

NSE & BSE / 2022-23 / 39

June 7, 2022

The Manager
Corporate Services,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

The Manager
Corporate Services,
BSE Limited
14th Floor, P J Towers, Dalal Street,
Mumbai 400 001

Ref: Symbol: PERSISTENT

Ref: Scrip Code: 533179

Dear Sir / Madam,

Sub: Intimation of the appointment of Mr. Arvind Goel (DIN: 02300813) as an Additional Director (Independent Member) with effect from June 7, 2022

In terms of Regulation 30 and any other applicable regulations, if any of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that basis the recommendation of the Nomination and Remuneration Committee of the Board of Directors of the Company, the Board at its meeting held on June 7, 2022, has appointed Mr. Arvind Goel (DIN: 02300813) as an Additional Director (Independent Member) of the Company with immediate effect i.e. from June 7, 2022 (IST) for a period of 5 years subject to approval by the Shareholders of the Company at its ensuing Annual General Meeting.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, are enclosed as Annexure for your records.

Please acknowledge the receipt.

Thanking you,

Yours sincerely,
For **Persistent Systems Limited**

Amit Atre
Company Secretary
ICSI Membership No.: A20507

Encl: As above

Annexure

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015.

Sr. No.	Details of Events that need to be provided	Information of such events(s)
1.	Reason for change viz. appointment, resignation, removal, death, or otherwise	Appointment of Mr. Arvind Goel as an Additional Director (Independent Member) of the Company.
2.	Date of appointment and term of appointment	<p>Date – June 7, 2022 (IST)</p> <p>Term of appointment –</p> <p>Mr. Arvind Goel has been appointed as an Additional Director (Independent Member) of the Company with effect from June 7, 2022 (IST) for a period of 5 years subject to approval by the Shareholders of the Company at its ensuing Annual General Meeting.</p>
3.	Brief profile	<p>Mr. Arvind Goel is the Managing Director & Chief Executive Officer of Tata AutoComp Systems Limited, a leading global auto component conglomerate. With his passion for automotive technology, he has been serving the automotive industry for nearly 4 decades.</p> <p>Mr. Goel has been leading Tata AutoComp since 2018. In his long career in Tata AutoComp, he has held several leadership positions including COO and President of Tata AutoComp. He has been instrumental in creating 5 Joint Ventures, 2 Technology Agreements, and the acquisition of TitanX, a global leader in engine cooling systems based in Sweden.</p> <p>Before joining Tata AutoComp, Mr. Goel was President and COO of Man Trucks. He was earlier associated with Force Motors, Bajaj Tempo, and Kirloskar Oil Engines in various leadership positions.</p> <p>Mr. Goel has been an active member of various industry bodies and currently serves as Board Member of Maratha Chamber of Commerce, Industries and Agriculture (MCCIA), Chairman of Western Region Automotive Components Manufacturers Association (ACMA), Elected Member of CII National Council, and CII Western Regional Council.</p> <p>Over the years, he has won several awards for his contribution to the Auto Industry including “India’s most Inspirational Leader 2020” by White Page International, “Global Indian of the year 2020-21” by</p>

Sr. No.	Details of Events that need to be provided	Information of such events(s)
		<p>Asia one, "Auto Component Leader of the year 2021" by Auto Components India Magazine and "Economic Times Inspiring CEO 2021" by Economic Times.</p> <p>Mr. Goel has undergone several advanced leadership and management programs from institutes like Harvard, NYU Stern, and the Center for Creative leadership in Singapore.</p>
4.	Disclosure of relationships between directors	<p>Mr. Goel does not have any inter-se relationship with any other director.</p> <p>However, Mr. Praveen Kadle, Independent Director of the Company is Chairman, Non-Executive Non-Independent Director of Tata AutoComp Systems Limited where Mr. Goel is a Managing Director and Chief Executive Officer.</p>
5.	Information pursuant to BSE Circular with ref. no. LIST/ COMP/ 14/ 2018-19 and NSE Circular NSE/CML/2018/24 ('Circulars')	Mr. Goel is not debarred from holding the office of a Director by virtue of any SEBI order or any other such authority as required under the circulars.