

NSE & BSE / 2024-25 / 100

July 16, 2024

The Manager
Corporate Services
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

The Manager
Corporate Services
BSE Limited
14th Floor, P J Towers, Dalal Street,
Mumbai 400 001

Ref: Symbol: PERSISTENT

Ref: Scrip Code: 533179

Dear Sir/Madam,

Sub: Proceedings of the 34th Annual General Meeting held on Tuesday, July 16, 2024, at Persistent Systems Limited, Dewang Mehta Auditorium, 'Bhageerath', 402 Senapati Bapat Road, Pune 411 016, India in-person and through Video Conferencing (VC)/Other Audio-Visual Means (OAVM) to transact the business, as set out in the Notice of the AGM.

Pursuant to Regulation 30 read with Schedule III (Part A)(13) and any other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the 34th Annual General Meeting (AGM) of the Company was held on Tuesday, July 16, 2024, at Persistent Systems Limited, Dewang Mehta Auditorium, 'Bhageerath', 402 Senapati Bapat Road, Pune 411 016, India in-person and through Video Conferencing (VC)/Other Audio-Visual Means (OAVM) at the Members' best convenience to transact the business, as set out in the Notice of the AGM.

The meeting commenced at 04:00 P.M. (IST) and concluded at 06:24 P.M.(IST) (including the time allowed for e-voting at AGM).

For the said AGM, the following 3 (Three) options were provided by the Company to the Members to cast their votes:

1. Remote e-voting through the platform of National Securities Depository Limited (NSDL) from Thursday, July 11, 2024, at 09:00 A.M. (IST) to Monday, July 15, 2024, till 05:00 P.M.(IST);
2. Physical Ballot Paper voting at the AGM; and
3. E-voting at the time of the AGM till 06:24 PM (IST)

At the AGM, the following business items were considered, discussed, and were voted upon by the Members:

Ordinary Businesses:

1. To receive, consider, and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2024, Reports of the Board of Directors and Auditors thereon;
2. To receive, consider, and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2024;
3. To confirm the payment of the Interim Dividend of ₹ 16 per equity share of ₹ 5 each and to approve the payment of a Final Dividend of ₹ 10 per equity share of ₹ 5 each recommended for the Financial Year 2023-24;

Persistent Systems Limited, Bhageerath, 402 Senapati Bapat Road, Pune 411 016, Maharashtra, India
CIN - L72300PN1990PLC056696

Tel: +91 (20) 670 30000 | Fax - +91 (20) 6703 0008 | E-mail - info@persistent.com | Website - www.persistent.com

4. To appoint a director in place of Mr. Sunil Sapre, India (DIN: 06475949), Executive Director, who retires by rotation and has confirmed his eligibility and willingness to accept the office, if re-appointed.

Special Businesses:

5. To re-appoint Mr. Sunil Sapre, India (DIN: 06475949) as an Executive Director of the Company, liable to retire by rotation, to hold office for the term of 3 (Three) months till his superannuation i.e., from October 1, 2024, to December 31, 2024
6. To re-appoint Mr. Praveen Kadle, India (DIN: 00016814) as an Independent Director of the Company, not liable to retire by rotation, to hold office for the second term of 5 (Five) consecutive years i.e., from April 23, 2025, to April 22, 2030
7. To appoint Ms. Anjali Joshi, USA (DIN: 10661577) as an Independent Director of the Company, not liable to retire by rotation, to hold office for the term of 5 (Five) consecutive years i.e., from June 12, 2024, to June 11, 2029
8. To approve an amendment in the 'Persistent Employee Stock Option Scheme 2014 (PESOS 2014)' to increase the number of Stock Options allocated to PESOS 2014 by 1.6 million Stock Options i.e., from 3.8 million Stock Options to 5.4 million Stock Options along with the procedural matters
9. To grant Stock Options to the employees of a subsidiary company(ies) of the Company under the 'Persistent Employee Stock Option Scheme 2014'

The Scrutinizer will submit the consolidated report on the remote e-voting, venue e-Voting at the time of the AGM, and voting through ballot paper to the Company by Thursday, July 18, 2024.

As soon as the said Report is received by the Company, it will be conveyed to the Stock Exchanges.

Subject to receipt of the requisite number of votes, the Resolutions shall be deemed to be passed on the date of this Meeting i.e. Tuesday, July 16, 2024.

Further, in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and any other applicable regulations, if any, we wish to inform you that Ms. Roshini Bakshi (DIN: 01832163), Independent Director, retired at the conclusion of the 34th AGM held on July 16, 2024, upon completion of her second tenure of 5 (five) consecutive years as the Independent Director of the Company.

This is for your information and records.

Please acknowledge the receipt.

Thanking you,

Yours Sincerely,
For **Persistent Systems Limited**

Amit Atre
Company Secretary
ICSI Membership No.: A20507