

NSE & BSE / 2023-24 / 216

February 1, 2024

The Manager
Corporate Services
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

The Manager
Corporate Services
BSE Limited
14th Floor, P J Towers, Dalal Street,
Mumbai 400 001

Ref: Symbol: PERSISTENT

Ref: Scrip Code: 533179

Dear Sir/Madam,

Sub: Intimation of allotment of Equity Shares to PSPL ESOP Management Trust (“ESOP Trust”) pursuant to the provisions of Regulation 4(2)(b) read with Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015
Ref: Our earlier intimation under reference no. NSE & BSE / 2023-24 / 202 dated January 20, 2024, titled as the Outcome of the Board Meeting held on January 19, 2024, and continued on January 20, 2024’.

Pursuant to the provisions of Reg. 30 read with Reg. 4(2)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and all other applicable provisions, if any, we wish to inform you that in continuation to the Board’s approval for issuance of 1,000,000 (One Million only) Equity Shares of INR 10 each to the ESOP Trust in multiple tranches, the Stakeholders Relationship and ESG Committee has inter-alia approved the first tranche of allotment of 100,000 (One Hundred Thousand only) Equity Shares of INR 10 each at the allotment price of INR 2,133 per Equity Share, aggregating to the total consideration of INR 213.3M to the ESOP Trust on February 1, 2024.

The management will submit the required disclosure in accordance with Reg.10(c) of the SEBI (Share-Based Employee Benefits and Sweat Equity) Regulations, 2021 soon.

Please acknowledge the receipt.

Thanking you,

Yours Sincerely,

For **Persistent Systems Limited**

Amit Atre
Company Secretary
ICSI Membership No.: A20507