

ENVIRONMENT

# Net-Zero Commitment: Pathway to 1.5 degree C

Persistent has committed to set near-term and long-term company-wide emission reductions in line with science-based net-zero with the SBTi.

Our goal is to achieve net-zero emissions across all our business operations and value chain by 2050. Our journey towards net-zero is grounded in adhering to rigorous standards and using science-based approach for carbon accounting. Scope 1, Scope 2, and Scope 3 emission categories are covered as required by GHG protocol, aligning with best practices for carbon reduction plans as outlined by SBTi. This holistic approach ensures that Persistent’s net-zero transition is not only robust and credible but also effective in addressing the environmental impact across all relevant emission sources.

## Net-Zero Strategy

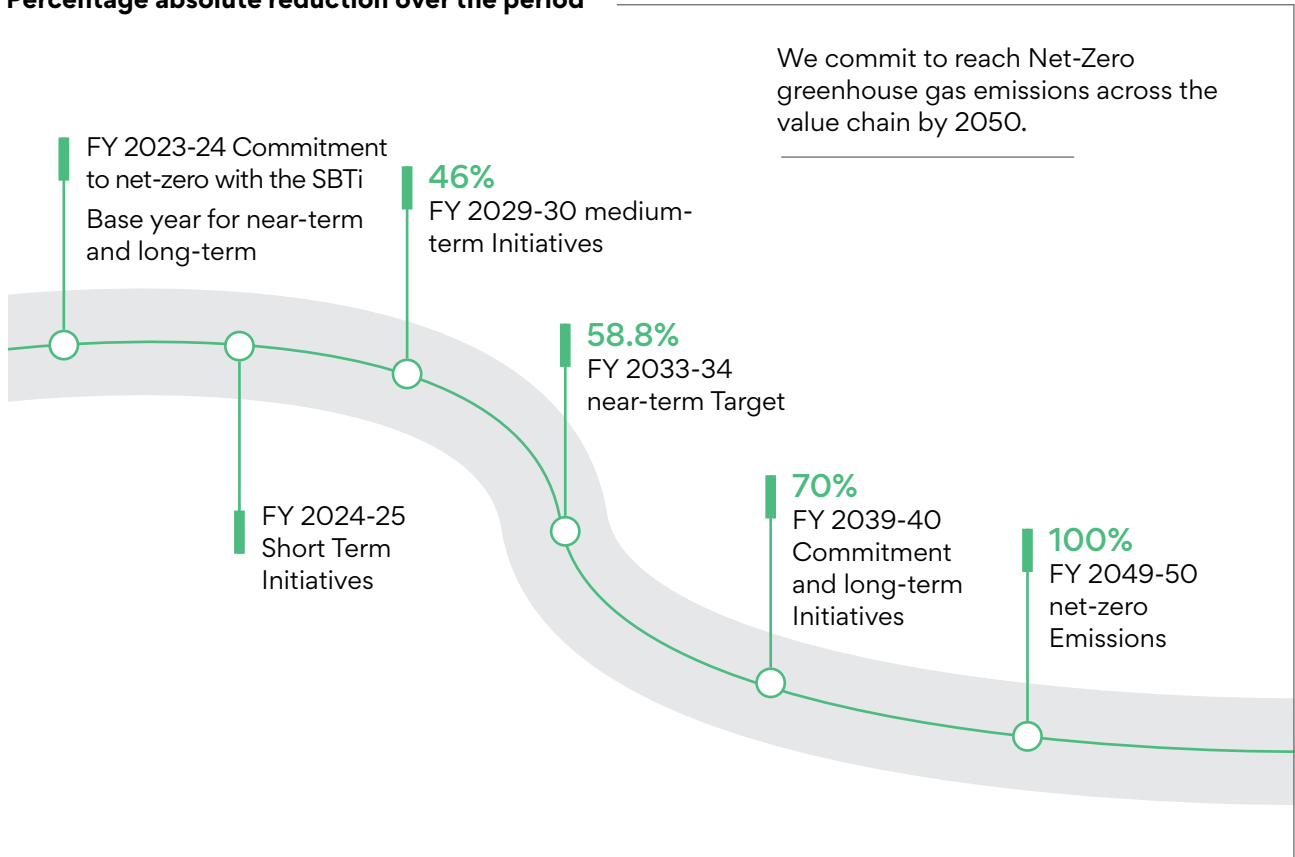
Our strategy involves near-term and long-term initiatives to align with the goal of limiting global temperature rise to 1.5°C. We are committed to reducing absolute Scope 1, 2, and 3 GHG emissions by 58.80% by 2034 and 90% by 2050 from the 2024 baseline, demonstrating our proactive approach to emissions reduction. We intend to neutralize 10% residual emissions and/or further mitigate emissions beyond our value chain with the following activities as detailed in this roadmap.

1 Investing in permanent carbon removal projects

2 Offsetting residual emissions that cannot be eliminated

## Decarbonization Roadmap

Percentage absolute reduction over the period



# Climate Strategy

Recognizing climate change as a critical global crisis, Persistent acknowledges its profound impacts. We firmly believe that urgent action by society at large is imperative in addressing this serious issue. Climate action has become a central focus area within our ESG initiatives, driving the commitment to reducing carbon emissions.

Throughout the year, we have implemented various initiatives aimed at reducing our environmental footprint and ensuring compliance with regulatory standards. The approach to tracking greenhouse gas emissions adhering to Corporate Accounting and Reporting Standard of the Greenhouse Gas (GHG) Protocol and Task

Force on Climate-Related Financial Disclosures (TCFD) are the highlights of our dedicated journey to transparency and accountability in environmental stewardship efforts.

In 2023, we became proud members of the United Nations Global Compact, solidifying our dedication to integrating universal principles regarding human rights, labor, the environment, and anti-corruption practices into our strategies and operations. This partnership is integral to our comprehensive ESG strategy, ensuring that our initiatives remain at the forefront of global trends and perspectives across essential ESG domains.

## Climate Strategy – Key Highlights

### Adaption of decarbonisation strategy

Keeping the base year 2024, we have embarked our decarbonisation journey. We have incorporated a comprehensive roadmap to execute the action plan. This strategic roadmap includes various short term and long-term initiatives to achieve complete net-zero emissions.

### Enhanced Accountability in Value Chain

In FY 2023-24, the company conducted GHG accounting for Scope 1, 2, 3 and added Purchased goods and services & Capital goods emissions of all suppliers.

### Achieving Carbon neutrality target

Persistent has embarked on a proactive journey aimed at reaching its 2025 target of attaining carbon neutrality for its Scope 1 and 2 emissions. Throughout this endeavor, various initiatives have been undertaken by us to achieve this target.

### Carbon Offsetting Projects

We are dedicated to sustainable business practices, prioritizing economic, environmental, and social considerations. We support projects promoting environmental sustainability and ecological balance.

# Net Zero Commitment

## SBTi Dashboard

COMPANY/FINANCIAL INSTITUTION	TARGETS			ORGANIZATION TYPE	View less ^
	NEAR TERM	LONG TERM	NET-ZERO		
Persistent Systems Limited India, Asia	COMMITTED	-	COMMITTED	Company	

**Target summary**  
Near term: Committed  
Net zero: Committed

Date published/updated: 2024  
Sector: Software and Services

## SBTi Dashboard

**Congratulations Persistent Systems Limited!**

**We look forward to reviewing your SBTi target validation application.**

*Please note that the validation date requested will be the date the target validation service begins, not the date that target validation results will be delivered, and this date is not a call or a meeting.*

Reach out to [targets@sciencebasedtargets.org](mailto:targets@sciencebasedtargets.org) for any questions related to this application, or to update documents submitted within.

Applications received without a complete submission form and all required supplementary documents may be cancelled. Your company would be informed of the cancellation and required to resubmit the form with relevant documents and information.