Persistent

NSE & BSE / 2023-24 / 170

December 4, 2023

The Manager
Corporate Services
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

The Manager
Corporate Services
BSE Limited
14th Floor, P J Towers,
Dalal Street, Mumbai 400 001

Ref: Symbol: PERSISTENT

Ref: Scrip Code: 533179

Dear Sir/Madam,

Sub: Press Release titled 'Persistent Named as the "Most Promising Company" of the Year at CNBC-TV18's India Business Leader Awards'

We wish to inform you that the Company has made a press release dated December 4, 2023, titled 'Persistent Named as the "Most Promising Company" of the Year at CNBC-TV18's India Business Leader Awards'

A copy of the Press Release is enclosed for your reference.

This is for your information and records.

Please acknowledge the receipt.

Thanking you,

Yours Sincerely,
For **Persistent Systems Limited**

Amit Atre
Company Secretary
ICSI Membership No.: A20507

Encl.: As above

Persistent Named as the "Most Promising Company" of the Year at CNBC-TV18's India Business Leader Awards

Reflects long-term sustained performance and resilience in a rapidly evolving business environment.

December 4, 2023

Santa Clara, CA and Pune, India

News Summary

Persistent Systems (BSE and NSE: PERSISTENT), a global Digital Engineering and Enterprise Modernization leader, has been cited as the "Most Promising Company" of the Year at the 19th edition of CNBC-TV18's India Business Leader Awards (IBLA). This prestigious award recognizes the Company's consistent growth that has been possible on the back of capitalizing on the opportunities in this transformative technology environment while delivering sustained impact to its clients globally.

The CNBC-TV18's editorial panel and the jury, comprising world-respected management strategists, academics, and corporate personalities, evaluate the candidates for the award on their ability to create short-term advantage, long-term value, a competitive edge, and the demonstration of leadership excellence in the business community. The jury unanimously voted to honor Persistent as the "Most Promising Company" in this year's IBLA.

Persistent crossed the $1 billion annual revenue milestone earlier this year, a testament to its unwavering client focus, strategic technology investments, and exceptional leadership team.

In addition, Persistent has reported 14 consecutive quarters of industry-leading sequential growth translating into a total shareholder return of ~330% over the last three years. This performance contributed to Persistent's recent inclusion in the MSCI India Index, S&P BSE 100 and S&P BSE SENSEX Next 50 Indices.

Sandeep Kalra, CEO and Executive Director, Persistent:

"We are thrilled to be recognized as the "Most Promising Company" at such a prestigious platform. It reinforces our commitment to innovation and being the partner of choice for our clients. I thank our 22,800+ global team members, clients, partners, and shareholders who have been instrumental in our success. This acknowledgment inspires us to continue pushing boundaries and setting new standards in our industry."

About Persistent
With over 22,800 employees located in 21 countries, Persistent Systems (BSE & NSE: PERSISTENT) is a global services and solutions company delivering Digital Engineering and Enterprise Modernization. As a participant of the United Nations Global Compact, Persistent is committed to aligning strategies and operations with universal principles on human rights, labor, environment, and anti-corruption, as well as take actions that advance societal goals. With 268% growth since 2020, Persistent is the fastest-growing Indian IT Services brand according to Brand Finance.
www.persistent.com

Forward-looking and Cautionary Statements
For risks and uncertainties relating to forward-looking statements, please visit persistent.com/flcs

Media Contacts
Aarti Somaiya
Persistent Systems (Global)
+91 93237 42377
aarti_somaiya@persistent.com

Emma Handler
Persistent Systems (Global)
+1 617 633 1635
emma_handler@persistent.com