

NSE & BSE / 2022-23 / 40

June 7, 2022

The Manager
Corporate Services,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

The Manager
Corporate Services,
BSE Limited
14th Floor, P J Towers, Dalal Street,
Mumbai 400 001

Ref: Symbol: PERSISTENT

Ref: Scrip Code: 533179

Dear Sir / Madam,

Sub: Intimation of the appointment of Mr. Ambuj Goyal (DIN: 09631525), as an Additional Director (Independent Member) with effect from June 7, 2022

In terms of Regulation 30 and any other applicable regulations, if any of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that basis the recommendation of the Nomination and Remuneration Committee of the Board of Directors of the Company, the Board at its meeting held on June 7, 2022, has appointed Mr. Ambuj Goyal (DIN: 09631525) as an Additional Director (Independent Member) of the Company with immediate effect i.e. from June 7, 2022 (IST) for a period of 5 years subject to approval by the Shareholders of the Company at its ensuing Annual General Meeting.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, are enclosed as Annexure for your records.

Please acknowledge the receipt.

Thanking you,

Yours sincerely,
For **Persistent Systems Limited**

Amit Atre
Company Secretary
ICSI Membership No.: A20507

Encl: As above

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015.

Sr. No.	Details of Events that need to be provided	Information of such events(s)
1.	Reason for change viz. appointment, resignation, removal, death, or otherwise	Appointment of Mr. Ambuj Goyal as an Additional Director (Independent Member) of the Company.
2.	Date of appointment and term of appointment	Date – June 7, 2022 (IST) Term of appointment – Mr. Ambuj Goyal has been appointed as an Additional Director (Independent Member) of the Company with effect from June 7, 2022 (IST) for a period of 5 years subject to approval by the Shareholders of the Company at its ensuing Annual General Meeting.
3.	Brief profile	Mr. Goyal is a Senior executive with year-after-year success in achieving revenue, profit, and growth objectives in technology-driven businesses, including starting new ones, turnaround situations, and a startup. Extensive experience with highly innovative systems and software businesses, which require a deep understanding of technology and critical business drivers in multiple markets and industries; highly successful in building relationships with upper-level decision makers, seizing control of critical problem areas, and delivering on customer commitments. Customer-focused and performance-driven. Led and motivated worldwide research and business teams comprised of a few hundred to more than 20,000 employees across the globe and managed P&L for businesses from a few million to \$10+ billion in revenue. Selected Achievement Highlights <ul style="list-style-type: none"> • Led research and innovation across the company: over 80% of \$6B in R&D in the span of 20+ years. Led several open-source movements, incubated multiple technologies which led to multibillion-dollar businesses, and led projects like the Deep Blue chess machine and supercomputers like BlueGene. • Turned around an underperforming \$3B global unit into a greater \$10B+ software and services business in four years, including acquisitions. Developed a coherent commercial and operational worldwide strategy, producing higher-than-market

Sr. No.	Details of Events that need to be provided	Information of such events(s)
		<p>revenue gains, winning market share in strategic and emerging international regions, and delivering double-digit profit growth.</p> <ul style="list-style-type: none"> Engaged in many major transformational decisions via CEO's strategy and technology teams over 20+ years including exiting businesses and investing in and acquiring businesses. <p>Integrated 35+ acquisitions into software and hardware businesses, outpaced competitors, and maximized share of strategic markets. Drove higher than committed returns. Sold 5+ businesses.</p>
4.	Disclosure of relationships between directors	Mr. Goyal does not have any inter-se relationship with any other director.
5.	Information pursuant to BSE Circular with ref. no. LIST/ COMP/ 14/ 2018-19 and NSE Circular NSE/CML/2018/24 ('Circulars')	Mr. Goyal is not debarred from holding the office of a Director by virtue of any SEBI order or any other such authority as required under the circulars.