

January 22, 2025

The Manager
Corporate Services
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

The Manager
Corporate Services
BSE Limited
14th Floor, P J Towers, Dalal Street,
Mumbai 400 001

Ref: Symbol: PERSISTENT**Ref: Scrip Code: 533179**

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular bearing ref. no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 ('the SEBI Circular'), the Board of Directors at its meeting, held on January 22, 2025, commenced at 0830 Hrs. (IST) and concluded at 1520 Hrs. (IST), has *inter-alia* taken the following decisions:

A. Approval for issuance of 560,000 (Five Hundred and Sixty Thousand Only) Equity Shares of INR 5 (Five) each to the PSPL ESOP Management Trust of the Company

The shareholders had approved the resolutions at the Annual General Meeting of Persistent Systems Limited ('the Company') held in July 2021 and 2023 respectively, enabling the Company to issue fresh Equity Shares to the PSPL ESOP Management Trust ('ESOP Trust'), which administers the ESOP Schemes of the Company.

In accordance thereto, the Board of Directors approved the issuance of 560,000 (Five Hundred and Sixty Thousand only) Equity Shares of INR 5 (Five) each to the ESOP Trust.

Further, the Board has authorized the Stakeholders Relationship and ESG Committee to allot the said Equity Shares to the ESOP Trust in single/multiple tranches at the respective exercise price of the underlying options and also delegated the other procedural authorities in this regard.

The requisite details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular are as follows:

Sr. No	Particulars	Details
1.	Type of security proposed to be issued	Equity Shares
2.	Type of issuance	Issuance of Equity Shares of the Company to the ESOP Trust pursuant to the provisions of Section 62(1)(b) and other applicable provisions, if any, of the Companies Act, 2013 and the Rules made thereunder, and Regulation 3(1) of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021
3.	Total number of securities proposed to be issued	560,000 (Five Hundred and Sixty Thousand only) Equity Shares of INR 5 (Five) each in single/multiple tranches at the respective exercise price of the underlying options

Sr. No	Particulars	Details
4.	Any cancellation or termination of the proposal for issuance of securities including reasons thereof	Not applicable

Note: Since the Board has approved the issuance of the aforesaid equity shares to the ESOP Trust which will be further utilized by way of the transfer of the requisite number of shares to the eligible employees upon their exercise of options, the Company has disclosed the necessary details prescribed under the SEBI circular referred above to the extent applicable.

This is for your information and record.

Please acknowledge the receipt.

Thanking you,

Yours Sincerely,
For **Persistent Systems Limited**

Amit Atre
Company Secretary
ICSI Membership No.: A20507