

NSE & BSE / 2023-24 / 074

July 20, 2023

The Manager  
Corporate Services  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai 400 051

The Manager  
Corporate Services  
BSE Limited  
14<sup>th</sup> Floor, P J Towers, Dalal Street,  
Mumbai 400 001

**Ref: Symbol: PERSISTENT**

**Ref: Scrip Code: 533179**

Dear Sir/Madam,

**Sub.:** Submission of the Scrutinizers Report on the remote e-voting, e-voting conducted at the time of the 33<sup>rd</sup> Annual General Meeting (AGM), and voting through ballot paper at the AGM held at Persistent Systems Limited, Dewang Mehta Auditorium, 'Bhageerath', 402 Senapati Bapat Road, Pune 411016, India, in-person and through Video Conferencing (VC)/Other Audio-Visual Means (OAVM) to transact the business, as set out in the Notice of the AGM.

**Ref.:** Our letter bearing no. NSE & BSE / 2023-24 / 073 dated July 18, 2023, for submission of proceedings of the 33<sup>rd</sup> AGM held on July 18, 2023

With reference to our abovementioned letter dated July 18, 2023, we wish to inform you that the Company through an e-mail on Thursday, July 20, 2023, at 1128 Hrs (IST) has received the report on the remote e-voting, e-voting conducted at the time of the AGM and, voting through ballot paper from M/s. SVD & Associates, Practicing Company Secretaries, the Scrutinizers.

The said Report is attached as **Annexure 1**.

Pursuant to the said Report, it appears that the following resolutions have been approved by the Members of the Company with the requisite majority:

**Ordinary Businesses:**

1. To receive, consider and adopt the Audited Unconsolidated Financial Statements of the Company for the Financial Year ended March 31, 2023, Reports of the Board of Directors and Auditors thereon;
2. To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2023;
3. To confirm the payment of the Interim Dividend of ₹ 28 per equity share of ₹ 10 each and to approve the payment of a Final Dividend of ₹ 12 per equity share of ₹ 10 each and a Special Dividend of ₹ 10 per equity share of ₹ 10 each, recommended for the Financial Year 2022-23;
4. To appoint a director in place of Dr. Anand Deshpande, India (DIN: 00005721), Chairman and Managing Director, who retires by rotation and has confirmed his eligibility and willingness to accept the office, if re-appointed

**Special Businesses:**

5. To appoint Dr. Ajit Ranade, India (DIN: 00918651) as an Independent Director of the Company, not liable to retire by rotation, to hold office for the term of 5 (five) consecutive years i.e., from June 6, 2023, to June 5, 2028;
6. To approve an amendment in the 'Persistent Employee Stock Option Scheme 2014 (PESOS 2014)' to increase the number of stock options allocated to PESOS 2014 by 500,000 stock options from 1.4 million stock options to 1.9 million stock options
7. To Grant employee stock options to the employees of subsidiary company(ies) of the Company under 'Persistent Employee Stock Option Scheme 2014'
8. To approve an amendment in the 'Persistent Systems Limited – Employee Stock Option Plan 2017 (ESOP 2017)' to increase the number of stock options allocated to ESOP 2017 by 2,500,000 stock options from 5.5 million stock options to 8.0 million stock options
9. To Grant employee stock options to the employees of subsidiary company(ies) of the Company under 'Persistent Systems Limited – Employee Stock Option Plan 2017'

The details of votes cast through remote e-voting, e-voting at the time of the AGM and voting through ballot paper in the format prescribed by the SEBI vide Circular dated November 04, 2015, will be submitted in due course.

This is for your information and records.

Please acknowledge the receipt.

Thanking you,

Yours Sincerely,  
For **Persistent Systems Limited**

Amit Atre  
Company Secretary  
ICSI Membership No.: A20507

Encl.: As above

We received this report through an email dated July 20, 2023, at 11:28 AM and we acknowledge its receipt :

Anand Deshpande

Dr. Anand Deshpande  
Chairman and Managing Director  
Persistent Systems Limited



**SVD & Associates**

Company Secretaries

503, Ashok Sankul - II, Range Hill Road, Pune - 411 007  
Ph. : 8484035465, E-mail: cs@svdandassociates.com  
Website: www.svdandassociates.com

**Scrutinizer's Report**

**[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4) (xii) of the Companies (Management and Administration) Rules, 2014]**

To,  
The Chairman,

Name of the Company	Persistent Systems Limited
Meeting	33 <sup>rd</sup> Annual General Meeting of the members of the Company (33 <sup>rd</sup> AGM)
Day, Date & Time	Tuesday, July 18, 2023; at 4.00 p.m. (IST)
Mode	In-person as well as through Video Conferencing "VC"/Other Audio-Visual Means "OAVM" (hybrid mode)

Dear Sir,

I, Sridhar Mudaliar, Partner of SVD & Associates, Company Secretaries, have been appointed as scrutinizer by the Board of Directors of Persistent Systems Limited ("the Company") CIN: L72300PN1990PLC056696 at its meeting held on June 06, 2023 for the purpose of scrutinizing the remote e-voting, e-voting and voting by Poll conducted at the AGM pursuant to the provisions of Section 108 of the Companies Act, 2013 and Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014, as amended, read with General Circular No. 14/2020 dated April 08, 2020, General Circular No. 17/2020 dated April 13, 2020 General Circular No. 20/2020 dated May 05, 2020, along with subsequent circulars issued in this regard, the latest being Circular No. 10/2022 dated December 28, 2022 and Securities and Exchange Board of India ("SEBI") (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with Circulars issued by SEBI having reference No. SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 05, 2023 respectively (collectively referred to as "MCA and SEBI Circulars") have permitted the holding of the Annual General Meeting ("AGM") through Video Conferencing or Other Audio Visual Means ("VC / OAVM"), without the physical presence of the Members at a common venue.

The Circulars inter alia provide for relaxation in the manner in which the AGM to be held including the manner of sending the Notices and Annual Reports to the members and the manner of voting at the meeting, which was necessitated on account of the outbreak of COVID -19 pandemic. However, as per SEBI Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May, 13, 2022 read with Circular No. SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 05, 2023, the physical copies of Notice of AGM and full copy of Annual Report were sent to those members who have requested for the same. Further since the AGM is held in hybrid mode, attendance of proxies was allowed only for the members who have opted for physical attendance. Members who attended the meeting through VC or OAVM and the members who attended the meeting physically were counted for the purpose of reckoning the quorum under section 103 of the Companies Act, 2013.

Anand Deshpande



I submit herewith my report with respect to the resolutions proposed at the AGM of the Company:

**1. Responsibility of the Management and the Scrutinizer:**

The compliance with the provisions of the Companies Act, 2013 and the rules made thereunder read along with the Circulars as mentioned above and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 relating to remote e-voting, voting by poll and e-voting during the meeting by the members on the resolutions proposed in the Notice of the AGM of the Company is the responsibility of the management. My responsibility as a Scrutinizer is to scrutinize the votes cast by remote e-voting, voting by poll and e-voting conducted at the meeting held through hybrid mode in a fair and transparent manner and render consolidated scrutinizer's report of the total votes cast in favour or against to the Chairman, on the resolutions, based on the reports generated from the electronic voting system provided by National Securities Depository Limited ("NSDL") and report on poll/e-voting at the meeting. The Chairman shall declare the result of the voting.

**2. Notice of AGM, advertisement and remote e-voting period:**

In accordance with the Notice of the AGM sent to the members by way of email on June 21, 2023 and uploaded on the website of the Company at [www.persistent.com](http://www.persistent.com) and the 'Advertisement' published on June 22, 2023 pursuant to Rule 20(4)(v) of the Companies (Management and Administration) Rules, 2014, as amended from time to time and the Circulars mentioned above, the remote e-voting period remained open from Saturday, July 15, 2023 (12.01 a.m.) (IST) to Monday, July 17, 2023 (5.00 p.m.) (IST).

**3. Cut-off Date:**

The members holding shares as on the "cut-off" date i.e Tuesday, July 11, 2023, were entitled to vote on the proposed resolutions (item nos. 1 to 9) as set out in the Notice of the AGM of the Company.

**4. Process of remote e-voting and e-voting at the AGM:**

The remote e-voting system was blocked forthwith at the end of the remote e-voting period. The votes cast through remote e-voting system were unblocked after conclusion of the AGM in the presence of two witnesses who are not in the employment of the Company. Thereafter, the details containing, inter alia, list of equity members, who voted "for" and "against", were downloaded from the e-voting website of NSDL.

After declaration of commencement of e-voting during the conduct of the AGM, the members who had not voted through the remote e-voting process were instructed to cast their vote on the e-voting platform provided by e-voting website of NSDL ([www.evoting.nsdl.com](http://www.evoting.nsdl.com)), a time was fixed for closing of the e-voting by the Chairman. Thereafter, the details containing, inter alia, list of members, who voted "for" and "against", were downloaded from the e-voting website of NSDL ([www.evoting.nsdl.com](http://www.evoting.nsdl.com)).

The votes cast through remote e-voting; voting by poll at AGM and e-voting conducted during the meeting were reconciled with the records maintained by the Company/ Registrar and Share Transfer Agents of the Company and the authorizations lodged with the Company. The e-voting that was found defective for want of authorization has been treated as invalid and kept separately.

Anand Deshpande



### Process of voting by way of poll at the AGM:

After declaration of commencement of voting during the conduct of the AGM, the members who had not voted through the remote e-voting process were instructed to cast their vote on the e-voting platform provided by e-voting website of NSDL ([www.evoting.nsdl.com](http://www.evoting.nsdl.com)) or through poll by way of ballot papers.

For the members who opted to cast their votes through poll, a time was fixed for closing of the poll by the Chairmar. Thereafter, an empty ballot box was kept for polling and the same was locked in my presence. The locked ballot box was subsequently opened in my presence and the poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Company/Registrar and Share Transfer Agents of the Company and the authorizations/ proxies lodged with the Company. The poll papers which were incomplete and/or which were otherwise found defective if any, have been treated as invalid and kept separately.

### 5. Counting Process and results:

6.1 The total votes cast in favour or against all the resolutions proposed in the Notice of the AGM are as under:

**Ordinary Resolution No. 1** – To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2023, Reports of the Board of Directors and Auditors thereon.

#### Summary of Voting:

<b>(i) Voted in favour of or against the resolution:</b>					
Particulars	Remote e-voting	e-voting at AGM held through VC/OAVM	Voting by Poll	Total	% of total number of valid votes cast
<b>(a) Voted in Favour</b>					
Number of members voted	733	14	11	758	--
Number of votes cast by them	5,79,87,475	14,600	20,753	5,80,22,828	99.75
<b>(b) Voted against</b>					
Number of members voted	6	0	0	6	--
Number of votes cast by them	1,45,772	0	0	1,45,772	0.25
<b>(c) Total</b>					
Total number of members voted	739	14	11	764	--
Total number of votes cast by them	5,81,33,247	14,600	20,753	5,81,68,600	100.00

Arunod Deshpande



<b>(ii) Not voted/Invalid votes:</b>				
<b>Particulars</b>	<b>Remote e-voting</b>	<b>e-voting at AGM held through VC/OAVM</b>	<b>Voting by Poll</b>	<b>Total</b>
Total number of members who have not voted/partially not voted and whose votes were declared invalid	31	0	2	\$#^@33
Total Number of shares involved	6,29,509	0	36	\$#^@6,29,545

\$ 4 Shareholders by remote e-voting have partially not voted for 67,622 shares.

# 5 shareholders by remote e-voting have not voted for 36,522 shares.

^22 shareholders voted by remote e-voting holding 5,25,365 have been considered invalid.

@ 2 shareholders by poll have not voted for 36 shares.

**Ordinary Resolution No. 2** – To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2023.

**Summary of Voting:**

<b>(i) Voted in favour of or against the resolution:</b>					
<b>Particulars</b>	<b>Remote e-voting</b>	<b>e-voting at AGM held through VC/OAVM</b>	<b>Voting by Poll</b>	<b>Total</b>	<b>% of total number of valid votes cast</b>
<b>(a) Voted in Favour</b>					
Number of members voted	\$731	14	11	756	--
Number of votes cast by them	\$5,79,87,469	14,600	20,753	5,80,22,822	99.75
<b>(b) Voted against</b>					
Number of members voted	6	0	0	6	--
Number of votes cast by them	1,45,772	0	0	1,45,772	0.25
<b>(c) Total</b>					
Total number of members voted	737	14	11	762	--
Total number of votes cast by them	5,81,33,241	14,600	20,753	5,81,68,594	100

Anand Deshpande





<b>(ii) Not voted/Invalid votes:</b>				
<b>Particulars</b>	<b>Remote e-voting</b>	<b>e-voting at AGM held through VC/OAVM</b>	<b>Voting by Poll</b>	<b>Total</b>
Total number of members who have not voted/partially not voted and whose votes were declared invalid	33	0	2	\$#^@35
Total Number of shares involved	6,29,515	0	36	\$#^@6,29,551

\$ 4 Shareholders by remote e-voting have partially not voted for 67,622 shares.

# 7 shareholders by remote e-voting have not voted for 36,528 shares.

^22 shareholders voted by remote e-voting holding 5,25,365 have been considered invalid.

@ 2 shareholders by poll have not voted for 36 shares.

### **Ordinary Resolution No. 3 –**

To confirm the payment of the Interim Dividend of ₹ 28 per equity share of ₹ 10 each and to approve the payment of a Final Dividend of ₹ 12 per equity share of ₹ 10 each and a Special Dividend of ₹ 10 per equity share of ₹ 10 each.

### **Summary of Voting:**

<b>(i) Voted in favour of or against the resolution:</b>					
<b>Particulars</b>	<b>Remote e-voting</b>	<b>e-voting at AGM held through VC/OAVM</b>	<b>Voting by Poll</b>	<b>Total</b>	<b>% of total number of valid votes cast</b>
<b>(a) Voted in Favour</b>					
Number of members voted	\$736	14	11	761	--
Number of votes cast by them	\$5,81,69,591	14,600	20,753	5,82,04,944	100.00
<b>(b) Voted against</b>					
Number of members voted	5	0	0	5	--
Number of votes cast by them	171	0	0	171	0.00
<b>(c) Total</b>					
Total number of members voted	741	14	11	766	--
Total number of votes cast by them	5,81,69,762	14,600	20,753	5,82,05,115	100.00

Anand Dubpande



<b>(ii) Not voted/Invalid votes:</b>				
<b>Particulars</b>	<b>Remote e-voting</b>	<b>e-voting at AGM held through VC/OAVM</b>	<b>Voting by Poll</b>	<b>Total</b>
Total number of members who have not voted/partially not voted and whose votes were declared invalid	29	0	2	\$#^@31
Total Number of shares involved	5,92,994	0	36	\$#^@5,93,030

\$ 4 Shareholders by remote e-voting have partially not voted for 67,622 shares.

# 3 shareholders by remote e-voting have not voted for 7 shares.

^22 shareholders voted by remote e-voting holding 5,25,365 have been considered invalid.

@ 2 shareholders by poll have not voted for 36 shares.

**Ordinary Resolution No. 4** –To appoint a director in place of Dr. Anand Deshpande, India (DIN: 00005721), Chairman and Managing Director, who retires by rotation and has confirmed his eligibility and willingness to accept the office, if re-appointed.

**Summary of Voting:**

<b>(i) Voted in favour of or against the resolution:</b>					
<b>Particulars</b>	<b>Remote e-voting</b>	<b>e-voting at AGM held through VC/OAVM</b>	<b>Voting by Poll</b>	<b>Total</b>	<b>% of total number of valid votes cast</b>
<b>(a) Voted in Favour</b>					
Number of members voted	\$704	13	11	728	--
Number of votes cast by them	\$3,39,27,230	14,599	20,753	3,39,62,582	96.49
<b>(b) Voted against</b>					
Number of members voted	*34	1	0	35	--
Number of votes cast by them	*12,36,041	1	0	12,36,042	3.51
<b>(c) Total</b>					
Total number of members voted	738	14	11	763	--
Total number of votes cast by them	3,51,63,271	14,600	20,753	3,51,98,624	100.00

Anand Deshpande





<b>(ii) Not voted/Invalid votes:</b>				
<b>Particulars</b>	<b>Remote e-voting</b>	<b>e-voting at AGM held through VC/OAVM</b>	<b>Voting by Poll</b>	<b>Total</b>
Total number of members who have not voted/partially not voted and whose votes were declared invalid	38	0	2	\$*#^@40
Total Number of shares involved	2,38,76,581	0	36	\$*#^@2,38,76,617

\$ 3 Shareholders by remote e-voting have partially not voted for 64,526 shares.

\* 1 Shareholder by remote e-voting has partially not voted for 3,096 shares.

\$\* 2 Shareholders by remote e-voting have voted for and against for the resolution.

# 8 shareholders by remote e-voting have not voted for 2,30,06,498 shares.

^22 shareholders voted by remote e-voting holding 5,25,365 have been considered invalid.

@ 2 shareholders by poll have not voted for 36 shares.

**Special Resolution No. 5** – To appoint Dr. Ajit Ranade, India (DIN: 00918651) as an Independent Director of the Company, not liable to retire by rotation, to hold office for the term of 5 (five) consecutive years i.e. from June 6, 2023, to June 5, 2028.

**Summary of Voting:**

<b>(i) Voted in favour of or against the resolution:</b>					
<b>Particulars</b>	<b>Remote e-voting</b>	<b>e-voting at AGM held through VC/OAVM</b>	<b>Voting by Poll</b>	<b>Total</b>	<b>% of total number of valid votes cast</b>
<b>(a) Voted in Favour</b>					
Number of members voted	729	14	11	754	--
Number of votes cast by them	5,81,08,529	14,600	20,753	5,81,43,882	99.93
<b>(b) Voted against</b>					
Number of members voted	9	0	0	9	--
Number of votes cast by them	38,580	0	0	38,580	0.07
<b>(c) Total</b>					
Total number of members voted	738	14	11	763	
Total number of votes cast by them	5,81,47,109	14,600	20,753	5,81,82,462	100

Anand Deshpande



<b>(ii) Not voted/Invalid votes:</b>				
<b>Particulars</b>	<b>Remote e-voting</b>	<b>e-voting at AGM held through VC/OAVM</b>	<b>Voting by Poll</b>	<b>Total</b>
Total number of members who have not voted/partially not voted and whose votes were declared invalid	32	0	2	\$#^@34
Total Number of shares involved	6,15,874	0	36	\$#^@6,15,910

\$ 4 Shareholders by remote e-voting have partially not voted for 67,622 shares.

# 6 shareholders by remote e-voting have not voted for 22,887 shares.

^22 shareholders voted by remote e-voting holding 5,25,365 have been considered invalid.

@ 2 shareholders by poll have not voted for 36 shares.

**Special Resolution No. 6** –To approve an amendment in the ‘Persistent Employee Stock Option Scheme 2014’ (“PESOS 2014”) to increase the number of stock options allocated to the PESOS 2014’ by 500,000 stock options from 1.4 Million stock options to 1.9 Million stock options .

**Summary of Voting:**

<b>(i) Voted in favour of or against the resolution:</b>					
<b>Particulars</b>	<b>Remote e-voting</b>	<b>e-voting at AGM held through VC/OAVM</b>	<b>Voting by Poll</b>	<b>Total</b>	<b>% of total number of valid votes cast</b>
<b>(a) Voted in Favour</b>					
Number of members voted	434	14	11	459	--
Number of votes cast by them	4,43,31,977	14,600	20,753	4,43,67,330	76.26
<b>(b) Voted against</b>					
Number of members voted	*303	0	0	303	--
Number of votes cast by them	*1,38,15,023	0	0	1,38,15,023	23.74
<b>(c) Total</b>					
Total number of members voted	737	14	11	762	--
Total number of votes cast by them	5,81,47,000	14,600	20,753	5,81,82,353	100.00

Anand Deshpande



<b>(ii) Not voted/Invalid votes:</b>				
<b>Particulars</b>	<b>Remote e-voting</b>	<b>e-voting at AGM held through VC/OAVM</b>	<b>Voting by Poll</b>	<b>Total</b>
Total number of members who have not voted/partially not voted and whose votes were declared invalid	33	1	2	*#^@36
Total Number of shares involved	6,15,983	37,500	36	*#^@6,53,519

\* 4 Shareholders by remote e-voting have partially not voted for 67,622 shares.

# 7 shareholders by remote e-voting have not voted for 22,996 shares.

^22 shareholders voted by remote e-voting holding 5,25,365 have been considered invalid.

@ 1 shareholder by e-voting at AGM and 2 shareholders by poll have not voted for 37,536 shares.

**Special Resolution No. 7** –To Grant employee stock options to the employees of subsidiary company(ies) of the Company under 'Persistent Employee Stock Option Scheme 2014 .

**Summary of Voting:**

<b>(i) Voted in favour of or against the resolution:</b>					
<b>Particulars</b>	<b>Remote e-voting</b>	<b>e-voting at AGM held through VC/OAVM</b>	<b>Voting by Poll</b>	<b>Total</b>	<b>% of total number of valid votes cast</b>
<b>(a) Voted in Favour</b>					
Number of members voted	430	14	11	455	--
Number of votes cast by them	4,43,14,446	14,600	20,753	4,43,49,799	76.23
<b>(b) Voted against</b>					
Number of members voted	*309	0	0	309	--
Number of votes cast by them	*1,38,32,664	0	0	1,38,32,664	23.77
<b>(c) Total</b>					
Total number of members voted	739	14	11	764	--
Total number of votes cast by them	5,81,47,110	14,600	20,753	5,81,82,463	100.00

*Anand Deshpande*




<b>(ii) Not voted/Invalid votes:</b>				
<b>Particulars</b>	<b>Remote e-voting</b>	<b>e-voting at AGM held through VC/OAVM</b>	<b>Voting by Poll</b>	<b>Total</b>
Total number of members who have not voted/partially not voted and whose votes were declared invalid	31	1	2	*#^@34
Total Number of shares involved	6,15,873	37,500	36	*#^@6,53,409

\* 4 Shareholders by remote e-voting have partially not voted for 67,622 shares.

# 5 shareholders by remote e-voting have not voted for 22,886 shares.

^22 shareholders voted by remote e-voting holding 5,25,365 have been considered invalid.

@ 1 shareholder by e-voting at AGM and 2 shareholders by poll have not voted for 37,536 shares.

**Special Resolution No. 8** –To approve an amendment in the ‘Persistent Systems Limited – Employee Stock Option Plan 2017 (ESOP 2017)’ to increase the number of stock options allocated to the ESOP 2017 by 2,500,000 shares from 5.5 Million stock options to 8.0 Million stock options.

**Summary of Voting:**

<b>(i) Voted in favour of or against the resolution:</b>					
<b>Particulars</b>	<b>Remote e-voting</b>	<b>e-voting at AGM held through VC/OAVM</b>	<b>Voting by Poll</b>	<b>Total</b>	<b>% of total number of valid votes cast</b>
<b>(a) Voted in Favour</b>					
Number of members voted	494	14	11	519	--
Number of votes cast by them	4,72,17,358	14,600	20,753	4,72,52,711	81.21
<b>(b) Voted against</b>					
Number of members voted	*248	0	0	248	--
Number of votes cast by them	*1,09,29,752	0	0	1,09,29,752	18.79
<b>(c) Total</b>					
Total number of members voted	742	14	11	767	--
Total number of votes cast by them	5,81,47,110	14,600	20,753	5,81,82,463	100.00

Amend Deshpande  




<b>(ii) Not voted/Invalid votes:</b>				
<b>Particulars</b>	<b>Remote e-voting</b>	<b>e-voting at AGM held through VC/OAVM</b>	<b>Voting by Poll</b>	<b>Total</b>
Total number of members who have not voted/partially not voted and whose votes were declared invalid	31	1	2	\$*#^@34
Total Number of shares involved	7,24,509	37,500	36	\$*#^@7,62,045

\$ 1 Shareholder by remote e-voting has partially not voted for 1,266 shares.

\* 2 Shareholder by remote e-voting have partially not voted for 4,446 shares.

\$\* 1 Shareholder by remote e-voting has voted in favour for 40,661 shares, against 67,975 shares and not voted for 61,910 shares.

# 5 shareholders by remote e-voting have not voted for 22,886 shares.

^22 shareholders voted by remote e-voting holding 5,25,365 have been considered invalid.

@ 1 shareholder by e-voting at AGM and 2 shareholders by poll have not voted for 37,536 shares.

**Special Resolution No. 9** –To Grant employee stock options to the employees of subsidiary company(ies) of the Company under 'Persistent Systems Limited – Employee Stock Option Plan 2017'.

**Summary of Voting:**

<b>(i) Voted in favour of or against the resolution:</b>					
<b>Particulars</b>	<b>Remote e-voting</b>	<b>e-voting at AGM held through VC/OAVM</b>	<b>Voting by Poll</b>	<b>Total</b>	<b>% of total number of valid votes cast</b>
<b>(a) Voted in Favour</b>					
Number of members voted	\$496	14	11	521	--
Number of votes cast by them	\$4,73,94,425	14,600	20,753	4,74,29,778	81.52
<b>(b) Voted against</b>					
Number of members voted	*244	0	0	244	--
Number of votes cast by them	*1,07,52,370	0	0	1,07,52,370	18.48
<b>(c) Total</b>					
Total number of members voted	740	14	11	765	--
Total number of votes cast by them	5,81,46,795	14,600	20,753	5,81,82,148	100.00

Anand Deshpande  




<b>(ii) Not voted/Invalid votes:</b>				
<b>Particulars</b>	<b>Remote e-voting</b>	<b>e-voting at AGM held through VC/OAVM</b>	<b>Voting by Poll</b>	<b>Total</b>
Total number of members who have not voted/ partially not voted and whose votes were declared invalid	33	1	2	\$*#^@36
Total Number of shares involved	7,24,824	37,500	36	\$*#^@7,62,360

\$ 1 Shareholder by remote e-voting has partially not voted for 1,266 shares.

\* 2 Shareholder by remote e-voting have partially not voted for 4,446 shares.

\$\* 1 Shareholder by remote e-voting has voted in favour for 40,661 shares, against 67,975 shares and not voted for 61,910 shares.

# 7 shareholders by remote e-voting have not voted for 23,201 shares.

^22 shareholders voted by remote e-voting holding 5,25,365 have been considered invalid.

@ 1 shareholder by e-voting at AGM and 2 shareholders by poll have not voted for 37,536 shares.

#### **7. Electronic data and relevant Records:**

All electronic data and relevant records relating to voting shall remain in my safe custody until the Chairman considers, approves, signs the minutes of the aforesaid Annual General Meeting and the same will be handed over to the Chairman for safe keeping thereafter.

Thanking you.

Yours faithfully,

For **SVD and Associates**

**Company Secretaries**



**Sridhar G. Mudaliar**

**Partner**

**FCS. No. 6156**

**C. P. No. 2664**

**Place:** Pune

**Date:** July 20, 2023

**Peer Review number:** P2013MH075200

**UDIN:** F006156E000644695

