

NSE & BSE / 2024-25 / 254

February 18, 2025

The Manager,
Corporate Services,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

The Manager,
Corporate Services,
BSE Limited
14th Floor, P J Towers, Dalal Street,
Mumbai 400 001

Ref: Symbol: PERSISTENT

Ref: Scrip Code: 533179

Dear Sir/Madam,

Sub.: Intimation of proposed Secondary Market Purchase of Persistent Shares by ESOP Trust of the Company in a scheduled manner

Ref.: Our Letter bearing Ref. No. NSE & BSE / 2024-25 / 119 dated July 24, 2024, titled Intimation of proposed Secondary Market Purchase of Persistent Shares by ESOP Trust in a scheduled manner

We refer to our above-mentioned letter regarding the shareholders' approval for increasing the Pool under the Persistent Employees Stock Option Scheme 2014 ('PESOS 2014') and Employee Stock Option Plan 2017 ('ESOP 2017') of the Company and amendments thereto by way of source of equity to the Trust to be either through a fresh issue and by secondary acquisition to comply with the vesting for the grants at the discretion of the Management.

The abovementioned schemes are being managed and administered by PSPL ESOP Management Trust (ESOP Trust) in terms of the shareholders' approval. The ESOP Trust transfers the shares so acquired to the eligible employees upon exercise of their stock options through off-market transfer to their respective demat accounts.

Further, as per the above-referred intimation, the ESOP Trust had purchased 235,693 Equity Shares through the secondary market during Q2FY25 i.e., before the end of September 30, 2024.

In continuation thereto and to meet the upcoming vesting commitments of the eligible employees of the Company and its subsidiaries under the PESOS 2014 and ESOP 2017 Schemes and in terms of the applicable provisions of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, it has been decided to acquire the Equity Shares of the Company not exceeding 75,000 till March 31, 2025, in the following manner:

1. Purchase of shares in multiple tranches through ESOP Trust except for the period when the Trading Window is closed.
2. Necessary disclosures will be made to the Compliance Officer after every trade as per the SEBI (Prohibition of Insider Trading) Regulations, 2015, and the Company Code of Conduct for this purpose.
3. The above plan of purchase will be executed from Wednesday, February 19, 2025.

This is for your information and record.

Please acknowledge the receipt.

Thanking you,

Yours Sincerely,
For **Persistent Systems Limited**

Amit Atre
Company Secretary
ICSI Membership No.: A20507