

NSE & BSE / 2022-23 / 42

June 7, 2022

The Manager
Corporate Services,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

The Manager
Corporate Services,
BSE Limited
14th Floor, P J Towers, Dalal Street,
Mumbai 400 001

Ref: Symbol: PERSISTENT

Ref: Scrip Code: 533179

Dear Sir / Madam,

Sub: Intimation of Retirement of Mr. Thomas Kendra, Non-Executive Non-Independent Director (DIN: 07406678) with effect from closing hours of the date of the ensuing Annual General Meeting ('AGM') scheduled to be held on July 19, 2022

In terms of the Regulation 30 and any other applicable regulations, if any of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Mr. Thomas Kendra, Non-Executive Non-Independent Director (DIN: 07406678), is a director liable to retire by rotation at the ensuing 32nd AGM of the Company.

Mr. Kendra through a letter dated June 7, 2022, has intimated his unwillingness to get re-appointed at the ensuing AGM. Mr. Kendra has mentioned that the unwillingness is due to his personal reasons and has confirmed that there are no material reasons for his unwillingness other than the reason mentioned above.

The above-mentioned letter dated June 7, 2022, along with the details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, is enclosed as Annexure for your records.

The Board has noted and accepted the decision of Mr. Kendra and thanked him for his contribution to the Company and wished him the best for his future endeavors.

Please acknowledge the receipt.

Thanking you,

Yours sincerely,
For **Persistent Systems Limited**

Amit Atre
Company Secretary
ICSI Membership No.: A20507

Encl: As above

Annexure

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015.

Sr. No.	Details of Events that need to be provided	Information of such events(s)
1.	Reason for change viz. appointment, resignation, removal, death, or otherwise	Retirement of Mr. Thomas Kendra as the Non-Executive Non-Independent Director of the Company
2.	Date of Retirement	Date – July 19, 2022 (IST) Mr. Thomas Kendra, Non-Executive Non-Independent Director (DIN: 07406678) will get retired with effect from closing hours of the date of the ensuing Annual General Meeting scheduled to be held on July 19, 2022.
3.	Disclosure of relationships between directors	Mr. Kendra does not have any inter-se relationship with any other director.
4.	Names of listed entities in which the person also holds the directorship and the membership of Committees of the board.	Mr. Kendra is a member of the Nomination and Remuneration Committee of the Board of Directors of the Company. Apart from this, Mr. Kendra does not hold a directorship in any other Indian listed entity.
5.	Shareholding in the Company	Nil

Thomas William Kendra
4240 Prescott Ave, Unit 8A, Dallas, Texas 75219, USA

Date: June 7, 2022

Dr. Anand Deshpande
Chairman of the Board of Directors
Persistent Systems Limited
Bhageerath, 402 Senapati Bapat Road
Pune 411 016 India

Dear Anand,

Sub: Request – I would like to not be considered for reappointed on the Board after the ensuing Annual General Meeting of Persistent Systems Limited (the 'Company')

It has been a pleasure being part of the Persistent Systems Board. I was appointed as the Independent Director on the Board of Directors on January 22, 2016, and it is hard to imagine that it has already been six and a half years.

I also enjoyed working closely with you when you requested me to offer professional services to the Company from April 1, 2017, to September 30, 2019. We were in the midst of a transition and management changes, and I am glad that I was able to help, and the transition has worked out well for the Company.

As the professional services were rendered by my firm, Azure Associates, as per the Companies Act, 2013 in India, I was classified as 'Non-Executive Non-Independent Director.' Post the completion of this assignment on September 30, 2019, I continued to be on the Board as a Non-Executive Non-Independent Director on the Board of the Company.

As I look ahead, I wish to inform you that due to an increase in other personal and professional commitments, I will find it difficult to provide adequate time and do justice to my responsibility as the Director of the Company. Therefore, I propose to step down from the Board of Directors of the Company.

I will be retiring by rotation from the Board at the ensuing Annual General Meeting of the Company (the 'AGM') scheduled to be held on Tuesday, July 19, 2022. Thereafter, I do not wish to get re-appointed for the next term on the Board starting post AGM.

I emphasize that this decision is purely personal and there are no material reasons behind my unwillingness for re-appointment on the Board.

Thank you for inviting me to be part of the Board. I really enjoyed working with you and the Board. I will always be a Persistent Systems supporter. Please do not hesitate to reach out if there is anything I can do to help.

Sincerely,



A handwritten signature in blue ink, appearing to be 'T. W. Kendra', with a horizontal line underneath the first part of the signature.

Thomas William Kendra
(DIN: 07406678)