01	71.48	(7.44)	116.49	24.55	32.84	
6	- Exchange differences in translating the financial statements of foreign operations	308.50	156.00	(13.58)	464.50	114.73	138.96	
7	Total other comprehensive income for the period / year	174.70	(56.55)	8.53	118.15	41.74	41.31	
8	Total comprehensive income for the period / year	156.50	(4.35)	(29.84)	152.15	(58.35)	(142.56)	
9	Total comprehensive income for the period / year (Comprising Profit / (Loss) and Other Comprehensive Income for the period / year)	2,356.64	2,111.77	1,587.69	4,468.41	3,071.66	6,761.30	
10	10. Paid-up equity share capital (Face value of share ₹ 10 each)	764.25	764.25	764.25	764.25	764.25	764.25	
11	11. Other equity excluding revaluation reserves	-	-	-	-	-	32,917.95	
12	12. Earnings per equity share in ₹ (Nominal value of share ₹ 10 each)							
1	- Basic	29.61	28.50	21.16	58.15	40.96	90.34	
2	- Diluted	28.79	27.69	21.16	56.48	40.96	90.34	
13	13. Dividend per share (in ₹) (Nominal value per share ₹ 10 each)	-	-	-	-	-	20.00	
14	14. Final dividend	-	-	-	-	-	11.00	
15	15. Total dividend	-	-	-	-	-	31.00	

8 Segment assets	As at		
	Sept. 30, 2022	Sept. 30, 2021	March 31, 2022
- BFSI	4,423.03	2,371.03	2,570.89
- Healthcare & Life Sciences	3,163.45	1,998.85	2,274.57
- Software, Hi-Tech and Emerging Industries	10,172.49	5,199.29	7,769.14
Total allocable segment assets	17,758.97	9,569.17	12,614.60
Unallocable assets	44,350.97	30,791.59	41,526.37
Total assets	62,109.94	40,360.76	54,140.97

Note for segment wise information:
 Operating segments are components of an enterprise for which discrete financial information is available that is evaluated regularly by the chief operating decision makers, in deciding how to allocate resources and assessing performance. The Group's chief operating decision makers are the Chief Executive Officer and Chairman & Managing Director.

Segment wise capital employed:
 Segregation of assets (other than trade receivables and unutilized revenue), liabilities, depreciation and amortization and other non-cash expenses into various reportable segments have not been presented as the assets and liabilities are used interchangeably among segments and the Group is of the view that it is not practical to reasonably allocate the assets, liabilities and other non-cash expenses to individual segments and an ad-hoc allocation will not be meaningful.

Notes:

1 The audited condensed interim consolidated financial statements for the quarter and half year ended September 30, 2022, have been taken on record by the Board of Directors at its meeting held on October 19, 2022 as recommended by the Audit Committee at its meeting held on October 18, 2022. The statutory auditors have expressed an unqualified audit opinion. The information presented above is extracted from the audited condensed interim consolidated financial statements.

2 The above consolidated financial results have been prepared from the condensed interim consolidated financial statements, which are prepared in accordance with Indian Accounting Standards ("Ind AS"), the provisions of the Companies Act, 2013 ("the Companies Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Companies Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and amendments issued thereafter. All amounts included in the consolidated financial results (including notes) are reported in millions of Indian rupees (in ₹ millions) except share and per share data, unless otherwise stated.

3 The Members of the Company at the Thirty-Second Annual General Meeting held on July 19, 2022, approved payment of the Final Dividend of ₹ 11 per Equity Share for FY 2021-22 ("Final Dividend"). Accordingly, an amount of ₹ 840.35 million was paid towards the Final Dividend as of September 30, 2022, out of the total dividend amount of ₹ 840.68 million. The remaining amount of ₹ 0.33 million is unclaimed and the Company will make due efforts to pay the same to the respective Shareholders.

4 In accordance with para 4 of Notified Indian Accounting Standard 108 (Ind AS-108) "Operating Segments", the Company has disclosed segment information only on the basis of consolidated financial results.

5 The investors are requested to visit the following website of the Company and Stock Exchanges for further details:
 • Company's website : <https://www.persistent.com/investors>
 • BSE Ltd. : www.bseindia.com
 • National Stock Exchange of India Ltd. : www.nseindia.com

CONDENSED INTERIM CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2022

Particulars	For the half year ended			For the year ended
	Sept. 30, 2022	Sept. 30, 2021	March 31, 2022	
Cash flow from operating activities				
Profit before tax	5,774.79	4,206.84	9,242.79	
Adjustments for:				
Interest income	(222.73)	(254.60)	(600.22)	
Finance costs	189.91	43.56	118.35	
Depreciation and amortization expense	1,338.19	720.92	1,660.12	
Unrealised exchange loss/ (gain) (net)	(10.02)	(18.56)	(25.92)	
Change in foreign currency translation reserve	(153.42)	66.62	305.64	
Exchange (gain) / loss on derivative contracts	133.98	57.87	79.38	
Exchange loss / (gain) on translation of foreign currency cash and cash equivalents	4.56	3.46	1.70	
Bad debts	-	-	65.27	
(Reversal) / Allowance for expected credit loss (net)	31.01	(27.36)	(105.06)	
Employee stock compensation expenses	695.81	364.80	950.23	
Loss / Impairment of non-current investments	-	-	148.40	
Provision for diminution in value of non-current investments	-	-	147.68	
Remeasurements of the defined benefit liabilities / asset (before tax effects)	34.00	(132.97)	(183.87)	
Excess provision in respect of earlier years written back	(9.35)	(32.55)	(66.00)	
Profit on sale/ fair valuation of financial assets designated as FVTPL	(56.18)	(233.58)	(354.30)	
Profit on sale of property, plant and equipment (net)	(0.11)	(4.72)	(12.45)	
Operating profit before working capital changes	7,750.44	4,907.41	11,224.06	
Movements in working capital				
Decrease / (Increase) in non-current and current loans	1.83	(0.11)	5.69	
Increase in other non-current assets	(150.40)	(109.05)	(147.89)	
Increase in other current financial assets	(1,076.24)	(881.19)	(869.22)	
(Increase) / Decrease in other current assets	(801.08)	232.49	146.71	
Increase in trade receivables	(2,691.07)	(749.25)	(3,508.56)	
Increase in trade payables, current liabilities and non-current liabilities	2,319.72	1,318.68	2,489.72	
(Decrease) / Increase in provisions	(286.16)	(171.83)	1,476.47	
Operating profit after working capital changes	5,067.04	4,547.15	10,816.98	
Direct taxes paid (net of refunds)	(1,285.14)	(1,150.38)	(2,367.12)	
Net cash generated from operating activities	(A) 3,781.90	3,396.77	8,449.86	
Cash flows from investing activities				
Payment towards capital expenditure (including intangible assets, capital advances and capital creditors)	(2,832.38)	(2,325.90)	(3,853.97)	
Proceeds from sale of property, plant and equipment	3.19	15.21	46.02	
Acquisition of step-down subsidiaries/businesses including cash and cash equivalents: ₹ 642.81 Million (Corresponding period: Nil / Previous year ₹ 61.07 million)	(3,914.07)	-	(6,154.02)	
Purchase of bonds	(62.97)	(562.62)	(711.90)	
Proceeds from sale/ maturity of bonds	31.49	239.35	499.95	
Investments in mutual funds	(18,060.60)	(15,686.10)	(33,456.80)	
Proceeds from sale / maturity of mutual funds	20,366.55	19,127.50	35,762.24	
Proceeds from maturity of bank deposits having original maturity over three months	1,580.86	740.08	1,121.92	
Investments in deposits with financial institutions	(200.00)	-	(100.00)	
Investment in common / preferred stocks	-	-	(123.61)	
Loan to ESOP Trust	-	(1,880.00)	(3,522.00)	
Interest received	288.78	368.05	718.74	
Net cash (used in) / generated from investing activities	(B) (2,799.15)	35.57	(9,773.43)	
Cash flows from financing activities				
Repayment of long term borrowings in Indian rupee	(1.86)	(1.85)	(1.84)	
Net proceeds from foreign currency long term borrowings	1,018.42	-	4,280.99	
Payment of lease liabilities	(198.70)	(167.57)	(350.83)	
Interest paid	(189.99)	(43.67)	(118.38)	
Dividends paid	(840.15)	(458.55)	(1,987.05)	
Net cash (used in) / generated from financing activities	(C) (212.28)	(671.64)	1,822.89	
Net increase in cash and cash equivalents (A + B + C)	770.47	2,760.70	499.32	
Cash and				