
NSE & BSE / 2024-25 / 072

June 11, 2024

The Manager
Corporate Services
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

Ref: Symbol: PERSISTENT

Dear Sir/Madam,

The Manager
Corporate Services
BSE Limited
14th Floor, P J Towers, Dalal Street,
Mumbai 400 001

Ref: Scrip Code: 533179

Sub: Press Release titled 'Persistent Enters into Strategic Partnership Agreement to Drive Innovative Solutions Powered by Google Cloud'

We wish to inform you that the Company has made a press release dated June 11, 2024, titled 'Persistent Enters into Strategic Partnership Agreement to Drive Innovative Solutions Powered by Google Cloud'.

A copy of the Press Release is enclosed for your reference.

This is for your information and records.

Please acknowledge the receipt.

Thanking you,

Yours Sincerely,
For **Persistent Systems Limited**

Amit Atre
Company Secretary
ICSI Membership No.: A20507



Persistent

Persistent Enters into Strategic Partnership Agreement to Drive Innovative Solutions Powered by Google Cloud

June 11, 2024

Santa Clara, CA and Pune, India

News Summary

[Persistent Systems](#) (BSE and NSE: PERSISTENT), a global Digital Engineering and Enterprise Modernization leader, announced a long-term Strategic Partnership Agreement with Google Cloud for expanded reach across the US, India, UK, and Australia. This agreement focuses on driving joint go-to-market activities and accelerating digital transformation for enterprises globally. Using Google Cloud's Gemini models, along with other innovative Google technologies, the Company will develop industry-specific solutions to drive broad-based GenAI adoption. The agreement will enable Google Cloud and Persistent to deliver market-leading solutions that help enterprises maximize the ROI from their cloud investments while modernizing their infrastructure and data stack.

Under this strategic agreement, Persistent will leverage its deep domain expertise, combined with Google Cloud's advanced platforms and AI, to create innovative solutions tailored for the BFSI, Healthcare and Life Sciences, Communications, Media and Telecom, Consumer Tech, and Hi-Tech industries. It will accelerate the adoption of emerging AI-driven technologies and create unique value propositions for clients as they receive early access to the new offerings. The collaboration will also lead to rapid deployment of services and comprehensive support to clients, enhancing overall customer satisfaction. Furthermore, Persistent will have access to additional resources from Google Cloud to build new solutions, leading to faster time-to-market.

Persistent has made significant investments in its go-to-market initiatives and talent reskilling program to strengthen the partnership with Google Cloud. The Company has invested significantly across seven Specializations, most recently acquiring Data & Analytics and Machine Learning Specializations, 52 expertise designations, and over 87% of Persistent's engineers are trained on GenAI technologies. As a highly specialized Global Solutions Systems

Integrator (SSI) partner, Persistent showcases a strong track record of its capabilities and expertise in integrating and implementing Google Cloud solutions.

With this expanded partnership, Persistent and Google Cloud will continue to help joint clients capitalize on the power of cloud for improved scalability and innovation.

Sandeep Kalra, Chief Executive Officer and Executive Director, Persistent:

“As a client-centric organization, we remain committed to delivering client value through access to the unique capabilities and solutions of our curated partner ecosystem. Our new Google Cloud Strategic Partnership Agreement, combined with our industry-leading cloud practice and Google Cloud’s pioneering technologies, positions us to set new benchmarks for what can be achieved through cloud, data and analytics, and AI. Together, we will continue to deliver unparalleled value to our clients by offering the scale, efficiency, and enhanced security necessary to help our clients create differentiation and growth.”

Kevin Ichhpurani, Corporate Vice President, Global Ecosystem and Channels, Google Cloud:

“Global organizations today are digitally transforming with Google Cloud’s trusted infrastructure, services, and generative AI. This new Strategic Partnership Agreement will help these organizations accelerate their cloud- and AI-driven transformations with leading technology from Google Cloud and thousands of specialized and certified experts from Persistent. We’re excited to work with Persistent to bring even more cloud and AI services and solutions to enterprises.”

About Persistent

With over 23,800 employees located in 21 countries, Persistent Systems (BSE & NSE: PERSISTENT) is a global services and solutions company delivering Digital Engineering and Enterprise Modernization. As a participant of the United Nations Global Compact, Persistent is committed to aligning strategies and operations with universal principles on human rights, labor, environment, and anti-corruption, as well as take actions that advance societal goals. With 268% growth since 2020, Persistent is the fastest-growing Indian IT Services brand according to Brand Finance.

www.persistent.com

Forward-looking and Cautionary Statements

For risks and uncertainties relating to forward-looking statements, please visit persistent.com/flcs

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