

NSE & BSE / 2023-24 / 080

July 20, 2023

The Manager
Corporate Services
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

The Manager
Corporate Services
BSE Limited
14th Floor, P J Towers, Dalal Street,
Mumbai 400 001

Ref: Symbol: PERSISTENT

Ref: Scrip Code: 533179

Dear Sir/Madam,

Sub.: Announcement of the result of remote e-voting, e-voting conducted at the time of the 33rd Annual General Meeting (AGM), and voting through ballot paper at the AGM held at Persistent Systems Limited, Dewang Mehta Auditorium, 'Bhageerath', 402 Senapati Bapat Road, Pune 411 016, India in-person and through Video Conferencing (VC)/Other Audio-Visual Means (OAVM) to transact the business, as set out in the Notice of the AGM.

Ref.: 1. Our letter bearing no. NSE & BSE / 2023-24 / 074 dated July 18, 2023, for submission of proceedings of the 33rd AGM held on July 18, 2023
2. Our letter bearing no. NSE & BSE / 2023-24 / 074A dated July 20, 2023, for submission of the Scrutinizers Report

With reference to our abovementioned letters, Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Circular issued by the SEBI dated November 4, 2015, please find attached the detailed report on the votes cast by the Members through remote e-voting, e-voting conducted at the time of the AGM and voting through ballot paper as **Annexure 1**.

This is for your information and records.

Please acknowledge the receipt.

Thanking you,

Yours Sincerely,
For **Persistent Systems Limited**

Amit Atre
Company Secretary
ICSI Membership No.: A20507
Encl.: As above

Persistent Systems Limited									
Resolution Required : (Ordinary)			1 - To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2023, Reports of the Board of Directors and Auditors thereon.						
Whether promoter/ promoter group are interested in the agenda/resolution?			No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
			[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	23892965	23890365	99.9891	23890365	0	100.0000	0.0000	0
	Poll		1000	0.0042	1000	0	100.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		23891365	99.9933	23891365	0	100.0000	0.0000	0
Public Institutions	E-Voting	37262301	30976499	83.1309	30830946	145553	99.5301	0.4699	525365
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		30976499	83.1309	30830946	145553	99.5301	0.4699	525365
Public Non Institutions	E-Voting	15769734	3280983	20.8056	3280764	219	99.9933	0.0067	0
	Poll		19753	0.1253	19753	0	100.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		3300736	20.9309	3300517	219	99.9934	0.0066	0
Total		76925000	58168600	75.6173	58022828	145772	99.7494	0.2506	0

Persistent Systems Limited

Resolution Required : (Ordinary)			2 - To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2023						
Whether promoter/ promoter group are interested in the agenda/resolution?			No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	$[3]=\{[2]/[1]\} * 100$	[4]	[5]	$[6]=\{[4]/[2]\} * 100$	$[7]=\{[5]/[2]\} * 100$	[8]
Promoter and Promoter Group	E-Voting	23892965	23890365	99.9891	23890365	0	100.0000	0.0000	0
	Poll		1000	0.0042	1000	0	100.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		23891365	99.9933	23891365	0	100.0000	0.0000	0
Public Institutions	E-Voting	37262301	30976499	83.1309	30830946	145553	99.5301	0.4699	525365
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		30976499	83.1309	30830946	145553	99.5301	0.4699	525365
Public Non Institutions	E-Voting	15769734	3280977	20.8055	3280758	219	99.9933	0.0067	0
	Poll		19753	0.1253	19753	0	100.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		3300730	20.9308	3300511	219	99.9934	0.0066	0
Total		76925000	58168594	75.6173	58022822	145772	99.7494	0.2506	0

Persistent Systems Limited

Resolution Required : (Ordinary)			3 - To confirm the payment of the Interim Dividend of INR 28 per equity share of INR 10 each and to approve the payment of a Final Dividend of INR 12 per equity share of INR 10 each and a Special Dividend of INR 10 per equity share of INR 10 each, recommended for the Financial Year 2022-23						
Whether promoter/ promoter group are interested in the agenda/resolution?			No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter and Promoter Group	E-Voting	23892965	23890365	99.9891	23890365	0	100.0000	0.0000	0
	Poll		1000	0.0042	1000	0	100.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		23891365	99.9933	23891365	0	100.0000	0.0000	0
Public Institutions	E-Voting	37262301	31013009	83.2289	31013009	0	100.0000	0.0000	525365
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		31013009	83.2289	31013009	0	100.0000	0.0000	525365
Public Non Institutions	E-Voting	15769734	3280988	20.8056	3280817	171	99.9948	0.0052	0
	Poll		19753	0.1253	19753	0	100.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		3300741	20.9309	3300570	171	99.9948	0.0052	0
Total		76925000	58205115	75.6648	58204944	171	99.9997	0.0003	0

Persistent Systems Limited

Resolution Required : (Ordinary)			4 - To appoint a director in place of Dr. Anand Deshpande, India (DIN: 00005721), Chairman and Managing Director, who retires by rotation and has confirmed his eligibility and willingness to accept the office, if re-appointed						
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter and Promoter Group	E-Voting	23892965	906525	3.7941	906525	0	100.0000	0.0000	0
	Poll		1000	0.0042	1000	0	100.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		907525	3.7983	907525	0	100.0000	0.0000	0
Public Institutions	E-Voting	37262301	30990369	83.1682	29772182	1218187	96.0691	3.9309	525365
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		30990369	83.1682	29772182	1218187	96.0691	3.9309	525365
Public Non Institutions	E-Voting	15769734	3280977	20.8055	3263122	17855	99.4558	0.5442	0
	Poll		19753	0.1253	19753	0	100.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		3300730	20.9308	3282875	17855	99.4591	0.5409	0
Total		76925000	35198624	45.7571	33962582	1236042	96.4884	3.5116	0

Persistent Systems Limited

Resolution Required : (Special)			5 - To appoint Dr. Ajit Ranade, India (DIN: 00918651) as an Independent Director of the Company, not liable to retire by rotation, to hold office for the term of 5 (five) consecutive years i.e. from June 6, 2023, to June 5, 2028						
Whether promoter/ promoter group are interested in the agenda/resolution?			No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter and Promoter Group	E-Voting	23892965	23890365	99.9891	23890365	0	100.0000	0.0000	0
	Poll		1000	0.0042	1000	0	100.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		23891365	99.9933	23891365	0	100.0000	0.0000	0
Public Institutions	E-Voting	37262301	30990369	83.1682	30966356	24013	99.9225	0.0775	525365
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		30990369	83.1682	30966356	24013	99.9225	0.0775	525365
Public Non Institutions	E-Voting	15769734	3280975	20.8055	3266408	14567	99.5560	0.4440	0
	Poll		19753	0.1253	19753	0	100.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		3300728	20.9308	3286161	14567	99.5587	0.4413	0
Total		76925000	58182462	75.6353	58143882	38580	99.9337	0.0663	0

Persistent Systems Limited

Resolution Required : (Special)			6 - To approve an amendment in the 'Persistent Employee Stock Option Scheme 2014' to increase the number of stock options allocated to the 'Persistent Employee Stock Option Scheme 2014' ("PESOS 2014") by 500,000 stock options from 1.4 Million stock options to 1.9 Million stock options						
Whether promoter/ promoter group are interested in the agenda/resolution?			No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter and Promoter Group	E-Voting	23892965	23890365	99.9891	23890365	0	100.0000	0.0000	0
	Poll		1000	0.0042	1000	0	100.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		23891365	99.9933	23891365	0	100.0000	0.0000	0
Public Institutions	E-Voting	37262301	30990369	83.1682	17254606	13735763	55.6773	44.3227	525365
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		30990369	83.1682	17254606	13735763	55.6773	44.3227	525365
Public Non Institutions	E-Voting	15769734	3280866	20.8048	3201606	79260	97.5842	2.4158	0
	Poll		19753	0.1253	19753	0	100.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		3300619	20.9301	3221359	79260	97.5986	2.4014	0
Total		76925000	58182353	75.6352	44367330	13815023	76.2556	23.7444	0

Persistent Systems Limited

Resolution Required : (Special)			7 - To Grant employee stock options to the employees of subsidiary company(ies) of the Company under 'Persistent Employee Stock Option Scheme 2014'						
Whether promoter/ promoter group are interested in the agenda/resolution?			No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	$[3]=\{[2]/[1]\} * 100$	[4]	[5]	$[6]=\{[4]/[2]\} * 100$	$[7]=\{[5]/[2]\} * 100$	[8]
Promoter and Promoter Group	E-Voting	23892965	23890365	99.9891	23890365	0	100.0000	0.0000	0
	Poll		1000	0.0042	1000	0	100.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		23891365	99.9933	23891365	0	100.0000	0.0000	0
Public Institutions	E-Voting	37262301	30990369	83.1682	17254606	13735763	55.6773	44.3227	525365
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		30990369	83.1682	17254606	13735763	55.6773	44.3227	525365
Public Non Institutions	E-Voting	15769734	3280976	20.8055	3184075	96901	97.0466	2.9534	0
	Poll		19753	0.1253	19753	0	100.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		3300729	20.9308	3203828	96901	97.0643	2.9357	0
Total		76925000	58182463	75.6353	44349799	13832664	76.2254	23.7746	0

Persistent Systems Limited

Resolution Required : (Special)			8 - To approve an amendment in the 'Persistent Systems Limited – Employee Stock Option Plan 2017 (ESOP 2017)' to increase the number of stock options allocated to the ESOP 2017 by 2,500,000 shares from 5.5 Million stock options to 8.0 Million stock options						
Whether promoter/ promoter group are interested in the agenda/resolution?			No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter and Promoter Group	E-Voting	23892965	23890365	99.9891	23890365	0	100.0000	0.0000	0
	Poll		1000	0.0042	1000	0	100.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		23891365	99.9933	23891365	0	100.0000	0.0000	0
Public Institutions	E-Voting	37262301	30990369	83.1682	20139881	10850488	64.9875	35.0125	525365
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		30990369	83.1682	20139881	10850488	64.9875	35.0125	525365
Public Non Institutions	E-Voting	15769734	3280976	20.8055	3201712	79264	97.5841	2.4159	0
	Poll		19753	0.1253	19753	0	100.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		3300729	20.9308	3221465	79264	97.5986	2.4014	0
Total		76925000	58182463	75.6353	47252711	10929752	81.2147	18.7853	0

Persistent Systems Limited

Resolution Required : (Special)			9 - To Grant employee stock options to the employees of subsidiary company(ies) of the Company under 'Persistent Systems Limited – Employee Stock Option Plan 2017'						
Whether promoter/ promoter group are interested in the agenda/resolution?			No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	$[3]=\{[2]/[1]\} * 100$	[4]	[5]	$[6]=\{[4]/[2]\} * 100$	$[7]=\{[5]/[2]\} * 100$	[8]
Promoter and Promoter Group	E-Voting	23892965	23890365	99.9891	23890365	0	100.0000	0.0000	0
	Poll		1000	0.0042	1000	0	100.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		23891365	99.9933	23891365	0	100.0000	0.0000	0
Public Institutions	E-Voting	37262301	30990369	83.1682	20334855	10655514	65.6167	34.3833	525365
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		30990369	83.1682	20334855	10655514	65.6167	34.3833	525365
Public Non Institutions	E-Voting	15769734	3280661	20.8035	3183805	96856	97.0477	2.9523	0
	Poll		19753	0.1253	19753	0	100.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		3300414	20.9288	3203558	96856	97.0653	2.9347	0
Total		76925000	58182148	75.6349	47429778	10752370	81.5195	18.4805	0