

NSE & BSE / 2024-25 / 168

**Ref: Symbol: PERSISTENT** 

October 17, 2024

The Manager Corporate Services National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai 400 051 The Manager Corporate Services BSE Limited 14<sup>th</sup> Floor, P J Towers, Dalal Street, Mumbai 400 001

Ref: Scrip Code: 533179

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular bearing ref. no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 ('the SEBI Circular'), we hereby inform you about the requisite details of communications received from the overseas authorities through our earlier intimation as under:

Sr. No.	Particulars	Details	Details
1	Name of the authority	Kansas Department of Revenue	State of Alabama Department of Revenue
2	Nature and details of the action(s) taken, initiated or order(s) passed	Orders passed/ Action taken:  Penalty – USD 25 levied on subsidiary named Persistent Systems Inc.	Orders passed/ Action taken:  Penalty – USD 33.59 levied on subsidiary named Persistent Systems Inc
3	Date of receipt of direction or order, including any ad- interim or interim orders, or any other communication from the authority	The communication was received by the US Office through mail, and the same was then intimated to India Office on September 26, 2024. Upon receipt, the Company was in the process of assessing the veracity of the same.	The communication was received by the US Office through mail, and the same was then intimated to India Office on September 26, 2024. Upon receipt, the Company was in the process of assessing the veracity of the same.
4	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Penalty for non-payment of tax at the time of filing extension which was subsequently paid while filing tax return for FY 22-23 in case of Persistent Systems Inc.	Penalty for non-payment of estimated taxes in Q1 and Q2; estimated taxes were paid in Q3 based on a revised estimate of taxable income.
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no material impact on financials, operations, or other activities of the Listed Company.	There is no material impact on financials, operations or other activities of the Listed Company.



## Reason for the delay:

We wish to clarify that as a set protocol, the Company was in the process of verifying the authenticity of the communications received from the overseas authorities. Thereafter, the Company was required to connect with the respective Head of Department of the overseas authority to verify the underlying reason for the issuance of the notice. This process was completed on October 16, 2024, and confirmed that this notice was valid and duly served. In this process of verification, we incurred an inadvertent delay in the submission of the aforesaid intimation.

With this, we request you to please take our above clarification on record and oblige.

Please acknowledge the receipt.

Thanking you,

Yours Sincerely, For **Persistent Systems Limited** 

Amit Atre Company Secretary ICSI Membership No.: A20507