
NSE & BSE / 2023-24 / 101

August 21, 2023

The Manager
Corporate Services
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

The Manager
Corporate Services
BSE Limited
14th Floor, P J Towers, Dalal Street,
Mumbai 400 001

Ref: Symbol: PERSISTENT

Ref: Scrip Code: 533179

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular bearing ref. no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, we hereby inform you that pursuant to the order received from the Commercial Register Courts in Germany, Youperience GmbH, (Step Down Subsidiary) merged into Persistent Systems Germany, GmbH (Wholly Owned Subsidiary) with effect from August 21, 2023. The requisite disclosure is attached as Annexure A.

This is for your information and record.

Please acknowledge the receipt.

Thanking you,

Yours Sincerely,
For **Persistent Systems Limited**

Amit Atre
Company Secretary
ICSI Membership No.: A20507

Encl: As above

Annexure A:

Disclosure in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No.: SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Merger of Youperience GmbH (Stepdown Subsidiary) into Persistent Systems Germany, GmbH (Wholly Owned Subsidiary)				
	Particulars	Details		
1	Name of the entity and their brief description such as size, turnover etc.	Particulars	Youperience GmbH (Transferor Company)	Persistent Systems Germany, GmbH (Transferee Company)
		Registration No.	HRB 236716	HRB 106835
		Paid up Capital (in Euro M)	EUR 25,000.00	EUR 16,727,520.00
		Turnover (as of March 31, 2023) (in Euro M)	4,507,682.24	2,603,943.68
2	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	This transaction is between Stepdown Subsidiary and the Wholly Owned Subsidiary of Persistent Systems Limited. Persistent Systems Limited, Parent Company is not a party to this transaction.		
3	Area of business of the entity(ies)	IT/ITES		
4	Rationale for amalgamation/merger	To achieve entity rationalization and operational efficiency within the group.		
5	In case of cash consideration – amount or otherwise share exchange ratio	Not Applicable		
6	Brief details of change in shareholding pattern (if any) of listed entity	Not applicable		