



Know Your Customer (eKYC)

Enables complete visibility into application usage and performance

Persistent’s electronic Know Your Customer (eKYC) application enables banks to meet KYC requirements across countries, branches and products, thereby facilitating and smoothing the customer onboarding process. The application fetches and verifies customer information quickly, thereby increasing efficiency and reducing cost. Online access to customers, data, and approvers enables effective and efficient collaboration within the bank or financial institution. This allows bank employees to spend more time with customers and less time working through data. The application can also be integrated with legacy systems. eKYC application covers four primary

elements of a bank’s KYC program: CIP, CDD, CRR, EDD. These processes help the bank to control compliance risks associated with The Bank Secrecy Act (“BSA”) and Anti-Money Laundering (“AML”) regulations.

eKYC — Integrate, automate, accelerate and risk-proof customer onboarding process for financial organizations, while automating verification of US driving license through RPA.



Verification Automation

Leveraging RPA, OCR and Google vision, we have automated the process of verification, which helps us to verify the identity automatically with the help of uploaded license documents.



Third-Party API Integration

Readily connects and integrates with third-party API connectors for identification and verification, like Google Vision and Melissa.



High Data Quality

Automating the onboarding process, maintains high data quality while minimizing manual paper handling and distribution.



Transparency and Accountability

Increase visibility in the onboarding process to all stakeholders.



Increased Efficiency

Optimize processing time and labour costs by capturing critical data and documents required to validate information.



Time Saving

Achieve time saving of up to 85%.

About Persistent

With over 22,500 employees located in 18 countries, Persistent Systems (BSE & NSE: PERSISTENT) is a global services and solutions company delivering Digital Engineering and Enterprise Modernization. We work with the industry leaders including 14 of the 30 most innovative companies as identified by BCG, 80% of the largest banks in the US and India, and numerous innovators across the healthcare and software ecosystems. As a participant of the United Nations Global Compact, Persistent is committed to aligning strategies and operations with universal principles on human rights, labour, environment, and anti-corruption, as well as take actions that advance societal goals. Persistent was named to the Forbes Asia Best Under a Billion 2021 list, representing consistent top-and bottom-line performance as well as growth.

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