

NSE & BSE / 2023-24 / 206

January 20, 2024

The Manager
Corporate Services
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

The Manager
Corporate Services
BSE Limited
14th Floor, P J Towers, Dalal Street,
Mumbai 400 001

Ref: Symbol: PERSISTENT

Ref: Scrip Code: 533179

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular bearing ref. no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 ('the SEBI Circular'), the Board of Directors at its meeting, held on January 20, 2024, commenced at 0800 Hrs (IST) and concluded at 1532 Hrs (IST), has approved the Merger of Capiot Software Private Limited (Wholly Owned Subsidiary – Transferor) by absorption into Persistent Systems Limited (Holding Company – Transferee) subject to the receipt of necessary approvals through the National Company Law Tribunal route.

The requisite details as required under Regulation 30 of the SEBI Circular are as follows:

Sr. No.	Particulars	Details		
1.	Name of the entity, forming part of the amalgamation/merger, details in brief such as, size, turnover etc.	Particulars	Capiot Software Private Limited (Wholly Owned Company/ Transferor)	Persistent Systems Limited (Holding Company/Transferee)
		Paid up Capital (as of December 31, 2023)	1,86,703 Equity Shares of Rs. 10 each	7,69,25,000 Equity Shares of INR 10 each
		Turnover for the 9 months period ended December 31, 2023	Nil	INR 48,833,150,924

Persistent Systems Limited, Bhageerath, 402 Senapati Bapat Road, Pune 411 016, Maharashtra, India

CIN - L72300PN1990PLC056696

Tel: +91 (20) 670 30000 | Fax - +91 (20) 6703 0008 | E-mail - info@persistent.com | Website - www.persistent.com

Sr. No.	Particulars	Details
2.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	Capiot Software Private Limited is a Wholly Owned Subsidiary of Persistent Systems Limited (Holding Company).
3.	Area of business of the entity	ITES
4.	Rationale for amalgamation/ merger	To achieve entity rationalization and operational efficiency within the group
5.	In case of cash consideration – amount or otherwise share exchange ratio	Not applicable
6.	Brief details of the change in shareholding pattern (if any) of the listed entity	Not applicable

This is for your information and record.

Please acknowledge the receipt.

Thanking you,

Yours Sincerely,
For **Persistent Systems Limited**

Amit Atre
Company Secretary
ICSI Membership No.: A20507