

NSE & BSE / 2024-25 / 108

July 18, 2024

The Manager
Corporate Services
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

The Manager
Corporate Services
BSE Limited
14th Floor, P J Towers, Dalal Street,
Mumbai 400 001

Ref: Symbol: PERSISTENT

Ref: Scrip Code: 533179

Dear Sir/Madam,

Sub.: Announcement of the voting result of the 34th Annual General Meeting

- Ref.: 1. Our letter bearing no. NSE & BSE / 2024-25 / 100 dated July 16, 2024, for submission of proceedings of the 34th AGM held on July 16, 2024**
2. Our letter bearing no. NSE & BSE / 2024-25 / 103 dated July 18, 2024, for submission of the Scrutinizers Report

With reference to our abovementioned letters, Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached the detailed report on the votes cast by the Members through remote e-voting, e-voting conducted at the time of the 34th AGM, and voting through ballot paper as **Annexure 1**.

This is for your information and records.

Please acknowledge the receipt.

Thanking you,

Yours Sincerely,
For **Persistent Systems Limited**

Amit Atre
Company Secretary
ICSI Membership No.: A20507

Encl.: As above

Annexure 1

Date of AGM	Tuesday, July 16, 2024
Record Date	9-Jul-24
Total number of shareholders as of the Record Date	232,235
Number of shareholders attended in person (except promoter/promoter group)	125
Number of Promoter/Promoter Group members attended the AGM (in person)	5
Number of shareholders attended through VC mode	78

Persistent Systems Limited

Resolution Required :Ordinary			1 - To receive, consider, and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2024, Reports of the Board of Directors and Auditors thereon.						
Whether promoter/ promoter group are interested in the agenda/resolution?									
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
			[1]	[2]	$[3]=\frac{[2]}{[1]}*100$	[4]	[5]	$[6]=\frac{[4]}{[2]}*100$	$[7]=\frac{[5]}{[2]}*100$
Promoter and Promoter Group	E-Voting	47787930	46942680	98.2312	46942680	0	100.0000	0.0000	0
	Poll		22000	0.0460	22000	0	100.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		46964680	98.2772	46964680	0	100.0000	0.0000	0
Public Institutions	E-Voting	78680831	65407564	83.1302	65407564	0	100.0000	0.0000	1614698
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		65407564	83.1302	65407564	0	100.0000	0.0000	1614698
Public Non Institutions	E-Voting	27581239	5311370	19.2572	5310712	658	99.9876	0.0124	0
	Poll		75738	0.2746	75738	0	100.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		5387108	19.5318	5386450	658	99.9878	0.0122	0
Total		154050000	117759352	76.4423	117758694	658	99.9994	0.0006	1614698

Persistent Systems Limited

Resolution Required :Ordinary			2 - To receive, consider, and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2024.						
Whether promoter/ promoter group are interested in the agenda/resolution?									
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
Promoter and Promoter Group	E-Voting	47787930	46942680	98.2312	46942680	0	100.0000	0.0000	0
	Poll		22000	0.0460	22000	0	100.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		46964680	98.2772	46964680	0	100.0000	0.0000	0
Public Institutions	E-Voting	78680831	65407564	83.1302	65407564	0	100.0000	0.0000	1614698
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		65407564	83.1302	65407564	0	100.0000	0.0000	1614698
Public Non Institutions	E-Voting	27581239	5311233	19.2567	5310575	658	99.9876	0.0124	0
	Poll		75738	0.2746	75738	0	100.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		5386971	19.5130	5386313	658	99.9878	0.0122	0
Total		154050000	117759215	76.4422	117758557	658	99.9994	0.0006	1614698

Persistent Systems Limited

3 - To confirm the payment of the Interim Dividend of Rs.16 per equity share of INR 5 each and to approve the payment of a Final Dividend of INR 10 per equity share of INR 5 each, recommended for the Financial Year 2023-24.

Note: The amount of Interim and Final Dividend are on Post Sub-division/Split basis.

Resolution Required :Ordinary

Whether promoter/ promoter group are interested in the agenda/resolution?

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
				[3]={[2]/[1]}*100			[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	
		[1]	[2]		[4]	[5]			[8]
Promoter and Promoter Group	E-Voting	47787930	46942680	98.2312	46942680	0	100.0000	0.0000	0
	Poll		22000	0.0460	22000	0	100.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		46964680	98.2772	46964680	0	100.0000	0.0000	0
Public Institutions	E-Voting	78680831	66670725	84.7357	66670725	0	100.0000	0.0000	1614698
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		66670725	84.7357	66670725	0	100.0000	0.0000	1614698
Public Non Institutions	E-Voting	27581239	5311225	19.2566	5310805	420	99.9921	0.0079	0
	Poll		75738	0.2746	75738	0	100.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		5386963	19.5312	5386543	420	99.9922	0.0078	0
Total		154050000	119022368	77.2622	119021948	420	99.9996	0.0004	1614698

Persistent Systems Limited

Resolution Required :Ordinary			4 - To appoint a director in place of Mr. Sunil Sapre, India (DIN: 06475949), Executive Director, who retires by rotation and has confirmed his eligibility and willingness to accept the office, if re-appointed.						
Whether promoter/ promoter group are interested in the agenda/resolution?									
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
			[1]	[2]	[3]=([2]/[1])*100	[4]	[5]	[6]=([4]/[2])*100	[7]=([5]/[2])*100
Promoter and Promoter Group	E-Voting	47787930	46942680	98.2312	46942680	0	100.0000	0.0000	0
	Poll		22000	0.0460	22000	0	100.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		46964680	98.2772	46964680	0	100.0000	0.0000	0
Public Institutions	E-Voting	78680831	66522918	84.5478	66483316	39602	99.9405	0.0595	1614698
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		66522918	84.5478	66483316	39602	99.9405	0.0595	1614698
Public Non Institutions	E-Voting	27581239	5259017	19.0674	5257695	1322	99.9749	0.0251	0
	Poll		75738	0.2746	75738	0	100.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		5334755	19.3420	5333433	1322	99.9752	0.0248	0
Total		154050000	118822353	77.1323	118781429	40924	99.9656	0.0344	1614698

Persistent Systems Limited

Resolution Required :Ordinary			5 - To re-appoint Mr. Sunil Sapre, India (DIN: 06475949) as an Executive Director of the Company, liable to retire by rotation, to hold office for the term of 3 (Three) months till his superannuation i.e., from October 1, 2024, to December 31, 2024.						
Whether promoter/ promoter group are interested in the agenda/resolution?									
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
Promoter and Promoter Group	E-Voting	47787930	46942680	98.2312	46942680	0	100.0000	0.0000	0
	Poll		22000	0.0460	22000	0	100.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		46964680	98.2772	46964680	0	100.0000	0.0000	0
Public Institutions	E-Voting	78680831	66633830	84.6888	64802561	1831269	97.2517	2.7483	1614698
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		66633830	84.6888	64802561	1831269	97.2517	2.7483	1614698
Public Non Institutions	E-Voting	27581239	5258983	19.0672	5256986	1997	99.9620	0.0380	0
	Poll		75738	0.2746	75738	0	100.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		5334721	19.3418	5332724	1997	99.9626	0.0374	0
Total		154050000	118933231	77.2043	117099965	1833266	98.4586	1.5414	1614698

Persistent Systems Limited

Resolution Required :Special			6 - To re-appoint Mr. Praveen Kadle, India (DIN: 00016814) as an Independent Director of the Company, not liable to retire by rotation, to hold office for the second term of 5 (Five) consecutive years i.e., from April 23, 2025, to April 22, 2030.						
Whether promoter/ promoter group are interested in the agenda/resolution?									
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]=([2]/[1])*100	[4]	[5]	[6]=([4]/[2])*100	[7]=([5]/[2])*100	[8]
Promoter and Promoter Group	E-Voting	47787930	46942680	98.2312	46942680	0	100.0000	0.0000	0
	Poll		22000	0.0460	22000	0	100.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		46964680	98.2772	46964680	0	100.0000	0.0000	0
Public Institutions	E-Voting	78680831	66303831	84.2694	59498297	6805534	89.7358	10.2642	1614698
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		66303831	84.2694	59498297	6805534	89.7358	10.2642	1614698
Public Non Institutions	E-Voting	27581239	5311217	19.2566	5308747	2470	99.9535	0.0465	0
	Poll		75738	0.2746	75738	0	100.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		5386955	19.5312	5384485	2470	99.9541	0.0459	0
Total		154050000	118655466	77.0240	111847462	6808004	94.2624	5.7376	1614698

Persistent Systems Limited

Resolution Required :Special			7 - To appoint Ms. Anjali Joshi, USA (DIN: 10661577) as an Independent Director of the Company, not liable to retire by rotation, to hold office for the term of 5 (Five) consecutive years i.e., from June 12, 2024, to June 11, 2029.						
Whether promoter/ promoter group are interested in the agenda/resolution?									
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]=([2]/[1])*100	[4]	[5]	[6]=([4]/[2])*100	[7]=([5]/[2])*100	[8]
Promoter and Promoter Group	E-Voting	47787930	46942680	98.2312	46942680	0	100.0000	0.0000	0
	Poll		22000	0.0460	22000	0	100.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		46964680	98.2772	46964680	0	100.0000	0.0000	0
Public Institutions	E-Voting	78680831	66231330	84.1772	66077819	153511	99.7682	0.2318	1614698
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		66231330	84.1772	66077819	153511	99.7682	0.2318	1614698
Public Non Institutions	E-Voting	27581239	5311097	19.2562	5309197	1900	99.9642	0.0358	0
	Poll		75738	0.2746	75738	0	100.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		5386835	19.5308	5384935	1900	99.9647	0.0353	0
Total		154050000	118582845	76.9769	118427434	155411	99.8689	0.1311	1614698

Persistent Systems Limited

Persistent Systems Limited									
Resolution Required :Special			8 - To approve an amendment in the Persistent Employee Stock Option Scheme 2014 (PESOS 2014) to increase the number of Stock Options allocated to PESOS 2014 by 1.6 million Stock Options i.e., from 3.8 million Stock Options to 5.4 million Stock Options along with the procedural matters.						
Whether promoter/ promoter group are interested in the agenda/resolution?									
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]=([2]/[1])*100	[4]	[5]	[6]=([4]/[2])*100	[7]=([5]/[2])*100	[8]
Promoter and Promoter Group	E-Voting	47787930	46942680	98.2312	46942680	0	100.0000	0.0000	0
	Poll		22000	0.0460	22000	0	100.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		46964680	98.2772	46964680	0	100.0000	0.0000	0
Public Institutions	E-Voting	78680831	66633830	84.6888	44623896	22009934	66.9688	33.0312	1614698
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		66633830	84.6888	44623896	22009934	66.9688	33.0312	1614698
Public Non Institutions	E-Voting	27581239	5311149	19.2564	5308460	2689	99.9494	0.0506	0
	Poll		75738	0.2746	75738	0	100.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		5386887	19.5310	5384198	2689	99.9501	0.0499	0
Total		154050000	118985397	77.2382	96972774	22012623	81.4997	18.5003	1614698

Persistent Systems Limited

Resolution Required :Special			9 - To grant the Stock Options to the employees of subsidiary company(ies) of the Company under Persistent Employee Stock Option Scheme 2014.						
Whether promoter/ promoter group are interested in the agenda/resolution?									
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter and Promoter Group	E-Voting	47787930	46942680	98.2312	46942680	0	100.0000	0.0000	0
	Poll		22000	0.0460	22000	0	100.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		46964680	98.2772	46964680	0	100.0000	0.0000	0
Public Institutions	E-Voting	78680831	66633830	84.6888	45005099	21628731	67.5409	32.4591	1614698
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		66633830	84.6888	45005099	21628731	67.5409	32.4591	1614698
Public Non Institutions	E-Voting	27581239	5311149	19.2564	5277595	33554	99.3682	0.6318	0
	Poll		75738	0.2746	75738	0	100.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		5386887	19.5310	5353333	33554	99.3771	0.6229	0
Total		154050000	118985397	77.2382	97323112	21662285	81.7942	18.2058	1614698