

NSE & BSE / 2023-24 / 186

December 16, 2023

The Manager
Corporate Services
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

The Manager
Corporate Services
BSE Limited
14th Floor, P J Towers, Dalal Street,
Mumbai 400 001

Ref: Symbol: PERSISTENT

Ref: Scrip Code: 533179

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular bearing ref. no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 ('the SEBI Circular'), we wish to inform you the requisite details of communication received by Persistent Systems Inc from the overseas authority:

Sr. No.	Particulars	Details
1	Name of the authority	Vermont State Department of Taxes
2	Nature and details of the action(s) taken, initiated or order(s) passed	Orders passed/ Action taken Penalty - USD 255.53 levied on Subsidiary Entity namely Persistent Systems Inc.
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	The communication was received by the US Office through mail, and the same was then intimated to India Office on December 15, 2023
4	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Penalty for shortfall of tax payment for FY 21-22 in case of Persistent Systems Inc. due to adjustment of previous year overpayment amount against liability of earlier year by the Department.
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no material impact on financials, operations or other activities of the Listed Company.

This is for your information and record.

Please acknowledge the receipt.

Thanking you,

Yours Sincerely,
For **Persistent Systems Limited**

Amit Atre
Company Secretary
ICSI Membership No.: A20507