

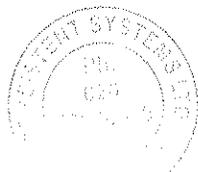
Audited unconsolidated financial results of Persistent Systems Limited for the quarter ended June 30, 2015

Part I

in Rs Million except for Share data

Sr. No.	Particulars		Quarter ended			Year ended
			June 30, 2015 (Audited)	March 31, 2015 (Audited)	June 30, 2014 (Audited)	March 31, 2015 (Audited)
1	Income					
	Income from operations (net)		3,355.19	3,267.30	2,907.11	12,424.98
	Total Income from operations (net)		3,355.19	3,267.30	2,907.11	12,424.98
2	Expenses					
	- Employee benefits expense		1,553.41	1,605.27	1,454.54	6,333.05
	- Cost of technical professionals		289.23	351.41	263.81	1,426.98
	- Depreciation and amortization expense		137.02	129.50	115.61	491.69
	- Other expenses		426.36	415.65	347.39	1,638.31
	Total Expenses		2,406.02	2,501.83	2,181.35	9,890.03
3	Profit/ (Loss) from operations before other income, finance cost and exceptional items	(1-2)	949.17	765.47	725.76	2,534.95
4	Other income		205.46	194.79	245.18	956.71
5	Profit/ (Loss) from ordinary activities before finance cost and exceptional items	(3+4)	1,154.63	960.26	970.94	3,491.66
6	Finance cost		0.26	0.29	0.20	3.37
7	Profit/ (Loss) from ordinary activities after finance cost but before exceptional items	(5-6)	1,154.37	959.97	970.74	3,488.29
8	Exceptional items		-	-	-	-
9	Profit/ (Loss) from ordinary activities before tax	(7+8)	1,154.37	959.97	970.74	3,488.29
10	Tax expense		309.07	248.94	258.12	895.32
11	Net Profit/ (Loss) from ordinary activities after tax	(9-10)	845.30	711.03	712.62	2,592.97
12	Extra-ordinary items		-	-	-	-
13	Net Profit/ (Loss) for the period/ year	(11-12)	845.30	711.03	712.62	2,592.97
14	Paid-up equity share capital (Face value of share Rs 10 each)		800.00	800.00	400.00	800.00
15	Reserves excluding revaluation reserves					12,748.76
16	Earnings per share (EPS) in Rs					
(i)	Before extra ordinary items (not annualised)					
	- Basic		10.63	8.97	9.08	32.87
	- Diluted		10.57	8.89	8.91	32.41
(ii)	After extra ordinary items (not annualised)					
	- Basic		10.63	8.97	9.08	32.87
	- Diluted		10.57	8.89	8.91	32.41
	Dividend per share					
	Interim dividend		-	-	-	5*
	Final dividend		-	5	-	5*
	Total dividend		-	5	-	10*

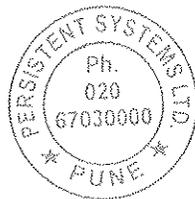
* On expanded equity capital after 1:1 Bonus issue on March 12, 2015.



Part II

A	Particulars of shareholding	Quarter ended			Year ended
		June 30, 2015 (Audited)	March 31, 2015 (Audited)	June 30, 2014 (Audited)	March 31, 2015 (Audited)
1	Public shareholding				
	- Number of shares	49,177,521	49,158,660	24,414,480	49,158,660
	- Percentage of shareholding	61.47	61.45	61.04	61.45
2	Promoters and promoter group shareholding				
a)	Pledged / encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-
b)	Non-encumbered				
	- Number of shares	30,822,479	30,841,340	15,585,520	30,841,340
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	38.53	38.55	38.96	38.55

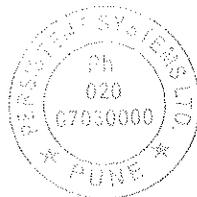
B	Investor Complaints	Quarter ended June 30, 2015
	Pending at the beginning of the quarter	-
	Received during the quarter	2
	Disposed of during the quarter	2
	Remaining unresolver at the end of the quarter	-



Audited unconsolidated statement of assets and liabilities

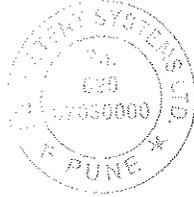
in Rs Million

Sr. No.	Particulars	in Rs Million		
		As at June 30, 2015 (Audited)	As at June 30, 2014 (Audited)	As at March 31, 2015 (Audited)
A	Equity and liabilities			
I	Shareholders' funds			
	- Share capital	800.00	400.00	800.00
	- Reserves and surplus	13,564.91	12,293.56	12,748.76
	Sub-total - Shareholders' funds	14,364.91	12,693.56	13,548.76
II	Non current liabilities			
	- Long term borrowings	27.94	31.87	24.72
	- Other long term liabilities	1.61	1.09	1.47
	- Long term provisions	106.15	99.69	112.65
	Sub-total - Non-current liabilities	135.70	132.65	138.84
III	Current liabilities			
	- Deferred payment liabilities	21.00	-	-
	- Trade payables	284.47	272.19	330.79
	- Other current liabilities	971.85	559.38	449.31
	- Short term provisions	420.64	499.67	1,156.88
	Sub-total - Current liabilities	1,697.96	1,331.24	1,936.98
	Total Equity and liabilities	16,198.57	14,157.45	15,624.58
B	Assets			
I	Non-current assets			
	- Fixed assets	3,141.93	3,063.65	3,111.76
	- Non-current investments	3,331.88	2,628.39	3,073.54
	- Deferred tax assets (net)	123.40	127.86	115.47
	- Long term loans and advances	105.99	380.38	210.62
	- Other non-current assets	513.48	12.51	13.39
	Sub-total - Non-current assets	7,216.68	6,212.79	6,524.78
II	Current assets			
	- Current investments	4,606.31	3,574.16	4,619.75
	- Trade receivables	2,703.08	2,660.26	2,542.12
	- Cash and bank balances	264.28	595.52	912.46
	- Short term loans and advances	960.84	425.18	512.58
	- Other current assets	447.38	689.54	512.89
	Sub-total - Current assets	8,981.89	7,944.66	9,099.80
	Total - Assets	16,198.57	14,157.45	15,624.58



Notes:

- 1 The audited financial statements for the quarter ended June 30, 2015, have been taken on record by the Board of Directors at its meeting concluded on July 25, 2015 as recommended by the Audit Committee at its meeting held on July 24, 2015. The statutory auditors have expressed an unqualified audit opinion.
- 2 The audited financial statements are prepared in accordance with the Accounting Standards specified under section 133 of the Companies Act 2013 read with Rule 7 of the Companies (Accounts) Rules 2014 and the relevant provisions of the Companies Act 2013. The financial information presented above is extracted from and is harmonized to conform with the audited financial statements.
- 3 The Company allotted 40 million equity shares as fully paid bonus equity shares on March 12, 2015 in the ratio of 1:1 by capitalization of securities premium Rs 400 million pursuant to the shareholders' resolution passed in the extra-ordinary general meeting held on February 26, 2015. Accordingly Earnings per share for all the periods presented have been restated.
- 4 Figures for the previous periods/year have been regrouped wherever necessary to conform to current period presentation.



By order of Board of Directors of Persistent Systems Limited

Anand Deshpande

Dr. Anand Deshpande

Chairman and Managing Director

Kiran Umrootkar

Director

Pune
July 25, 2015

"For risks and uncertainties relating to forward-looking statements, please visit our website :- www.persistent.com"