

NSE & BSE / 2024-25 / 075

Date: June 12, 2024

The Manager  
Corporate Services,  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai 400 051

The Manager  
Corporate Services,  
BSE Limited  
14<sup>th</sup> Floor, P J Towers, Dalal Street,  
Mumbai 400 001

**Ref: Symbol: PERSISTENT**

**Ref: Scrip Code: 533179**

Dear Sir/Madam,

**Sub: Intimation of the Change in the Directorships under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In terms of Regulation 30 and any other applicable regulations, if any of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that on the basis of the recommendation of the Nomination and Remuneration Committee of the Board of Directors of the Company, the Board, vide its resolution passed by way of circulation on June 12, 2024, in accordance with the provisions of section 175 of the Companies Act, 2013, has appointed Ms. Anjali Joshi (DIN: 10661577) as an Additional Director (Independent Member) of the Company.

The said appointment of Ms. Joshi is with immediate effect for the first term of 5 (Five) consecutive years i.e., from June 12, 2024, to June 11, 2029, and is subject to approval by the Members of the Company at their ensuing 34<sup>th</sup> Annual General Meeting ('AGM').

The details required under the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 ('the SEBI Circulars'), are enclosed as **Annexure A** for your records.

Further, the Board of Directors also approved the Notice of the AGM of the Company and recommended the re-appointment of the following 2 (Two) Directors to the Members for their approval at the ensuing AGM of the Company as follows:

- a. Re-appointment of Mr. Sunil Sapre (DIN: 06475949) as the Executive Director of the Company for the next term of 3 (Three) months till his superannuation later this year starting from October 1, 2024, to December 31, 2024, upon completion of his existing term on September 30, 2024.

The details required under the SEBI Circulars are enclosed as **Annexure B** for your records.

- b. Re-appointment of Mr. Praveen Kadle (DIN: 00016814) as the Independent Director of the Company for the second term of 5 (Five) consecutive years starting from April 23, 2025, to April 22, 2030, upon completion of his existing term on April 22, 2025

The details required under the SEBI Circulars are enclosed as **Annexure C** for your records.

The Notice convening the 34<sup>th</sup> AGM will be submitted to the Stock Exchanges in due course.

Please acknowledge the receipt.

Thanking you,

Yours sincerely,  
For **Persistent Systems Limited**

Amit Atre  
Company Secretary  
ICSI Membership No.: A20507

Encl: As above

**Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular No. SEBI/HO/CFD/CFD-PoD 1/P/CIR/2023/123 dated July 13, 2023**

<b>Sr. No.</b>	<b>Details of Events</b>	<b>Information of such events(s)</b>
1.	Reason for change: Appointment	Appointment of Ms. Anjali Joshi (DIN: 10661577) as an Additional Director (Independent Member) of the Company for the first term from June 12, 2024, to June 11, 2029, subject to approval by the Members of the Company
2.	Date of appointment and term of appointment	<p>Date: June 12, 2024</p> <p>Term of appointment:</p> <p>Ms. Anjali Joshi has been appointed as an Additional Director (Independent Member) of the Company for a first term of 5 (Five) consecutive years i.e., from June 12, 2024, to June 11, 2029, subject to approval by the Members of the Company at their ensuing Annual General Meeting ('AGM').</p>
3.	Brief profile (in case of appointment of a director)	<p>Ms. Anjali Joshi is an experienced technology and product leader and professional director with more than 30 years of experience in engineering and product management. She received her B. Tech. in Electrical Engineering from IIT, a Master's in Computer Engineering from the State University of New York, and a Master's in Engineering Management from Stanford University. She was awarded the Distinguished Alumna Award from the Indian Institute of Technology.</p> <p>She is currently a director of Xero and LocoNav and was previously a director of Alteryx, Lattice Semiconductor, Iteris, MobileIron, and McClatchy. Anjali holds advisory positions at the Markkula Center for Applied Ethics at Santa Clara University, the National AI Institute for Exceptional Education at SUNY Buffalo, and Insight Partners in New York.</p> <p>Anjali spent 13 years in senior product leadership at Google where she was instrumental in building and scaling several products including Search and Maps globally across internet, mobile, and video platforms. Before joining Google, Anjali held engineering leadership positions at Covad Communications and Systems Engineering roles at AT&amp;T Bell Labs.</p>
4.	Disclosure of relationships between directors (in case of appointment of a director)	Ms. Anjali Joshi does not have any inter-se relationship with any other directors of the Company.

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<b>Sr. No.</b>	<b>Details of Events</b>	<b>Information of such events(s)</b>
5.	Information pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and NSE Circular NSE/CML/2018/24 ('Circulars')	Ms. Anjali Joshi is not debarred from holding the office of a Director by virtue of any SEBI order or any other such authority as required under the circulars.

**Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular No. SEBI/HO/CFD/CFD-PoD 1/P/CIR/2023/123 dated July 13, 2023**

Sr. No.	Details of Events	Information of such events(s)
1.	Reason for change: Re-appointment	Re-appointment of Mr. Sunil Sapre (DIN: 06475949) as the Executive Director of the Company for the next term of 3 (Three) months starting from October 1, 2024, to December 31, 2024, recommended by the Board of Directors to the Members of the Company for their approval at the ensuing AGM
2.	Date of re-appointment and term of re-appointment	<p>Date: October 1, 2024</p> <p>Term of re-appointment:</p> <p>The existing term of Mr. Sunil Sapre as the Executive Director will end on September 30, 2024.</p> <p>The Board of Directors recommended the re-appointment of Mr. Sunil Sapre (DIN: 06475949) as the Executive Director of the Company for the next term of 3 (Three) months till his superannuation later this year starting from October 1, 2024, to December 31, 2024, upon completion of his existing term on September 30, 2024, to the Members for their approval at the ensuing AGM</p>
3.	Brief profile (in case of appointment of a director)	<p>Mr. Sunil Sapre holds a bachelor's degree in Commerce and is a member of the Institute of Chartered Accountants of India.</p> <p>Mr. Sapre has 34 years of experience in the areas of corporate finance, accounting, tax, financial planning and analysis, risk management, and merger &amp; acquisition diligence and integration. Prior to joining Persistent in June 2015, he worked with L&amp;T Group in various functions and his most recent role was with L&amp;T Infotech where he spent 14 years as the Head of Finance and Accounts for global operations.</p>
4.	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Sunil Sapre does not have any inter-se relationship with any other directors of the Company.
5.	Information pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and NSE Circular NSE/CML/2018/24 ('Circulars')	Mr. Sunil Sapre is not debarred from holding the office of a Director by virtue of any SEBI order or any other such authority as required under the circulars.

**Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular No. SEBI/HO/CFD/CFD-PoD 1/P/CIR/2023/123 dated July 13, 2023**

<b>Sr. No.</b>	<b>Details of Events</b>	<b>Information of such events(s)</b>
1.	Reason for change: Re-appointment	Re-appointment of Mr. Praveen Kadle (DIN: 00016814) as the Independent Director of the Company for the second term of 5 (Five) consecutive years starting from April 23, 2025, to April 22, 2030, recommended by the Board of Directors to the Members of the Company for their approval at the ensuing AGM
2.	Date of re-appointment and term of re-appointment	<p>Date: April 23, 2025</p> <p>Term of re-appointment:</p> <p>The existing term of Mr. Praveen Kadle as the Independent Director of the Company will end on April 22, 2025.</p> <p>The Board of Directors recommended the re-appointment of Mr. Praveen Kadle as the Independent Director of the Company for the second term of 5 (Five) consecutive years starting from April 23, 2025, to April 22, 2030, upon completion of his existing term on April 22, 2025, to the Members for their approval at the ensuing AGM</p>
3.	Brief profile (in case of appointment of a director)	<p>Mr. Praveen Kadle holds a bachelor's degree with Honours in Commerce from Bombay University since 1977. He is also an Associate Member of the Institute of Chartered Accountants of India since 1981, a Member of the Institute of Cost and Management Accountants of India, and also a professionally qualified Company Secretary from the Institute of Company Secretaries of India. Mr. Kadle has about three decades of experience in finance, management, legal, merger and acquisition and strategic planning.</p> <p>Mr. Kadle is recipient of many prestigious recognitions and awards such as CFO of the year Award in the year 2004 and 2006, Best CFO in Auto Sector in the year 2007, Best CFO for the cost reduction in the year 2003, Induction into CFO - Hall of Fame in 2008, "Indian Business Leader of the Year" in 2015 by 'Horasis', a Global Leadership Institute, Best Indian CEO in financial Services Sector by Finance Asia in 2017.</p>
4.	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Praveen Kadle does not have any inter-se relationship with any other directors of the Company.

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<b>Sr. No.</b>	<b>Details of Events</b>	<b>Information of such events(s)</b>
5.	Information pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and NSE Circular NSE/CML/2018/24 ('Circulars')	Mr. Praveen Kadle is not debarred from holding the office of a Director by virtue of any SEBI order or any other such authority as required under the circulars.