Persistent Systems Limited

Related Party Transactions for the half-year ended as of September 30, 2024

(pursuant to the Regulation 23(9) of the SEBI (LODR) Regulations, 2015)

Related party transactions

Amount in INR million

Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken. In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments					Notes
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	
1	Persistent Systems Limited		Dr. Anand Deshpande, Chairman and Managing Director		Key management personnel of entity or parent	Dividend paid		457.46	Yes	457.46	0	0										Textual Information(1)
2	Persistent Systems Limited		Dr. Anand Deshpande, Chairman and Managing Director		Key management personnel of entity or parent	Any other transaction	Short Term employee benefits	25.91	Yes	25.91	0	0										Textual Information(2)
3	Persistent Systems Limited		Mr. Sandeep Kalra, Executive Director and Chief Executive Officer		Key management personnel	Dividend paid		2.5	Yes	2.5	0	0										Textual Information(3)
4	Persistent Systems Limited		Mr. Sandeep Kalra, Executive Director and Chief Executive Officer		Key management personnel	Any other transaction	Short Term employee benefits	1.58	Yes	1.58	0	0										Textual Information(4)
5	Persistent Systems, Inc., USA		Mr. Sandeep Kalra, Executive Director and Chief Executive Officer		Key management personnel	Any other transaction	Share Based Payments	869.89	Yes	869.89	0	0										Textual Information(5)
6	Persistent Systems, Inc., USA		Mr. Sandeep Kalra, Executive Director and Chief Executive Officer		Key management personnel	Any other transaction	Short Term employee benefits	78.58	Yes	78.58	0	0										Textual Information(6)
7	Persistent Systems Limited		Mr Vinit Teredesai		Key management personnel	Any other transaction	Short Term employee benefits	6.47	Yes	6.47	0	0										Textual Information(7)
8	Persistent Systems Limited		Mr. Sunil Sapre, Executive Director and Chief Financial Officer		Key management personnel	Dividend paid		1.44	Yes	1.44	0	0										Textual Information(8)
9	Persistent Systems Limited		Mr. Sunil Sapre, Executive Director and Chief Financial Officer		Key management personnel	Any other transaction	Short Term employee benefits	39.33	Yes	39.33	0	0										Textual Information(9)
10	Persistent Systems Limited		Mr. Amit Atre, Company Secretary		Key management personnel	Dividend paid		0.07	Yes	0.07	0	0										Textual Information(10)
11	Persistent Systems Limited		Mr. Amit Atre, Company Secretary		Key management personnel	Any other transaction	Short Term employee benefits	3.43	Yes	3.43	0	0										Textual Information(11)
12	Persistent Systems Malaysia Sdn. Bhd.		Mr. Azlin Ghazali, Director		Key Managerial Personnel (Subsidiary)	Any other transaction	Short Term employee benefits	7.1	Yes	7.1	0	0										Textual Information(12)
13	Persistent Systems France SAS		Mr. Arnaud Pierrel, Director General		Key Managerial Personnel (Subsidiary)	Any other transaction	Short Term employee benefits	8.58	Yes	8.58	0	0										Textual Information(13)
14	Persistent Systems Limited UK		Mr. Rajasekar Sukumar, Director		Key Managerial Personnel (Subsidiary)	Any other transaction	Short Term employee benefits	18.74	Yes	18.74	0	0										Textual Information(14)
15	Persistent Systems Limited UK		Mr. Rajasekar Sukumar, Director		Key Managerial Personnel (Subsidiary)	Any other transaction	Share Based Payments	49.08	Yes	49.08	0	0										Textual Information(15)
16	Persistent Systems Limited UK		Simon Nicholas LLOYD-JENKINS		Key Managerial Personnel (Subsidiary)	Any other transaction	Short Term employee benefits	8	Yes	8	0	0										Textual Information(16)
17	Persistent Systems France SAS		Mr. Bruno Orsier, Director		Key Managerial Personnel (Subsidiary)	Any other transaction	Short Term employee benefits	6.27	Yes	6.27	0	0										Textual Information(17)
18	Persistent Systems, Inc., USA		Mr. Thomas Klein, Director		Key Managerial Personnel (Subsidiary)	Any other transaction	Short Term employee benefits	26.04	Yes	26.04	0	0										Textual Information(18)
19	Persistent Systems Limited		Mr. Hitesh Salla		Key Managerial Personnel (Subsidiary)	Any other transaction	Short Term employee benefits	5.3	Yes	5.3	0	0										Textual Information(19)
20	Persistent Systems Limited		Mr. Hitesh Salla		Key Managerial Personnel (Subsidiary)	Any other transaction	Share Based Payments	2.79	Yes	2.79	0	0										Textual Information(20)
21	Persistent Systems Limited		Mrs. Sulabha Suresh Deshpande		Promoter Group	Dividend paid		0.01	Yes	0.01	0	0										Textual Information(21)
22	Persistent Systems Limited		Ms. Roshini Bakshi		Independent Director	Any other transaction	Sitting Fees and Commission	1.98	Yes	1.98	0	0										Textual Information(22)
23	Persistent Systems Limited		Mr. Praveen Kadle		Independent Director	Any other transaction	Sitting Fees and Commission	3.4	Yes	3.4	0	0										Textual Information(23)
24	Persistent Systems Limited		Mr. Arul Deshpande		Promoter Group	Dividend paid		0.2	Yes	0.2	0	0										Textual Information(24)
25	Persistent Systems Limited		Mr. Suresh Deshpande		Promoter Group	Dividend paid		0.01	Yes	0.01	0	0										Textual Information(25)
26	Persistent Systems Limited		Mrs. Sonali Anand Deshpande		Promoter Group	Dividend paid		2.24	Yes	2.24	0	0										Textual Information(26)
27	Persistent Systems Limited		Mrs. Chitra Buzruk		Promoter Group	Dividend paid		9.39	Yes	9.39	0	0										Textual Information(27)
28	Persistent Systems Limited		Mr. Narasinha (Avadhoot) Upadhye		Key Managerial Personnel (Subsidiary)	Any other transaction	Short Term employee benefits	2.73	Yes	2.73	0	0										Textual Information(28)
29	Persistent Systems Limited		Mr. Sachin Dewasthalee		Key Managerial Personnel (Subsidiary)	Any other transaction	Short Term employee benefits	3.95	Yes	3.95	0	0										Textual Information(29)
30	Persistent Systems Limited		Mr. Sachin Dewasthalee		Key Managerial Personnel (Subsidiary)	Any other transaction	Share Based Payments	28.66	Yes	28.66	0	0										Textual Information(30)
31	Persistent Systems Limited		Mr. Sameer Dixit		Key Managerial Personnel (Subsidiary)	Any other transaction	Short Term employee benefits	5.5	Yes	5.5	0	0										Textual Information(31)

32	Persistent Systems Limited		Mr. Sameer Dixit		Key Managerial Personnel (Subsidiary)	Any other transaction	Share Based Payments	71.39	Yes	71.39	0	0										Textual Information(32)
33	Persistent Systems, Inc., USA		Mr. Rajiv Korpal		Key Managerial Personnel (Subsidiary)	Any other transaction	Short Term employee benefits	24.79	Yes	24.79	0	0										Textual Information(33)
34	Persistent Systems, Inc., USA		Mr. Rahul Bajaj		Key Managerial Personnel (Subsidiary)	Any other transaction	Short Term employee benefits	25.07	Yes	25.07	0	0										Textual Information(34)
35	Persistent Systems Costa Rica Limitada		Ms. Vanessa Hernandez Carrera		Key Managerial Personnel (Subsidiary)	Any other transaction	Short Term employee benefits	2.92	Yes	2.92	0	0										Textual Information(35)
36	Persistent Systems Limited		Mr. Manish Khattar		Key Managerial Personnel (Subsidiary)	Any other transaction	Short Term employee benefits	5.25	Yes	5.25	0	0										Textual Information(36)
37	Persistent Systems Limited		Mr. Sunil Sapre, Executive Director and Chief Financial Officer		Key management personnel	Any other transaction	Other Payments	0.16	Yes	0.16	0	0										Textual Information(37)
38	Persistent Systems Limited		Mrs. Asha Sapre		Promoter Group	Any other transaction	Other Payments	0.16	Yes	0.16	0	0										Textual Information(38)
39	Persistent Systems Limited		Mr. Nirdesh Kumar Chahal		Key Managerial Personnel (Subsidiary)	Any other transaction	Short Term employee benefits	4.12	Yes	4.12	0	0										Textual Information(39)
40	Persistent Systems Limited		Mr. Nirdesh Kumar Chahal		Key Managerial Personnel (Subsidiary)	Any other transaction	Share Based Payments	0.59	Yes	0.59	0	0										Textual Information(40)
41	Persistent Systems Limited		Mr. Shekhar Patankar		Key Managerial Personnel (Subsidiary)	Any other transaction	Short Term employee benefits	6.07	Yes	6.07	0	0										Textual Information(41)
42	Persistent Systems Limited		Mr. Shekhar Patankar		Key Managerial Personnel (Subsidiary)	Any other transaction	Share Based Payments	50.03	Yes	50.03	0	0										Textual Information(42)
43	Persistent Systems, Inc., USA		Mr. Kamal Puri		Key Managerial Personnel (Subsidiary)	Any other transaction	Short Term employee benefits	16.15	Yes	16.15	0	0										Textual Information(43)
44	Persistent Systems, Inc., USA		Mr. Rajesh Abhyankar		Key Managerial Personnel (Subsidiary)	Any other transaction	Short Term employee benefits	25.48	Yes	25.48	0	0										Textual Information(44)
45	Persistent Systems Limited		Ms. Avani Davda		Independent Director	Any other transaction	Sitting Fees and Commission	3.35	Yes	3.35	0	0										Textual Information(45)
46	Persistent Systems Limited		Mr. Arvind Goel		Independent Director	Any other transaction	Sitting Fees and Commission	3.15	Yes	3.15	0	0										Textual Information(46)
47	Persistent Systems Limited		Dr. Ambuj Goyal		Independent Director	Any other transaction	Sitting Fees and Commission	3.13	Yes	3.13	0	0										Textual Information(47)
48	Persistent Systems Limited		Mr. Dan'l Lewin		Independent Director	Any other transaction	Sitting Fees and Commission	3.03	Yes	3.03	0	0										Textual Information(48)
49	Persistent Systems Limited		Prof. Ajit Ranade		Independent Director	Any other transaction	Sitting Fees and Commission	3.23	Yes	3.23	0	0										Textual Information(49)
50	Persistent Systems Limited		Ms Anjali Joshi		Independent Director	Any other transaction	Sitting Fees and Commission	1.8	Yes	1.8	0	0										Textual Information(50)
51	Persistent Systems Limited		Mr. Narasinha (Avadhoot) Upadhye		Key Managerial Personnel (Subsidiary)	Any other transaction	Share Based Payments	13.82	Yes	13.82	0	0										Textual Information(51)
52	Persistent Systems, Inc., USA		Mr. Rajesh Abhyankar		Key Managerial Personnel (Subsidiary)	Any other transaction	Share Based Payments	1.22	Yes	1.22	0	0										Textual Information(52)
53	Digitalagility S de RL de CV, Mexico		Boon Ng		Key Managerial Personnel (Subsidiary)	Any other transaction	Short Term employee benefits	3.88	Yes	3.88	0	0										Textual Information(53)
54	Persistent Systems, Inc., USA		Mr. Pravin Tarde		Key Managerial Personnel (Subsidiary)	Any other transaction	Short Term employee benefits	10.93	Yes	10.93	0	0										Textual Information(54)
55	Persistent Systems France SAS		Mr. Bisquer, Hervé		Key Managerial Personnel (Subsidiary)	Any other transaction	Short Term employee benefits	10.55	Yes	10.55	0	0										Textual Information(55)
Total value of transaction during the reporting period	1966.9																					