

NSE & BSE / 2023-24 / 207

January 20, 2024

The Manager  
Corporate Services  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai 400 051

The Manager  
Corporate Services  
BSE Limited  
14<sup>th</sup> Floor, P J Towers, Dalal Street,  
Mumbai 400 001

**Ref: Symbol: PERSISTENT**

**Ref: Scrip Code: 533179**

Dear Sir/Madam,

**Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular bearing ref. no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 ('the SEBI Circular'), the Board of Directors at its meeting, held on January 20, 2024, commenced at 0800 Hrs (IST) and concluded at 1532 Hrs (IST), the proposal of sub-division/split of the existing Equity Shares having a face value of INR 10 each, fully paid up by alteration of the Capital Clause of the Memorandum of Association of the Company has been approved by the Board of Directors subject to the approval of Members of the Company. The requisite details as required under Regulation 30 of the SEBI Circular are as follows:

Sr. No	Particulars	Details		
1.	Split/ <del>consolidation</del> ratio	1:2 i.e., existing 1 (one) Equity Share having a face value of INR 10/- (INR Ten only) each, into 2 (Two) Equity Shares having a face value of INR 5 (INR Five only) each, fully paid-up		
2.	Rationale behind the split/ <del>consolidation</del> ;	To enhance the liquidity of the Company's Equity Shares and making it affordable to the investors		
3.	Pre and Post Share Capital – authorized, paid-up and subscribed	Particulars	Pre-Sub-Division	Post Sub-Division
		Authorized Share Capital	200,000,000 Equity Shares having a face value of INR 10 each aggregating to INR 2,000,000,000	400,000,000 Equity Shares having a face value of INR 5 each aggregating to INR 2,000,000,000
		Paid up Share Capital	76,925,000 Equity Shares having a face value of INR 10 each aggregating to INR 769,250,000	153,850,000 Equity Shares having a face value of INR 5 each aggregating to INR 769,250,000

Persistent Systems Limited, Bhageerath, 402 Senapati Bapat Road, Pune 411 016, Maharashtra, India

CIN - L72300PN1990PLC056696

Tel: +91 (20) 670 30000 | Fax - +91 (20) 6703 0008 | E-mail - info@persistent.com | Website - www.persistent.com

Sr. No	Particulars	Details
4.	Expected time of completion	Approximately within 3 months from the date of approval of the Members of the Company and subject to completion of the necessary formalities
5.	Class of shares which are consolidated or subdivided	Equity shares, ranking pari-passu
6.	Number of shares of each class pre and post-split <del>or consolidation</del> ;	The Company has issued only one class of Equity Shares
7.	Number of shareholders who did not get any shares in consolidation and their pre-consolidation shareholding.	Not Applicable

This is for your information and record.

Please acknowledge the receipt.

Thanking you,

Yours Sincerely,  
For **Persistent Systems Limited**

Amit Atre  
Company Secretary  
ICSI Membership No.: A20507